



Bank & Thrift Performance Trends

Q2 FY 2025

September 2025

forv/s
mazars

“Banks today face numerous challenges as the financial landscape continues to evolve, and staying up to speed with current trends is no easy task. We are proud to offer this report that includes valuable benchmarking data for banks to consider as they navigate these complex issues.”



Ryan Swope

National Practice Leader,
Loan Review

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Bank & Thrift Performance Trends – Q2 FY 2025

Executive Summary



Overview

In this Bank & Thrift Performance Trends report, professionals from Forvis Mazars examine a variety of trends affecting the banking industry. We have observed that, as compared to the first quarter of 2025, the banking industry achieved strong loan growth, increased profitability, and lower net charge offs (NCOs), but there are factors that could create challenges moving forward.

Some data trends we've seen affecting the banking industry include:

- Annualized loan growth in the U.S. banking system of 8.1% during the second quarter of 2025, with 1-to-4 family real estate (property with one to four housing units) and non-owner occupied portfolios leading the way.
- Community bank portfolios continue to mostly consist of real estate loans with a slight increase in commercial and industrial loans.
- Overall loan yields and funding costs remained unchanged as compared to the first quarter of 2025. However, for institutions with less than \$10 billion in assets, total loan yields increased while funding costs remained unchanged.
- Many asset quality metrics improved or remained at the levels reported for the first quarter of 2025, but they are still above full-year 2022 levels.

Scope

This report explores FDIC call report data to assist financial industry professionals in identifying significant trends that have developed in recent years. The data is presented in a last-four-quarters-and-last-four-years format to help readers better see trends. In addition to lending data analysis, the report provides recommendations for bank executives to consider and features an Appendix with specific data for institutions ranging from less than \$500 million in assets to institutions with more than \$10 billion in assets. The report also offers ways that professionals at Forvis Mazars can assist your institution, such as with [Loan Review](#) and Loan Portfolio & Capital Stress Testing. The following link through our Financial Services Industry homepage ([Banking & Capital Markets](#)) also provides additional information.

Bank & Thrift Performance Trends – Q2 FY 2025

Lending Data Analysis

Loan Growth Analysis

As of June 30, 2025, \$12.864 trillion in loans was outstanding in the U.S. banking system. This includes 4,373 commercial banks, savings banks, and savings and loan associations. This was an increase of \$255.8 billion from the end of the first quarter of 2025 and \$314.2 billion from the end of 2024.

All Reporting Institutions								
Loan Portfolio Mix (\$Billions)	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	\$117.9	\$118.6	\$118.3	\$119.0	\$113.7	\$116.7	\$118.6	\$119.0
1-4 Family Real Estate	\$2,833.4	\$2,844.9	\$2,843.9	\$2,870.0	\$2,716.1	\$2,798.3	\$2,844.9	\$2,870.0
Multifamily Real Estate	\$626.3	\$625.4	\$635.4	\$640.8	\$595.6	\$608.1	\$625.4	\$640.8
Owner Occupied CRE	\$662.7	\$667.6	\$671.2	\$677.7	\$625.4	\$642.3	\$667.6	\$677.7
Non-Owner Occupied CRE	\$1,166.8	\$1,163.1	\$1,165.9	\$1,176.5	\$1,142.8	\$1,164.0	\$1,163.1	\$1,176.5
Construction, Land Development	\$488.9	\$482.3	\$476.2	\$467.1	\$464.2	\$498.6	\$482.3	\$467.1
Total Real Estate Loans	\$5,896.0	\$5,902.0	\$5,911.0	\$5,951.0	\$5,657.9	\$5,828.0	\$5,902.0	\$5,951.0
Agricultural Production	\$84.5	\$86.1	\$83.2	\$85.8	\$76.1	\$81.9	\$86.1	\$85.8
Commercial & Industrial Loans	\$2,267.0	\$2,153.3	\$2,162.8	\$2,154.3	\$2,290.9	\$2,252.8	\$2,153.3	\$2,154.3
Other Loans	\$4,200.8	\$4,408.5	\$4,451.2	\$4,672.9	\$4,032.9	\$4,122.3	\$4,408.5	\$4,672.9
Total Loans	\$12,448.3	\$12,549.9	\$12,608.2	\$12,864.1	\$12,057.7	\$12,284.9	\$12,549.9	\$12,864.1

Loans outstanding at community banks, defined as institutions with less than \$10 billion of total assets, ended the second quarter at \$2.463 trillion. This was an increase of \$24 billion, or 3.9% on an annualized basis, from the first quarter of 2025 and \$17.6 billion, or 1.4% on an annualized basis, from the end of 2024. The number of community banks at the end of 2025 Q2 was 4,226, resulting in an average loan portfolio size of \$583 million. The 3.9% annualized loan growth (for 2025 Q2) at community banks is slightly higher than the 3.8% growth in 2024 but down from 4.6% in 2023.

Total Assets <\$10 Billion								
Loan Portfolio Mix (\$Billions)	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	\$98.1	\$98.8	\$98.9	\$99.8	\$93.8	\$96.5	\$98.8	\$99.8
1-4 Family Real Estate	\$633.7	\$640.6	\$638.7	\$649.7	\$570.8	\$617.1	\$640.6	\$649.7
Multifamily Real Estate	\$179.2	\$182.1	\$184.6	\$183.4	\$159.2	\$172.4	\$182.1	\$183.4
Owner Occupied CRE	\$286.9	\$292.0	\$291.6	\$293.2	\$266.5	\$276.7	\$292.0	\$293.2
Non-Owner Occupied CRE	\$452.3	\$461.7	\$463.7	\$466.0	\$416.6	\$439.0	\$461.7	\$466.0
Construction, Land Development	\$193.9	\$194.2	\$191.6	\$190.2	\$182.2	\$194.6	\$194.2	\$190.2
Total Real Estate Loans	\$1,844.0	\$1,869.4	\$1,869.0	\$1,882.3	\$1,689.1	\$1,796.3	\$1,869.4	\$1,882.3
Agricultural Production	\$63.1	\$64.2	\$62.1	\$65.2	\$54.8	\$59.6	\$64.2	\$65.2
Commercial & Industrial Loans	\$332.8	\$338.9	\$336.7	\$340.5	\$326.8	\$327.1	\$338.9	\$340.5
Other Loans	\$171.9	\$172.7	\$170.8	\$174.8	\$181.9	\$172.4	\$172.7	\$174.8
Total Loans	\$2,411.8	\$2,445.1	\$2,438.6	\$2,462.7	\$2,252.5	\$2,355.5	\$2,445.1	\$2,462.7

Among community banks, 1-4 family real estate loans, commercial & industrial (C&I) loans, and agricultural production loans each grew at the highest rates during 2025 Q2. In the second quarter, 1-4 family real estate loans increased 6.9%, C&I loans increased 4.5%, and agricultural production loans increased 19.9% (on an annualized basis). Growth of owner occupied commercial real estate (CRE) and non-owner occupied CRE loans both measured around 2.0% during 2025 Q2, which were below the results reported in each year from 2022 to 2024.

Total Assets <\$10 Billion								
Annualized Loan Growth	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	2.9%	3.0%	0.2%	3.8%	7.5%	2.9%	2.4%	2.0%
1-4 Family Real Estate	2.2%	4.4%	-1.2%	6.9%	12.9%	8.1%	3.8%	2.8%
Multifamily Real Estate	8.0%	6.3%	5.6%	-2.6%	16.8%	8.3%	5.6%	1.5%
Owner Occupied CRE	4.4%	7.2%	-0.6%	2.2%	5.8%	3.9%	5.5%	0.8%
Non-Owner Occupied CRE	2.9%	8.3%	1.7%	2.0%	9.6%	5.4%	5.2%	1.9%
Construction, Land Development	-1.1%	0.7%	-5.3%	-3.0%	17.7%	6.8%	-0.2%	-4.1%
Total Real Estate Loans	3.0%	5.5%	-0.1%	2.8%	11.4%	6.3%	4.1%	1.4%
Agricultural Production	9.4%	6.5%	-12.8%	19.9%	2.9%	8.9%	7.6%	3.2%
Commercial & Industrial Loans	-3.6%	7.3%	-2.6%	4.5%	0.9%	0.1%	3.6%	0.9%
Other Loans	-9.5%	1.9%	-4.3%	9.3%	13.7%	-5.2%	0.1%	2.4%
Total Loans	1.3%	5.5%	-1.1%	3.9%	9.7%	4.6%	3.8%	1.4%

Loan Portfolio Composition Analysis

Given these growth trends at community banks, the portfolio mix has shifted somewhat over the last few years. Total real estate loans now make up 76.4% of the loan portfolios, up from 75.0% at year-end 2022. At the same time, C&I loans as a percentage of total loans have decreased to 13.8% from 14.5%, and consumer loans have decreased to 7.1% from 8.1%. 1-4 family real estate continues to comprise the biggest portion of loan portfolios at 26.4% as of June 30, 2025. This is followed by non-owner occupied CRE at 18.9%, C&I at 13.8%, and owner occupied CRE at 11.9%.

Total Assets <\$10 Billion								
Loan Portfolio Mix	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	4.1%	4.0%	4.1%	4.1%	4.2%	4.1%	4.0%	4.1%
1-4 Family Real Estate	26.3%	26.2%	26.2%	26.4%	25.3%	26.2%	26.2%	26.4%
Multifamily Real Estate	7.4%	7.4%	7.6%	7.4%	7.1%	7.3%	7.4%	7.4%
Owner Occupied CRE	11.9%	11.9%	12.0%	11.9%	11.8%	11.7%	11.9%	11.9%
Non-Owner Occupied CRE	18.8%	18.9%	19.0%	18.9%	18.5%	18.6%	18.9%	18.9%
Construction, Land Development	8.0%	7.9%	7.9%	7.7%	8.1%	8.3%	7.9%	7.7%
Total Real Estate Loans	76.5%	76.5%	76.6%	76.4%	75.0%	76.3%	76.5%	76.4%
Agricultural Production	2.6%	2.6%	2.5%	2.6%	2.4%	2.5%	2.6%	2.6%
Commercial & Industrial Loans	13.8%	13.9%	13.8%	13.8%	14.5%	13.9%	13.9%	13.8%
Other Loans	7.1%	7.1%	7.0%	7.1%	8.1%	7.3%	7.1%	7.1%
Total Loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



Loan Yields vs. Funding Costs

Since the Federal Reserve's Open Market Committee (FOMC) began raising the federal funds rate (fed funds rate) in early 2022, community banks saw a dramatic rise in both loan yields and funding costs. Both loan yields and cost of funds peaked in the third quarter of 2024, declined in both the fourth quarter of 2024 and first quarter of 2025, and then increased in the second quarter of 2025. The federal funds rate matched its lowest point in history from March 2020 to March 2022. Since year-end 2022, loan yields have increased 153 basis points from 4.91% (2022 full-year loan yield) to 6.45% for 2025 Q2. C&I loans, which have the shortest rate terms and react the quickest to changes in managed rates, have increased 194 basis points from 5.56% to 7.50% during this same time frame. Overall, yields on CRE loans have increased 150 basis points from 4.68% to 6.19%. The cost of funding for community banks tends to lag the changes to loan yields both during times of rate increases and decreases. The cost of funding bottomed out at the end of 2021 at 0.26% (measured 0.45% at year-end 2022) and has increased to 2.32% by year-end 2024. Cost of funds declined to 2.14% for both 2025 Q1 and 2025 Q2.

The loan yield/cost of funds spread decreased from a peak of 4.46% at the end of 2022 to 4.04% at the end of 2024. After measuring 4.16% at the end of the first quarter of 2025, the spread increased to 4.31% for 2025 Q2 and 4.24% for the six-month period ending June 30, 2025. This increase was due to the cost of funds plateauing while loan yields continue to increase as maturing and repricing loans are replaced with new loans at higher rates.

Total Assets <\$10 Billion								
Loan Yields / Funding Costs	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Yield on 1-4 Family RE	5.69	5.70	5.61	5.73	4.36	5.07	5.56	5.66
Yield on CRE	6.15	6.15	6.01	6.19	4.68	5.56	6.05	6.11
Yield on C&I	<u>7.79</u>	<u>7.66</u>	<u>7.33</u>	<u>7.50</u>	<u>5.56</u>	<u>7.17</u>	<u>7.66</u>	<u>7.43</u>
Yield on Total Loans	6.48	6.44	6.30	6.45	4.91	5.89	6.36	6.38
Cost of Int Bearing Trans Accts	2.03	1.94	1.75	1.82	0.46	1.57	1.96	1.79
Cost of Other Time Dep	4.39	4.33	3.99	3.93	0.98	3.23	4.27	3.96
Cost of CD > \$250K	4.54	4.36	4.14	3.99	1.11	3.51	4.44	4.07
Cost of Int Bearing Deposits	<u>2.93</u>	<u>2.82</u>	<u>2.62</u>	<u>2.62</u>	<u>0.54</u>	<u>2.07</u>	<u>2.82</u>	<u>2.62</u>
Cost of Funds	2.40	2.30	2.14	2.14	0.45	1.72	2.32	2.14
Loan Yield - COF Spread	4.07	4.14	4.16	4.31	4.46	4.17	4.04	4.24

Asset Quality Ratio Analysis

For institutions with less than \$10 billion in assets, asset quality metrics have shown mixed results. Loans 30 to 89 days past due increased from 0.37% at year-end 2022 to 0.51% at year-end 2024 and further increased to 0.58% at 2025 Q1 before declining to 0.49% at 2025 Q2. Nonaccrual loans as a percentage of total loans increased for each of the last four quarter-end periods (0.59% for 2024 Q3 to 0.66% for 2025 Q2) and increased from 0.40% at year-end 2022. Provision expense to average assets increased by 2 basis points to 0.19% of average assets from 2025 Q1 to 2025 Q2 while the allowance to loans decreased by one basis point to 1.25% for 2025 Q2. An increase in NCOs contributed to the decrease in allowance compared to an increase in provision expense. NCOs to average loans increased from 0.18% during 2025 Q1 to 0.21% in 2025 Q2 but were unchanged at 0.20% for both full-year 2024 and year-to-date (YTD) June 2025. Although delinquency rates have improved or remained steady, the increase in charge offs indicates some underlying weaknesses in portfolios.

Total Assets <\$10 Billion								
Asset Quality Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
30-89 PD Loans / Loans	0.46	0.51	0.58	0.49	0.37	0.44	0.51	0.49
90+ PD Loans / Loans	0.11	0.11	0.11	0.10	0.19	0.12	0.11	0.10
Nonaccrual Loans / Loans	<u>0.59</u>	<u>0.61</u>	<u>0.65</u>	<u>0.66</u>	<u>0.40</u>	<u>0.49</u>	<u>0.61</u>	<u>0.66</u>
Noncurrent Loans / Loans	0.70	0.72	0.76	0.76	0.58	0.61	0.72	0.76
Modified Loans / Loans	0.18	0.20	0.21	0.22	0.20	0.16	0.20	0.22
Nonperforming Loans / Loans	0.77	0.82	0.86	0.88	0.60	0.64	0.82	0.88
Nonperforming Assets / Assets	0.57	0.62	0.64	0.67	0.43	0.47	0.62	0.67
ALLL (ACL) / Loans	1.25	1.25	1.26	1.25	1.26	1.28	1.25	1.25
Provision Expense / Avg Assets	0.17	0.21	0.17	0.19	0.12	0.16	0.17	0.18
NCOs / Average Loans	0.19	0.26	0.18	0.21	0.10	0.16	0.20	0.20
# Companies Reporting NCOs	2,080	2,289	1,935	2,007	2,139	2,424	2,618	2,284

“Many of our community bank clients have seen an uptick in net charge offs over the last 12 to 18 months along with increased 30–89 day past due loans and nonaccrual loans. The majority of these increases have been reported in their C&I, C&D, and CRE portfolios. These results indicate some deterioration in asset quality that confirm the importance of diligent risk management processes and maintaining underwriting standards and procedures.”



Matt Wainscott
Senior Manager, CFO & Business Consulting

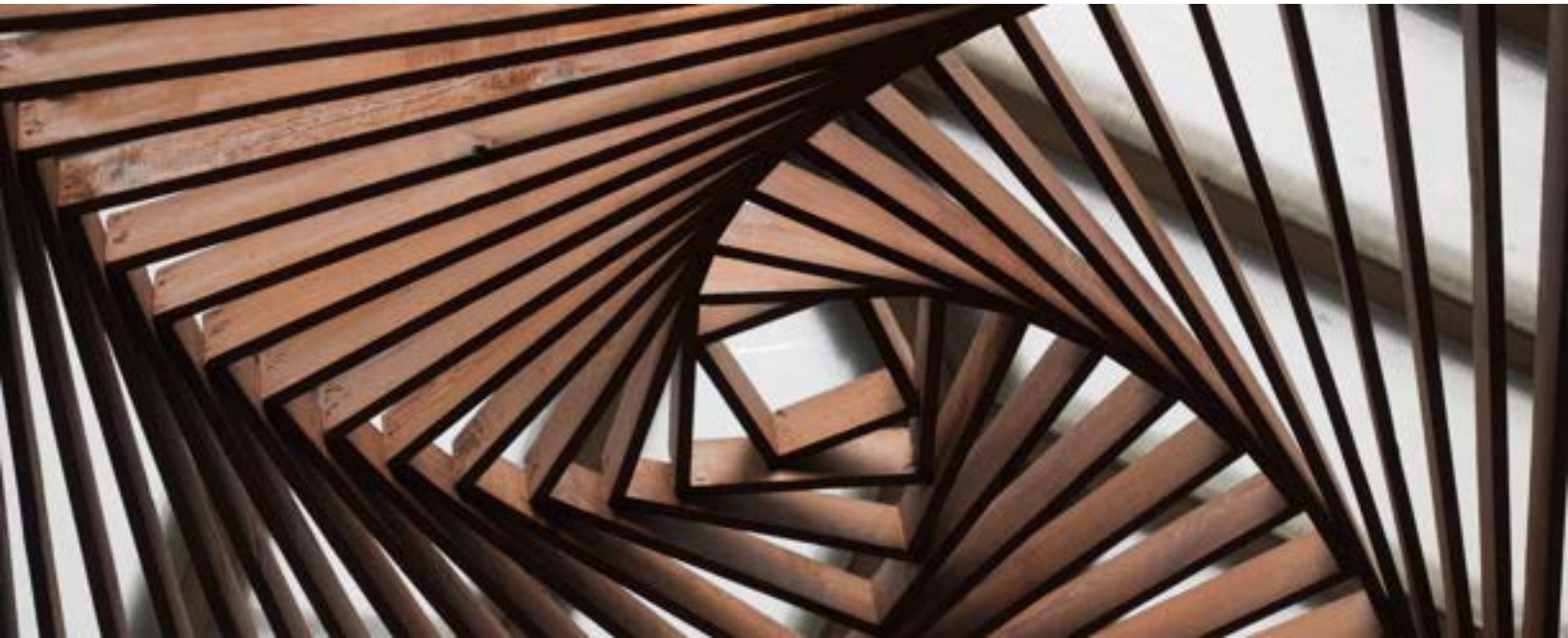


C&D/CRE Guidance Ratio Analysis

In addition to asset quality, we analyzed portfolio concentrations related to CRE. Any concentration poses a higher degree of risk regardless of the quality of the loans that comprise it and regulators have paid special attention to this area of portfolio management since the real estate crisis. Again, focusing on community banks with total assets of less than \$10 billion indicates that construction and development (C&D) loans as a percent of tier 1 capital plus the allowance have declined from 47.4% at year-end 2022 to 45.2% as of June 30, 2025. In addition, the number of institutions that exceed regulatory guidance of 100% has decreased from 375 institutions at year-end 2022 to 281 institutions over the same period. Analyzing the CRE-related numbers indicates a slight increase for the CRE loans to tier 1 capital plus the allowance from 200% at year-end 2022 compared to 202% as of June 30, 2025, while the number of institutions exceeding the 300% regulatory guidance threshold has declined from 428 to 410.

Total Assets <\$10 Billion								
C&D / CRE Guidance Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
C&D Loans / Tier 1 Capital + ALLL	47.3	47.0	46.0	45.2	47.4	48.9	47.0	45.2
# Companies > 100%	294	296	276	281	375	351	296	281
CRE Guidance Loans / Tier 1 Capital + ALLL	204.0	205.7	204.4	202.3	199.5	205.0	205.7	202.3
# Companies > 300%	413	409	412	410	428	424	409	410
3-Year Growth (CRE Guid. Loans)	45.4	41.5	38.4	33.9	50.6	50.8	41.5	33.9
# Companies > 50%	1,636	1,533	1,415	1,261	1,856	1,851	1,533	1,261
Total # of Companies	4,319	4,289	4,265	4,226	4,505	4,388	4,289	4,226

Conclusion & Recommendations



Conclusion

The Fed rate cuts in late 2024 led to a marked improvement in net interest margins in the first half of 2025. Asset yields increased as new loans and investments were originated at higher than portfolio yields. Maturing loans rolled off at lower yields and were replaced with higher rates also above portfolio yields. The cost of funding has steadily declined in the first half of 2025, though the rate of descent has slowed in recent months. If the Fed resumes rate cuts in late 2025, net interest margins should continue to improve for most institutions. Improved balance sheet liquidity and recent volatility in Treasury rates have created heavy price competition for new and renewing loans. Spreads over Treasury rates on new CRE loans have noticeably narrowed this year. A typical offering rate on a five-year CRE loan was approximately 6.5% to 6.75% as of June 30, 2025. Any future Fed rate cuts will have an immediate effect on loans indexed to Prime and SOFR; loan pools such as C&I lines of credit would see a rate decrease similar to the amount of the Fed cut. Asset quality metrics still show some deterioration as compared to year-end 2024 results as evidenced by increased early-stage delinquencies, nonaccrual, and noncurrent loans. Delinquencies and nonperforming loans remain elevated and continue to require close monitoring by financial institutions. In addition, C&D and CRE concentrations remain a focus of regulatory agencies. Early risk detection and continued portfolio monitoring are crucial components of risk management. Financial institutions should closely monitor early-stage delinquencies, nonaccrual, and noncurrent loans. Proactive management of delinquencies and nonperforming loans is essential to maintaining financial stability, alongside closely monitoring local and national economic factors related to occupancy, rental rates, and project absorption.

Overall, the results for the second quarter of 2025 for the banking industry were strong. Profitability metrics and loan growth increased as compared to the first quarter of 2025. Margins continued to rise, fueled by increased loan yields, and capital ratios increased compared to both year-end 2024 and 2025Q1 results. The timing and the potential size of any rate cuts in the second half of 2025 will impact the banking industry's results, and we will be closely monitoring the results as we update our Bank & Thrift Performance Trends each quarter.

Recommendations

These recommendations are designed to help financial institutions navigate the current economic landscape and maintain robust financial health.



Monitor & Manage Asset Quality

Due to asset quality metrics continuing to show some deterioration, it is crucial for financial institutions to closely monitor early-stage delinquencies, nonaccrual, and noncurrent loans. Proactive management of delinquencies and nonperforming loans is essential to maintaining financial stability.



Focus on Cost of Funding

Should the Fed lower rates in the second half of 2025, it will be important for banks to lower their deposit rates and manage the maturation of CD specials. This will help optimize net interest margins in a dynamic rate environment.



Mitigate Risks in C&D & CRE Loans

For C&D and CRE loans, financial institutions should closely monitor local and national economic factors related to occupancy, rental rates, and project absorption. This will help mitigate potential risks and reduce asset quality issues.

“With asset quality declining and potential rate changes on the horizon, banks need to stay sharp—watch early delinquencies, adjust pricing if rates change, and keep a close eye on C&D and CRE risks tied to market shifts.”



Brad Snider
Managing Director, Loan Review

How Forvis Mazars Can Help Your Institution



In the heavily regulated [banking industry](#), leaders face more challenges than ever, from managing shareholder and regulatory expectations to pursuing digital innovation. Forvis Mazars can help your financial institution tackle issues inherent to the industry, including market growth, internal control threats, industry consolidation, and compliance.

Assurance

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Want to Dive Deeper Into This Report?

Schedule time for a complimentary meeting with one of our authors to discuss this report further and learn more about how Forvis Mazars can help your institution.

[Schedule Today](#)

Appendix

Navigation

This appendix contains data from S&P Global Market Intelligence and is organized by total asset size to allow you to locate specific data with ease. **Click the buttons below** to jump to specific risks and trends; clicking the “home” icon in the corner will bring you back to this page.

Total Assets
< \$500 Million

Total Assets
\$500 Million–\$2 Billion

Total Assets
\$2 Billion–\$10 Billion

Total Assets
< \$10 Billion

Total Assets
> \$10 Billion

Total Assets
All Institutions



Appendix

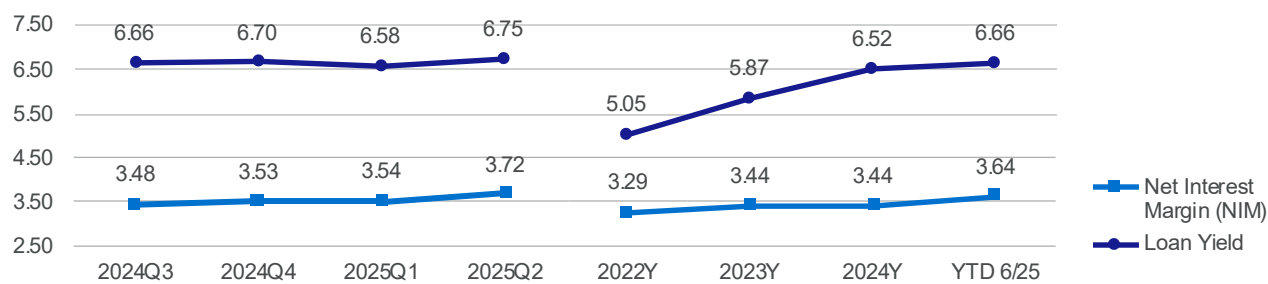


Total Assets < \$500 Million

Balance Sheet Highlights	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Loan Growth (Annualized)	-2.7	6.3	-7.7	0.1	2.1	0.6	-1.0	-3.8
Deposit Growth (Annualized)	-3.5	7.1	-3.3	-5.8	-4.5	-5.1	-2.1	-4.5
Loans / Assets	64.0	64.3	63.9	64.7	59.7	63.0	64.3	64.7
Loans / Deposits	75.8	75.6	74.3	75.8	68.6	74.2	75.6	75.8

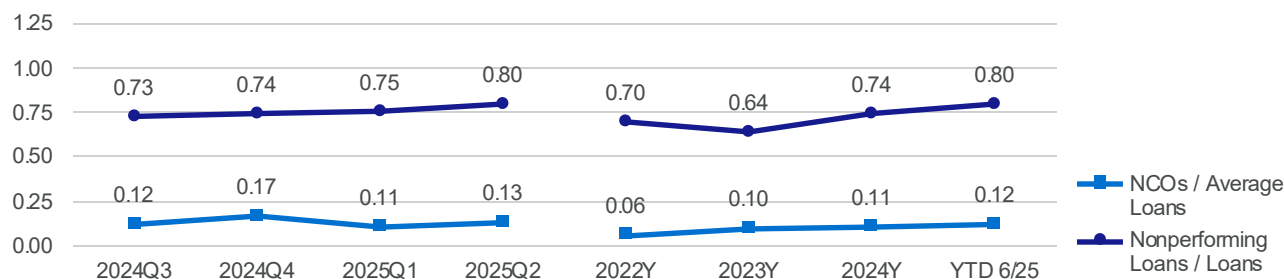
Margin / Yields / Rates	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Net Interest Margin (NIM)	3.48	3.53	3.54	3.72	3.29	3.44	3.44	3.64
Loan Yield / Cost of Funds Spread	4.53	4.60	4.62	4.79	4.63	4.45	4.48	4.70
Loan Yield	6.66	6.70	6.58	6.75	5.05	5.87	6.52	6.66
Cost of Funds	2.13	2.09	1.97	1.96	0.42	1.42	2.05	1.95

Net Interest Margin (NIM) & Loan Yield (%)



Asset Quality Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
30-89 PD Loans / Loans	0.68	0.78	0.90	0.78	0.55	0.63	0.78	0.78
90+ PD Loans / Loans	0.13	0.12	0.14	0.17	0.08	0.09	0.12	0.17
Nonaccrual Loans / Loans	0.57	0.58	0.61	0.64	0.45	0.46	0.58	0.64
Noncurrent Loans / Loans	0.70	0.70	0.75	0.81	0.53	0.55	0.70	0.81
Modified Loans / Loans	0.15	0.16	0.14	0.15	0.24	0.17	0.16	0.15
Nonperforming Loans / Loans	0.73	0.74	0.75	0.80	0.70	0.64	0.74	0.80
Nonperforming Assets / Assets	0.51	0.53	0.54	0.58	0.46	0.44	0.53	0.58
ALLL (ACL) / Loans	1.28	1.28	1.28	1.27	1.32	1.31	1.28	1.27
Provision Expense / Avg Assets	0.11	0.14	0.10	0.13	0.08	0.10	0.10	0.12
NCOs / Average Loans	0.12	0.17	0.11	0.13	0.06	0.10	0.11	0.12
# Companies Reporting NCOs	1,121	1,263	1,019	1,061	1,292	1,429	1,486	1,250

NPLs / Loans & NCOs / Average Loans (%)



Appendix



Total Assets < \$500 Million

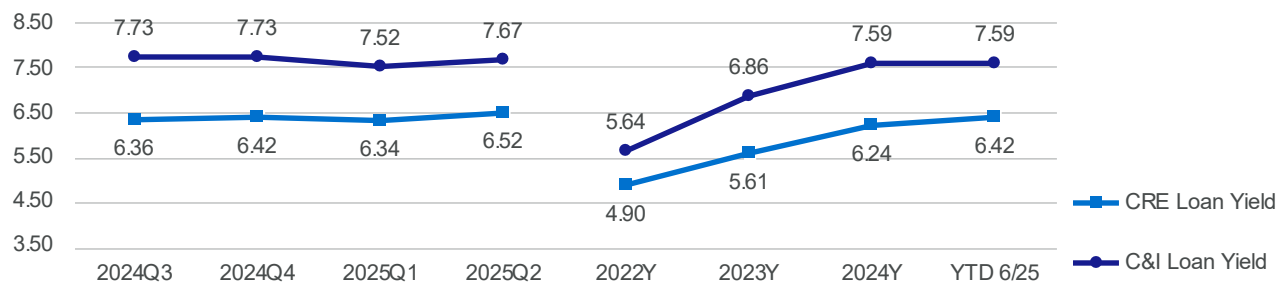
Profitability Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
ROAA	0.91	0.87	0.94	1.04	0.89	0.89	0.86	0.99
ROAE	9.37	8.81	9.61	10.40	10.04	10.14	9.01	9.97
Efficiency Ratio (FTE)	68.0	69.5	67.0	64.2	67.1	67.5	69.0	65.4

Capital Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Total Equity / Total Assets	10.15	9.78	9.98	10.24	8.96	9.57	9.78	10.24
Leverage Ratio	11.23	11.08	11.15	11.26	10.62	10.97	11.08	11.26
Total RB Capital Ratio	17.16	16.91	17.07	17.15	16.76	16.83	16.91	17.15

C&D / CRE Guidance Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
C&D Loans / Tier 1 Capital + ALLL	35.7	36.0	35.3	35.1	36.8	36.2	36.0	35.1
# Companies > 100%	135	145	136	131	183	163	145	131
CRE Guidance Loans / Tier 1 Capital + ALLL	118.5	121.3	120.2	119.5	121.8	120.6	121.3	119.5
# Companies > 300%	100	104	109	109	127	114	104	109
3-Year Growth (CRE Guid. Loans)	37.7	36.7	34.3	30.3	45.5	43.2	36.7	30.3
# Companies > 50%	960	915	847	767	1,102	1,074	915	767
Total # of Companies	2,695	2,679	2,637	2,601	2,936	2,804	2,679	2,601

CRE & C&I Loan Metrics	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
CRE Loan Yield	6.36	6.42	6.34	6.52	4.90	5.61	6.24	6.42
CRE Loan Growth (Annualized)	-7.1	8.9	-7.8	-2.1	1.4	-1.7	-2.1	-5.0
C&I Loan Yield	7.73	7.73	7.52	7.67	5.64	6.86	7.59	7.59
C&I Loan Growth (Annualized)	-5.5	3.1	-6.2	-1.7	-5.8	-1.9	-2.6	-4.0

CRE & C&I Loan Yields (%)



Appendix

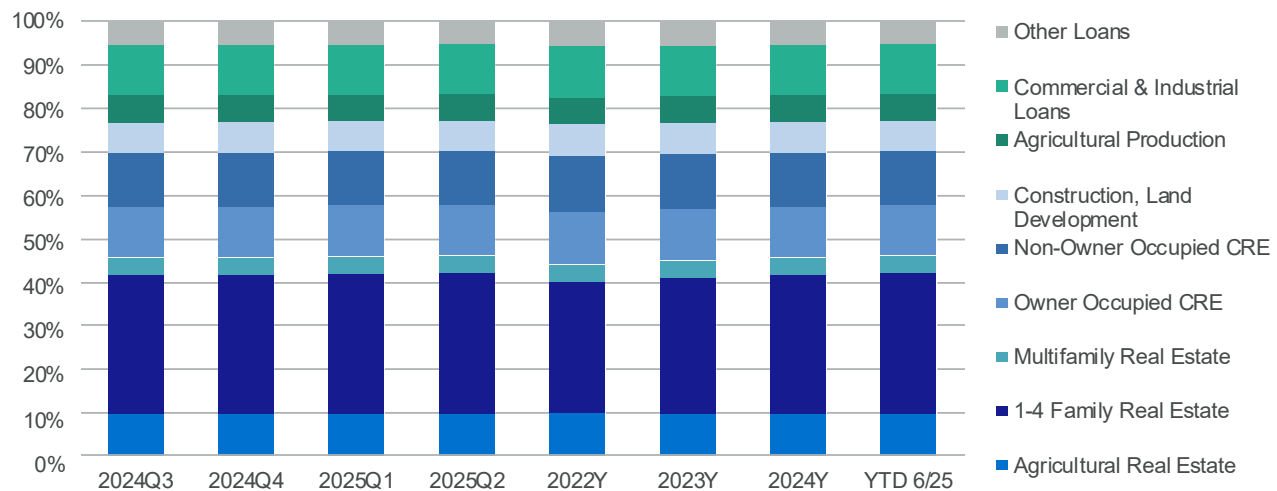


Total Assets < \$500 Million

Loan Portfolio Mix (\$Billions)	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	\$34.1	\$34.3	\$33.5	\$33.8	\$35.5	\$35.0	\$34.3	\$33.8
1-4 Family Real Estate	\$115.3	\$117.1	\$116.0	\$116.5	\$110.3	\$115.7	\$117.1	\$116.5
Multifamily Real Estate	\$13.5	\$13.9	\$13.9	\$13.9	\$14.1	\$13.9	\$13.9	\$13.9
Owner Occupied CRE	\$41.4	\$41.9	\$41.2	\$41.3	\$43.9	\$42.8	\$41.9	\$41.3
Non-Owner Occupied CRE	\$44.5	\$45.9	\$44.9	\$44.4	\$47.4	\$46.9	\$45.9	\$44.4
Construction, Land Development	\$25.5	\$25.9	\$25.2	\$24.9	\$27.0	\$26.6	\$25.9	\$24.9
Total Real Estate Loans	\$274.3	\$279.0	\$274.6	\$274.8	\$278.2	\$280.8	\$279.0	\$274.8
Agricultural Production	\$23.2	\$23.9	\$22.4	\$23.1	\$22.6	\$23.3	\$23.9	\$23.1
Commercial & Industrial Loans	\$40.3	\$40.7	\$40.0	\$39.9	\$42.5	\$41.7	\$40.7	\$39.9
Other Loans	\$19.8	\$19.8	\$19.3	\$18.7	\$21.2	\$21.1	\$19.8	\$18.7
Total Loans	\$357.7	\$363.4	\$356.4	\$356.5	\$364.6	\$366.9	\$363.4	\$356.5

Loan Portfolio Mix	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	9.5%	9.4%	9.4%	9.5%	9.7%	9.5%	9.4%	9.5%
1-4 Family Real Estate	32.2%	32.2%	32.5%	32.7%	30.3%	31.5%	32.2%	32.7%
Multifamily Real Estate	3.8%	3.8%	3.9%	3.9%	3.9%	3.8%	3.8%	3.9%
Owner Occupied CRE	11.6%	11.5%	11.6%	11.6%	12.0%	11.7%	11.5%	11.6%
Non-Owner Occupied CRE	12.4%	12.6%	12.6%	12.4%	13.0%	12.8%	12.6%	12.4%
Construction, Land Development	7.1%	7.1%	7.1%	7.0%	7.4%	7.2%	7.1%	7.0%
Total Real Estate Loans	76.7%	76.8%	77.1%	77.1%	76.3%	76.5%	76.8%	77.1%
Agricultural Production	6.5%	6.6%	6.3%	6.5%	6.2%	6.3%	6.6%	6.5%
Commercial & Industrial Loans	11.3%	11.2%	11.2%	11.2%	11.7%	11.4%	11.2%	11.2%
Other Loans	5.5%	5.4%	5.4%	5.3%	5.8%	5.8%	5.4%	5.3%
Total Loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Loan Portfolio Mix (%)



Appendix

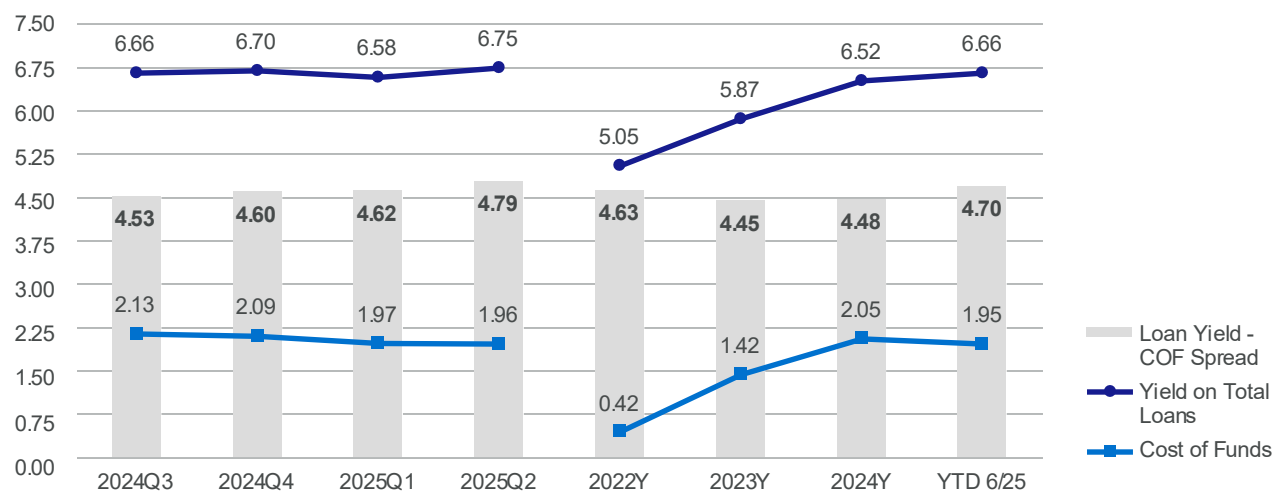


Total Assets < \$500 Million

Annualized Loan Growth	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	1.2%	2.7%	-9.6%	3.0%	-0.2%	-1.6%	-1.8%	-3.3%
1-4 Family Real Estate	-0.3%	6.4%	-3.9%	1.9%	5.8%	4.8%	1.3%	-1.0%
Multifamily Real Estate	-5.4%	12.2%	1.3%	-0.4%	5.8%	-0.9%	-0.5%	0.4%
Owner Occupied CRE	-4.1%	4.8%	-7.0%	0.7%	0.0%	-2.4%	-2.0%	-3.2%
Non-Owner Occupied CRE	-9.8%	12.6%	-8.6%	-4.7%	2.7%	-1.1%	-2.1%	-6.6%
Construction, Land Development	<u>-2.1%</u>	<u>6.2%</u>	<u>-11.6%</u>	<u>-3.7%</u>	<u>10.0%</u>	<u>-1.8%</u>	<u>-2.4%</u>	<u>-7.6%</u>
Total Real Estate Loans	-2.7%	7.0%	-6.3%	0.2%	3.9%	0.9%	-0.6%	-3.1%
Agricultural Production	5.2%	10.4%	-23.9%	12.8%	-4.1%	2.8%	2.6%	-6.0%
Commercial & Industrial Loans	-5.5%	3.1%	-6.2%	-1.7%	-5.8%	-1.9%	-2.6%	-4.0%
Other Loans	<u>-5.7%</u>	<u>-0.7%</u>	<u>-10.6%</u>	<u>-11.3%</u>	<u>3.8%</u>	<u>-0.4%</u>	<u>-6.4%</u>	<u>-10.8%</u>
Total Loans	-2.7%	6.3%	-7.7%	0.1%	2.1%	0.6%	-1.0%	-3.8%

Loan Yields / Funding Costs	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Yield on 1-4 Family RE	6.08	6.15	6.05	6.20	4.79	5.39	5.97	6.11
Yield on CRE	6.36	6.42	6.34	6.52	4.90	5.61	6.24	6.42
Yield on C&I	<u>7.73</u>	<u>7.73</u>	<u>7.52</u>	<u>7.67</u>	<u>5.64</u>	<u>6.86</u>	<u>7.59</u>	<u>7.59</u>
Yield on Total Loans	6.66	6.70	6.58	6.75	5.05	5.87	6.52	6.66
Cost of Int Bearing Trans Accts	1.20	1.15	1.08	1.10	0.29	0.88	1.16	1.09
Cost of Other Time Dep	4.19	4.18	3.92	3.87	0.94	2.85	4.06	3.89
Cost of CD > \$250K	4.42	4.32	4.10	3.96	1.08	3.32	4.30	4.03
Cost of Int Bearing Deposits	<u>2.62</u>	<u>2.58</u>	<u>2.43</u>	<u>2.42</u>	<u>0.52</u>	<u>1.73</u>	<u>2.51</u>	<u>2.42</u>
Cost of Funds	2.13	2.09	1.97	1.96	0.42	1.42	2.05	1.95
Loan Yield - COF Spread	4.53	4.60	4.62	4.79	4.63	4.45	4.48	4.70

Loan Yield & Cost of Funds (%)



Appendix

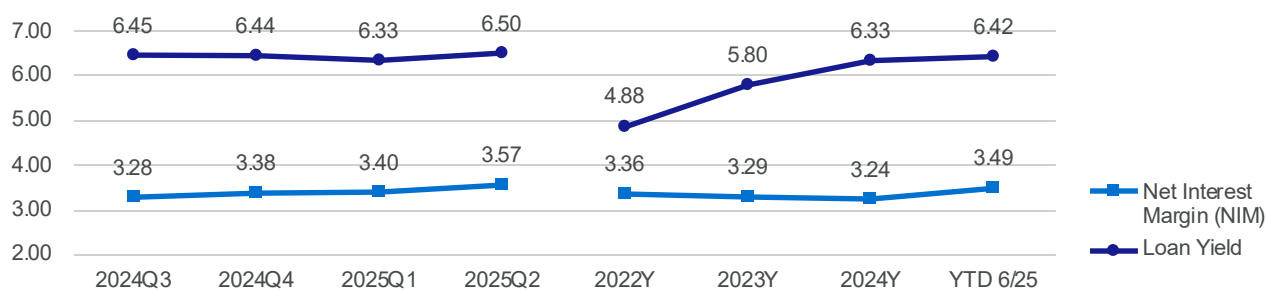


Total Assets \$500 Million–\$2 Billion

Balance Sheet Highlights	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Loan Growth (Annualized)	-2.1	-0.4	0.5	2.7	7.1	3.5	3.8	1.6
Deposit Growth (Annualized)	2.7	1.0	4.5	-3.4	-2.0	-2.1	4.0	0.5
Loans / Assets	71.2	71.9	71.5	72.6	68.4	70.7	71.9	72.6
Loans / Deposits	85.0	84.5	83.6	85.2	79.4	84.2	84.5	85.2

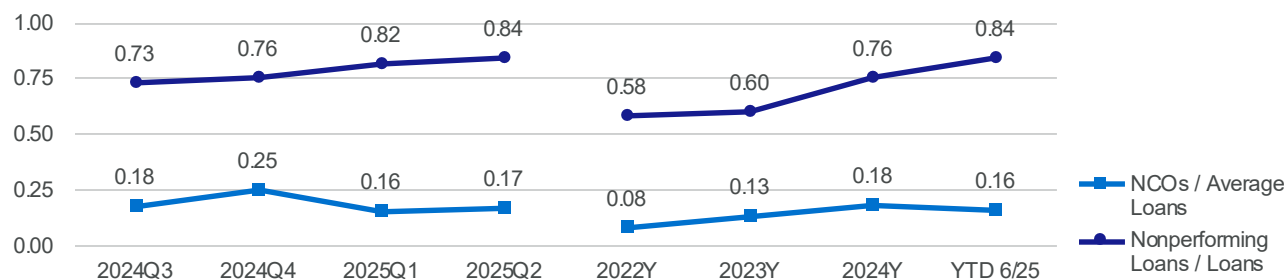
Margin / Yields / Rates	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Net Interest Margin (NIM)	3.28	3.38	3.40	3.57	3.36	3.29	3.24	3.49
Loan Yield / Cost of Funds Spread	4.08	4.17	4.21	4.37	4.45	4.16	4.05	4.29
Loan Yield	6.45	6.44	6.33	6.50	4.88	5.80	6.33	6.42
Cost of Funds	2.37	2.27	2.12	2.13	0.43	1.64	2.27	2.13

Net Interest Margin (NIM) & Loan Yield (%)



Asset Quality Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
30-89 PD Loans / Loans	0.48	0.53	0.61	0.51	0.36	0.45	0.53	0.51
90+ PD Loans / Loans	0.07	0.07	0.08	0.08	0.06	0.06	0.07	0.08
Nonaccrual Loans / Loans	0.58	0.58	0.63	0.65	0.38	0.45	0.58	0.65
Noncurrent Loans / Loans	0.65	0.65	0.71	0.73	0.45	0.52	0.65	0.73
Modified Loans / Loans	0.16	0.17	0.18	0.19	0.20	0.15	0.17	0.19
Nonperforming Loans / Loans	0.73	0.76	0.82	0.84	0.58	0.60	0.76	0.84
Nonperforming Assets / Assets	0.55	0.58	0.62	0.65	0.43	0.45	0.58	0.65
ALLL (ACL) / Loans	1.26	1.25	1.25	1.25	1.24	1.27	1.25	1.25
Provision Expense / Avg Assets	0.17	0.19	0.13	0.17	0.11	0.14	0.16	0.15
NCOs / Average Loans	0.18	0.25	0.16	0.17	0.08	0.13	0.18	0.16
# Companies Reporting NCOs	653	704	625	635	588	677	781	704

NPLs / Loans & NCOs / Average Loans (%)



Appendix



Total Assets \$500 Million–\$2 Billion

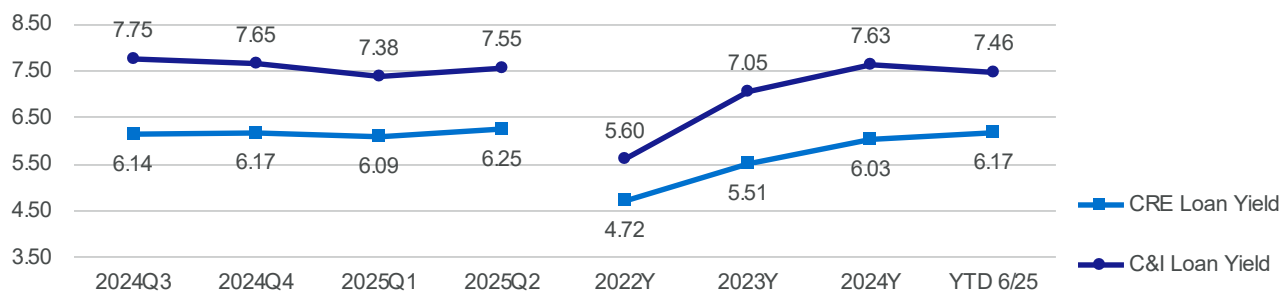
Profitability Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
ROAA	0.94	0.95	0.95	1.08	1.06	0.93	0.91	1.02
ROAE	10.26	10.36	10.27	11.63	12.39	10.84	9.89	10.85
Efficiency Ratio (FTE)	65.6	65.3	64.5	62.2	61.7	64.8	66.0	63.5

Capital Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Total Equity / Total Assets	9.50	9.35	9.51	9.64	8.69	9.08	9.35	9.64
Leverage Ratio	10.21	10.18	10.30	10.36	9.86	10.08	10.18	10.36
Total RB Capital Ratio	14.50	14.60	14.79	14.79	14.27	14.23	14.60	14.79

C&D / CRE Guidance Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
C&D Loans / Tier 1 Capital + ALLL	51.1	50.6	50.0	49.6	53.8	53.6	50.6	49.6
# Companies > 100%	118	116	111	120	152	144	116	120
CRE Guidance Loans / Tier 1 Capital + ALLL	202.0	201.9	200.4	199.8	205.0	203.4	201.9	199.8
# Companies > 300%	194	183	182	184	205	195	183	184
3-Year Growth (CRE Guid. Loans)	43.7	40.3	38.0	34.1	53.1	52.5	40.3	34.1
# Companies > 50%	486	441	414	364	557	565	441	364
Total # of Companies	1,199	1,181	1,195	1,190	1,163	1,163	1,181	1,190

CRE & C&I Loan Metrics	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
CRE Loan Yield	6.14	6.17	6.09	6.25	4.72	5.51	6.03	6.17
CRE Loan Growth (Annualized)	-0.3	-2.5	2.2	3.8	5.2	1.6	3.6	3.0
C&I Loan Yield	7.75	7.65	7.38	7.55	5.60	7.05	7.63	7.46
C&I Loan Growth (Annualized)	-13.1	0.5	4.6	-2.8	-3.7	0.5	2.1	0.9

CRE & C&I Loan Yields (%)



Appendix

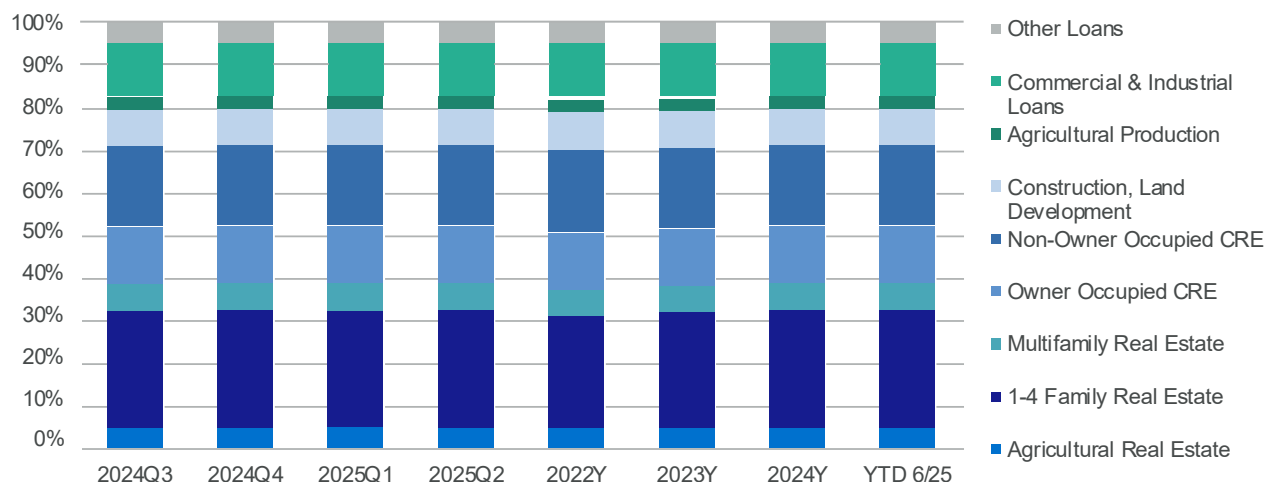


Total Assets \$500 Million–\$2 Billion

Loan Portfolio Mix (\$Billions)	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	\$39.1	\$39.2	\$40.3	\$40.2	\$35.7	\$37.4	\$39.2	\$40.2
1-4 Family Real Estate	\$217.0	\$218.8	\$216.9	\$219.5	\$194.3	\$207.6	\$218.8	\$219.5
Multifamily Real Estate	\$49.6	\$49.9	\$50.0	\$49.9	\$43.3	\$45.5	\$49.9	\$49.9
Owner Occupied CRE	\$107.1	\$106.7	\$107.3	\$108.2	\$100.2	\$103.1	\$106.7	\$108.2
Non-Owner Occupied CRE	\$150.7	\$149.4	\$150.3	\$151.8	\$143.3	\$144.2	\$149.4	\$151.8
Construction, Land Development	\$68.6	\$67.7	\$67.6	\$67.6	\$67.3	\$68.7	\$67.7	\$67.6
Total Real Estate Loans	\$632.2	\$631.8	\$632.4	\$637.2	\$584.0	\$606.6	\$631.8	\$637.2
Agricultural Production	\$21.8	\$22.4	\$22.3	\$22.9	\$18.1	\$20.0	\$22.4	\$22.9
Commercial & Industrial Loans	\$97.4	\$97.5	\$98.6	\$97.9	\$94.9	\$95.4	\$97.5	\$97.9
Other Loans	\$41.3	\$40.2	\$39.6	\$40.2	\$40.3	\$41.2	\$40.2	\$40.2
Total Loans	\$792.6	\$791.9	\$792.9	\$798.3	\$737.3	\$763.2	\$791.9	\$798.3

Loan Portfolio Mix	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	4.9%	4.9%	5.1%	5.0%	4.8%	4.9%	4.9%	5.0%
1-4 Family Real Estate	27.4%	27.6%	27.4%	27.5%	26.3%	27.2%	27.6%	27.5%
Multifamily Real Estate	6.3%	6.3%	6.3%	6.2%	5.9%	6.0%	6.3%	6.2%
Owner Occupied CRE	13.5%	13.5%	13.5%	13.6%	13.6%	13.5%	13.5%	13.6%
Non-Owner Occupied CRE	19.0%	18.9%	19.0%	19.0%	19.4%	18.9%	18.9%	19.0%
Construction, Land Development	8.7%	8.5%	8.5%	8.5%	9.1%	9.0%	8.5%	8.5%
Total Real Estate Loans	79.8%	79.8%	79.8%	79.8%	79.2%	79.5%	79.8%	79.8%
Agricultural Production	2.8%	2.8%	2.8%	2.9%	2.5%	2.6%	2.8%	2.9%
Commercial & Industrial Loans	12.3%	12.3%	12.4%	12.3%	12.9%	12.5%	12.3%	12.3%
Other Loans	5.2%	5.1%	5.0%	5.0%	5.5%	5.4%	5.1%	5.0%
Total Loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Loan Portfolio Mix (%)



Appendix

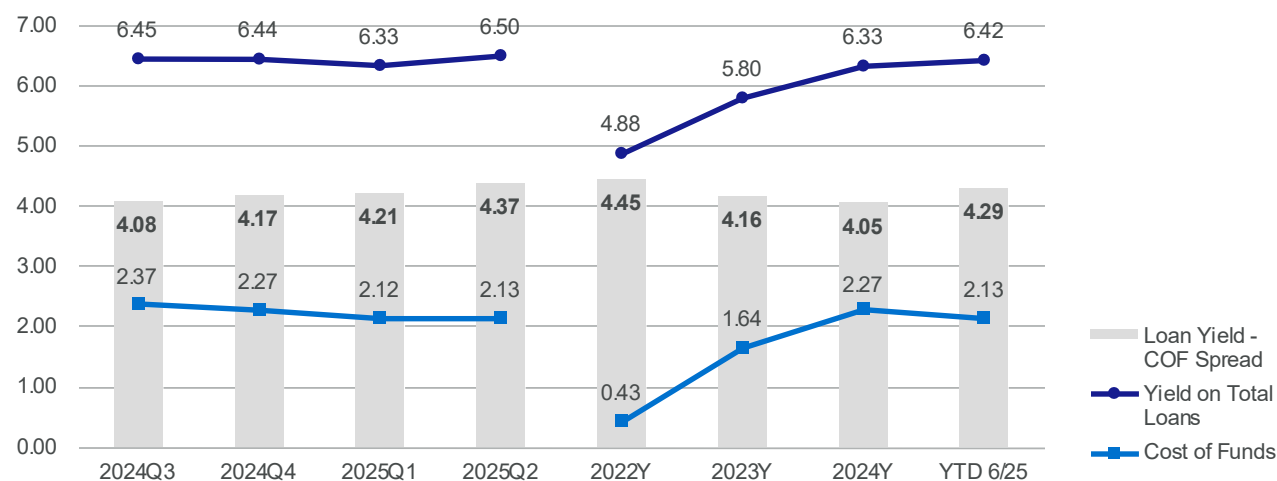


Total Assets \$500 Million–\$2 Billion

Annualized Loan Growth	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	2.9%	0.5%	11.1%	-0.3%	12.1%	4.9%	4.6%	5.4%
1-4 Family Real Estate	-0.2%	3.4%	-3.5%	4.8%	12.0%	6.9%	5.4%	0.6%
Multifamily Real Estate	0.9%	2.2%	0.8%	-1.3%	8.6%	5.2%	9.7%	-0.2%
Owner Occupied CRE	-3.2%	-1.4%	2.0%	3.6%	3.3%	2.9%	3.5%	2.8%
Non-Owner Occupied CRE	1.8%	-3.4%	2.4%	3.9%	6.7%	0.7%	3.6%	3.2%
Construction, Land Development	<u>-6.8%</u>	<u>-5.4%</u>	<u>-0.3%</u>	<u>0.0%</u>	<u>15.2%</u>	<u>2.1%</u>	<u>-1.5%</u>	<u>-0.2%</u>
Total Real Estate Loans	-0.7%	-0.3%	0.4%	3.0%	9.2%	3.9%	4.1%	1.7%
Agricultural Production	11.9%	11.1%	-2.2%	10.7%	11.5%	10.4%	12.2%	4.2%
Commercial & Industrial Loans	-13.1%	0.5%	4.6%	-2.8%	-3.7%	0.5%	2.1%	0.9%
Other Loans	<u>-4.5%</u>	<u>-10.3%</u>	<u>-6.1%</u>	<u>6.5%</u>	<u>4.7%</u>	<u>2.1%</u>	<u>-2.3%</u>	<u>0.2%</u>
Total Loans	-2.1%	-0.4%	0.5%	2.7%	7.1%	3.5%	3.8%	1.6%

Loan Yields / Funding Costs	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Yield on 1-4 Family RE	5.81	5.79	5.73	5.89	4.47	5.21	5.68	5.81
Yield on CRE	6.14	6.17	6.09	6.25	4.72	5.51	6.03	6.17
Yield on C&I	<u>7.75</u>	<u>7.65</u>	<u>7.38</u>	<u>7.55</u>	<u>5.60</u>	<u>7.05</u>	<u>7.63</u>	<u>7.46</u>
Yield on Total Loans	6.45	6.44	6.33	6.50	4.88	5.80	6.33	6.42
Cost of Int Bearing Trans Accts	1.79	1.67	1.57	1.60	0.39	1.33	1.72	1.58
Cost of Other Time Dep	4.40	4.36	4.02	3.94	0.95	3.18	4.28	3.98
Cost of CD > \$250K	4.52	4.31	4.15	4.00	1.08	3.49	4.41	4.08
Cost of Int Bearing Deposits	<u>2.87</u>	<u>2.76</u>	<u>2.60</u>	<u>2.59</u>	<u>0.51</u>	<u>1.98</u>	<u>2.75</u>	<u>2.60</u>
Cost of Funds	2.37	2.27	2.12	2.13	0.43	1.64	2.27	2.13
Loan Yield - COF Spread	4.08	4.17	4.21	4.37	4.45	4.16	4.05	4.29

Loan Yield & Cost of Funds (%)



Appendix

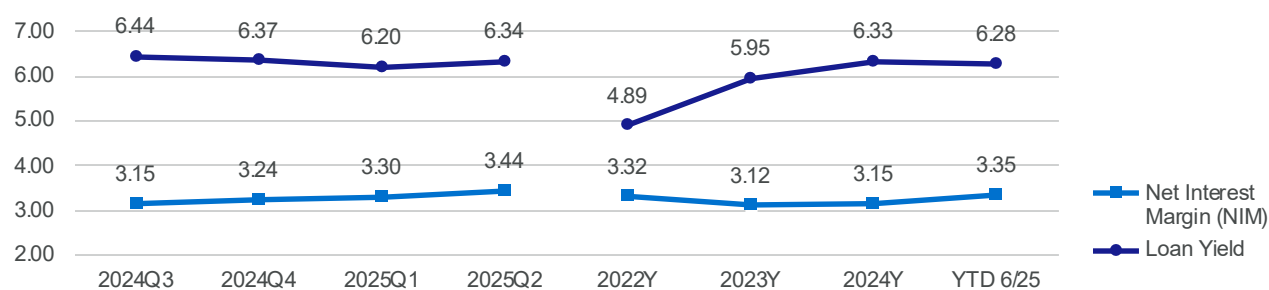


Total Assets \$2 Billion–\$10 Billion

Balance Sheet Highlights	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Loan Growth (Annualized)	4.6	9.0	-0.2	5.8	14.2	6.5	5.3	2.8
Deposit Growth (Annualized)	6.4	8.7	6.0	0.2	2.9	1.8	5.9	3.1
Loans / Assets	74.3	74.8	74.5	75.3	72.0	74.1	74.8	75.3
Loans / Deposits	89.2	88.9	88.1	88.7	86.1	89.2	88.9	88.7

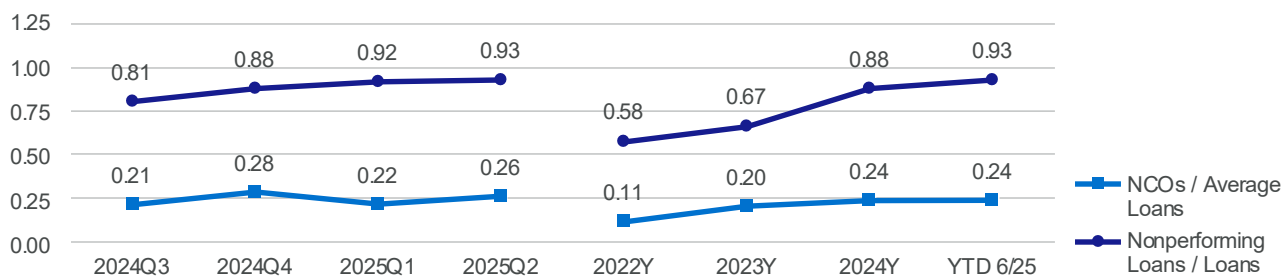
Margin / Yields / Rates	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Net Interest Margin (NIM)	3.15	3.24	3.30	3.44	3.32	3.12	3.15	3.35
Loan Yield / Cost of Funds Spread	3.93	3.98	4.00	4.14	4.41	4.08	3.90	4.08
Loan Yield	6.44	6.37	6.20	6.34	4.89	5.95	6.33	6.28
Cost of Funds	2.51	2.39	2.20	2.20	0.48	1.87	2.43	2.20

Net Interest Margin (NIM) & Loan Yield (%)



Asset Quality Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
30-89 PD Loans / Loans	0.38	0.42	0.47	0.39	0.32	0.38	0.42	0.39
90+ PD Loans / Loans	0.13	0.13	0.12	0.09	0.30	0.17	0.13	0.09
Nonaccrual Loans / Loans	<u>0.61</u>	<u>0.64</u>	<u>0.67</u>	<u>0.67</u>	<u>0.39</u>	<u>0.51</u>	<u>0.64</u>	<u>0.67</u>
Noncurrent Loans / Loans	0.74	0.77	0.80	0.76	0.69	0.68	0.77	0.76
Modified Loans / Loans	0.19	0.24	0.25	0.25	0.19	0.15	0.24	0.25
Nonperforming Loans / Loans	0.81	0.88	0.92	0.93	0.58	0.67	0.88	0.93
Nonperforming Assets / Assets	0.61	0.68	0.69	0.71	0.43	0.50	0.68	0.71
ALLL (ACL) / Loans	1.24	1.24	1.26	1.25	1.25	1.27	1.24	1.25
Provision Expense / Avg Assets	0.19	0.24	0.21	0.22	0.15	0.19	0.20	0.21
NCOs / Average Loans	0.21	0.28	0.22	0.26	0.11	0.20	0.24	0.24
# Companies Reporting NCOs	306	322	291	311	259	318	351	330

NPLs / Loans & NCOs / Average Loans (%)



Appendix



Total Assets \$2 Billion–\$10 Billion

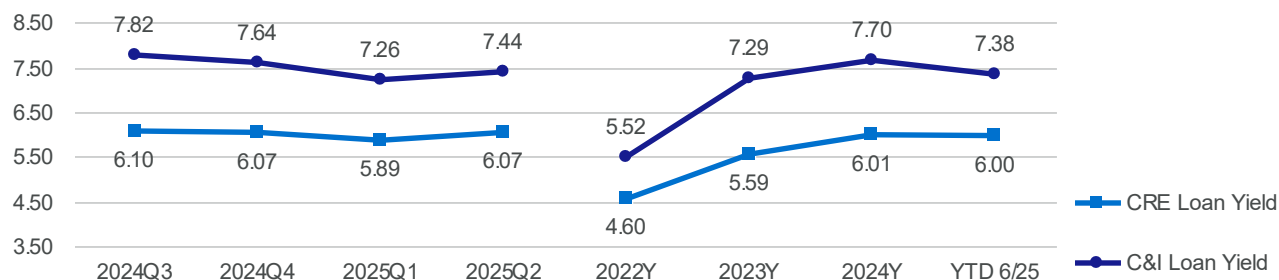
Profitability Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
ROAA	0.94	1.00	1.01	1.13	1.18	0.97	0.93	1.05
ROAE	9.74	10.37	10.20	11.21	12.95	10.63	9.95	10.59
Efficiency Ratio (FTE)	62.2	60.9	60.5	58.1	57.3	60.9	61.8	59.5

Capital Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Total Equity / Total Assets	10.20	10.08	10.33	10.39	9.32	9.80	10.08	10.39
Leverage Ratio	10.10	10.09	10.18	10.23	9.82	9.92	10.09	10.23
Total RB Capital Ratio	13.87	13.94	13.99	14.06	13.52	13.71	13.94	14.06

C&D / CRE Guidance Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
C&D Loans / Tier 1 Capital + ALLL	48.9	48.5	47.0	45.7	47.3	50.6	48.5	45.7
# Companies > 100%	41	35	29	30	40	44	35	30
CRE Guidance Loans / Tier 1 Capital + ALLL	235.3	237.4	235.4	231.5	226.6	237.5	237.4	231.5
# Companies > 300%	119	122	121	117	96	115	122	117
3-Year Growth (CRE Guid. Loans)	47.8	43.2	39.3	34.4	50.3	51.4	43.2	34.4
# Companies > 50%	190	177	154	130	197	212	177	130
Total # of Companies	425	429	433	435	406	421	429	435

CRE & C&I Loan Metrics	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
CRE Loan Yield	6.10	6.07	5.89	6.07	4.60	5.59	6.01	6.00
CRE Loan Growth (Annualized)	8.3	14.5	1.8	1.8	12.2	8.7	8.2	1.8
C&I Loan Yield	7.82	7.64	7.26	7.44	5.52	7.29	7.70	7.38
C&I Loan Growth (Annualized)	1.2	11.5	-5.4	9.8	5.0	0.3	5.6	2.1

CRE & C&I Loan Yields (%)



Appendix

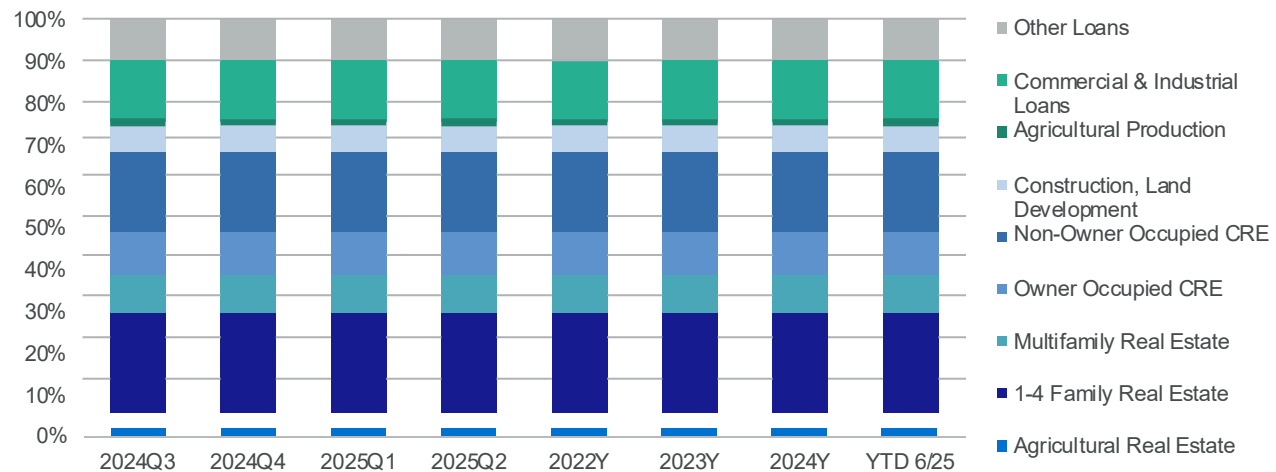


Total Assets \$2 Billion–\$10 Billion

Loan Portfolio Mix (\$Billions)	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	\$24.9	\$25.3	\$25.1	\$25.8	\$22.5	\$24.1	\$25.3	\$25.8
1-4 Family Real Estate	\$301.4	\$304.6	\$305.7	\$313.6	\$266.2	\$293.8	\$304.6	\$313.6
Multifamily Real Estate	\$116.1	\$118.3	\$120.7	\$119.6	\$101.9	\$113.0	\$118.3	\$119.6
Owner Occupied CRE	\$138.3	\$143.4	\$143.1	\$143.7	\$122.5	\$130.9	\$143.4	\$143.7
Non-Owner Occupied CRE	\$257.1	\$266.4	\$268.5	\$269.8	\$226.0	\$247.9	\$266.4	\$269.8
Construction, Land Development	\$99.7	\$100.6	\$98.8	\$97.6	\$87.8	\$99.3	\$100.6	\$97.6
Total Real Estate Loans	\$937.6	\$958.6	\$962.0	\$970.3	\$826.9	\$908.9	\$958.6	\$970.3
Agricultural Production	\$18.1	\$17.9	\$17.4	\$19.1	\$14.0	\$16.4	\$17.9	\$19.1
Commercial & Industrial Loans	\$195.1	\$200.7	\$198.0	\$202.7	\$189.3	\$190.0	\$200.7	\$202.7
Other Loans	\$110.7	\$112.7	\$111.9	\$115.8	\$120.3	\$110.1	\$112.7	\$115.8
Total Loans	\$1,261.5	\$1,289.9	\$1,289.3	\$1,307.9	\$1,150.6	\$1,225.3	\$1,289.9	\$1,307.9

Loan Portfolio Mix	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	2.0%	2.0%	1.9%	2.0%	2.0%	2.0%	2.0%	2.0%
1-4 Family Real Estate	23.9%	23.6%	23.7%	24.0%	23.1%	24.0%	23.6%	24.0%
Multifamily Real Estate	9.2%	9.2%	9.4%	9.1%	8.9%	9.2%	9.2%	9.1%
Owner Occupied CRE	11.0%	11.1%	11.1%	11.0%	10.6%	10.7%	11.1%	11.0%
Non-Owner Occupied CRE	20.4%	20.7%	20.8%	20.6%	19.6%	20.2%	20.7%	20.6%
Construction, Land Development	7.9%	7.8%	7.7%	7.5%	7.6%	8.1%	7.8%	7.5%
Total Real Estate Loans	74.3%	74.3%	74.6%	74.2%	71.9%	74.2%	74.3%	74.2%
Agricultural Production	1.4%	1.4%	1.3%	1.5%	1.2%	1.3%	1.4%	1.5%
Commercial & Industrial Loans	15.5%	15.6%	15.4%	15.5%	16.5%	15.5%	15.6%	15.5%
Other Loans	8.8%	8.7%	8.7%	8.9%	10.5%	9.0%	8.7%	8.9%
Total Loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Loan Portfolio Mix (%)



Appendix

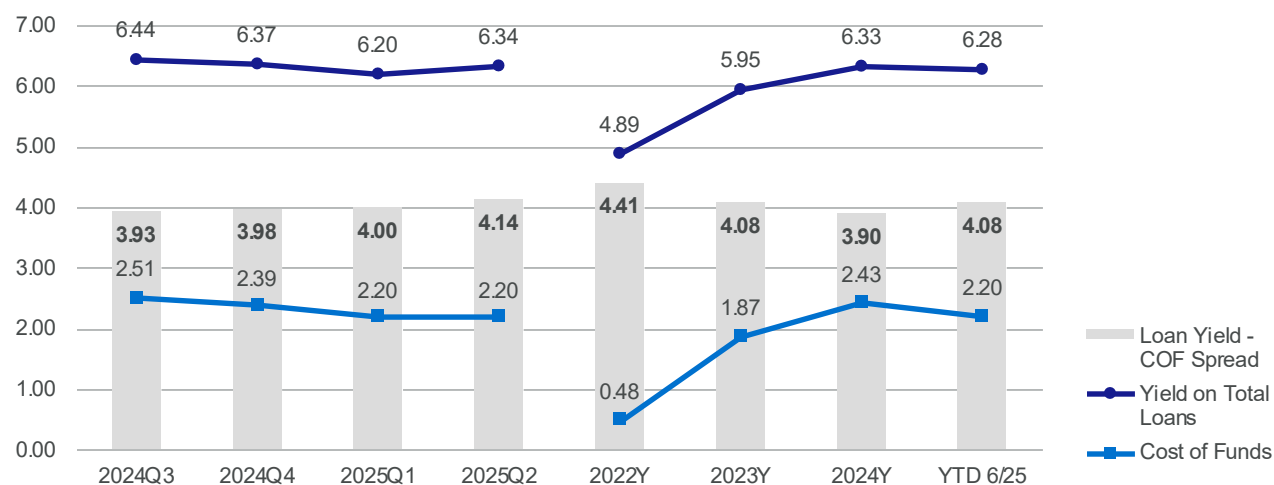


Total Assets \$2 Billion–\$10 Billion

Annualized Loan Growth	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	5.5%	7.4%	-3.3%	11.6%	13.8%	7.0%	5.0%	4.1%
1-4 Family Real Estate	4.9%	4.3%	1.5%	10.3%	16.9%	10.4%	3.7%	5.9%
Multifamily Real Estate	12.8%	7.4%	8.1%	-3.5%	22.5%	10.8%	4.7%	2.3%
Owner Occupied CRE	13.2%	14.5%	-0.6%	1.5%	10.4%	6.9%	9.6%	0.5%
Non-Owner Occupied CRE	5.8%	14.4%	3.1%	2.0%	13.2%	9.7%	7.5%	2.6%
Construction, Land Development	<u>3.3%</u>	<u>3.4%</u>	<u>-7.0%</u>	<u>-4.8%</u>	<u>22.4%</u>	<u>13.0%</u>	<u>1.3%</u>	<u>-5.9%</u>
Total Real Estate Loans	7.1%	8.9%	1.4%	3.4%	16.0%	9.9%	5.5%	2.4%
Agricultural Production	11.9%	-4.2%	-11.4%	40.8%	4.9%	16.7%	9.2%	14.1%
Commercial & Industrial Loans	1.8%	11.6%	-5.4%	9.4%	5.0%	0.3%	5.7%	1.9%
Other Loans	<u>-12.0%</u>	<u>6.9%</u>	<u>-2.5%</u>	<u>13.8%</u>	<u>19.2%</u>	<u>-8.5%</u>	<u>2.3%</u>	<u>5.6%</u>
Total Loans	4.6%	9.0%	-0.2%	5.8%	14.2%	6.5%	5.3%	2.8%

Loan Yields / Funding Costs	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Yield on 1-4 Family RE	5.44	5.45	5.35	5.44	4.11	4.84	5.32	5.39
Yield on CRE	6.10	6.07	5.89	6.07	4.60	5.59	6.01	6.00
Yield on C&I	<u>7.82</u>	<u>7.64</u>	<u>7.26</u>	<u>7.44</u>	<u>5.52</u>	<u>7.29</u>	<u>7.70</u>	<u>7.38</u>
Yield on Total Loans	6.44	6.37	6.20	6.34	4.89	5.95	6.33	6.28
Cost of Int Bearing Trans Accts	2.53	2.41	2.12	2.20	0.61	2.04	2.45	2.17
Cost of Other Time Dep	4.46	4.37	3.99	3.93	1.02	3.44	4.35	3.97
Cost of CD > \$250K	4.62	4.42	4.15	4.00	1.14	3.62	4.51	4.08
Cost of Int Bearing Deposits	<u>3.06</u>	<u>2.94</u>	<u>2.70</u>	<u>2.70</u>	<u>0.56</u>	<u>2.25</u>	<u>2.96</u>	<u>2.70</u>
Cost of Funds	2.51	2.39	2.20	2.20	0.48	1.87	2.43	2.20
Loan Yield - COF Spread	3.93	3.98	4.00	4.14	4.41	4.08	3.90	4.08

Loan Yield & Cost of Funds (%)



Appendix

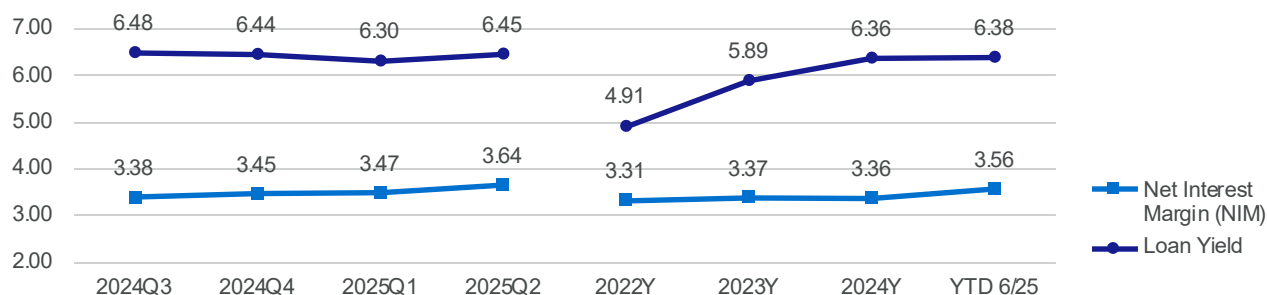
Total Assets <\$10 Billion



Balance Sheet Highlights	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Loan Growth (Annualized)	1.3	5.5	-1.1	3.9	9.7	4.6	3.8	1.4
Deposit Growth (Annualized)	3.5	5.9	4.0	-1.9	-0.2	-0.7	3.9	1.0
Loans / Assets	67.7	68.3	67.8	68.6	63.5	66.7	68.3	68.6
Loans / Deposits	80.2	79.8	79.0	80.5	73.3	78.8	79.8	80.5

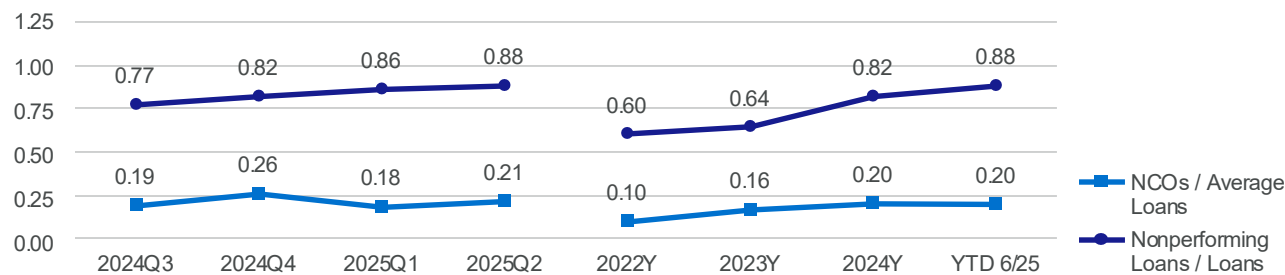
Margin / Yields / Rates	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Net Interest Margin (NIM)	3.38	3.45	3.47	3.64	3.31	3.37	3.36	3.56
Loan Yield / Cost of Funds Spread	4.07	4.14	4.16	4.31	4.46	4.17	4.04	4.24
Loan Yield	6.48	6.44	6.30	6.45	4.91	5.89	6.36	6.38
Cost of Funds	2.40	2.30	2.14	2.14	0.45	1.72	2.32	2.14

Net Interest Margin (NIM) & Loan Yield (%)



Asset Quality Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
30-89 PD Loans / Loans	0.46	0.51	0.58	0.49	0.37	0.44	0.51	0.49
90+ PD Loans / Loans	0.11	0.11	0.11	0.10	0.19	0.12	0.11	0.10
Nonaccrual Loans / Loans	<u>0.59</u>	<u>0.61</u>	<u>0.65</u>	<u>0.66</u>	<u>0.40</u>	<u>0.49</u>	<u>0.61</u>	<u>0.66</u>
Noncurrent Loans / Loans	0.70	0.72	0.76	0.76	0.58	0.61	0.72	0.76
Modified Loans / Loans	0.18	0.20	0.21	0.22	0.20	0.16	0.20	0.22
Nonperforming Loans / Loans	0.77	0.82	0.86	0.88	0.60	0.64	0.82	0.88
Nonperforming Assets / Assets	0.57	0.62	0.64	0.67	0.43	0.47	0.62	0.67
ALLL (ACL) / Loans	1.25	1.25	1.26	1.25	1.26	1.28	1.25	1.25
Provision Expense / Avg Assets	0.17	0.21	0.17	0.19	0.12	0.16	0.17	0.18
NCOs / Average Loans	0.19	0.26	0.18	0.21	0.10	0.16	0.20	0.20
# Companies Reporting NCOs	2,080	2,289	1,935	2,007	2,139	2,424	2,618	2,284

NPLs / Loans & NCOs / Average Loans (%)



Appendix

Total Assets <\$10 Billion



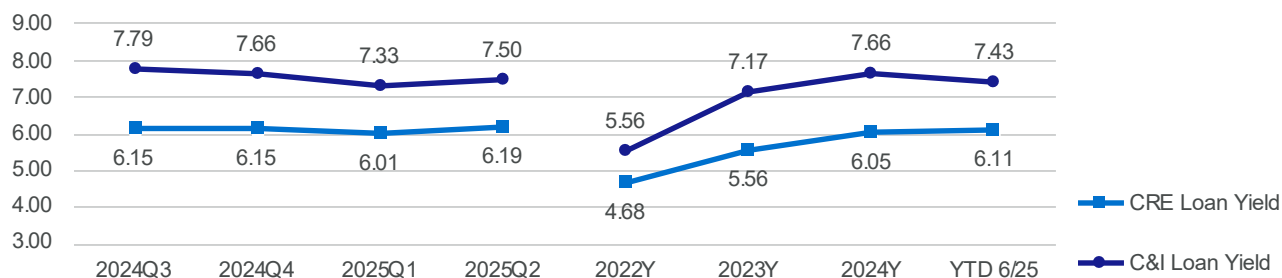
Profitability Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
ROAA	0.92	0.91	0.95	1.07	0.97	0.91	0.88	1.01
ROAE	9.61	9.48	9.90	10.87	11.03	10.41	9.35	10.34
Efficiency Ratio (FTE)	66.6	67.2	65.5	62.9	64.6	66.1	67.5	64.2

Capital Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Total Equity / Total Assets	9.95	9.65	9.86	10.06	8.89	9.46	9.65	10.06
Leverage Ratio	10.72	10.64	10.75	10.85	10.29	10.57	10.64	10.85
Total RB Capital Ratio	15.47	15.46	15.51	15.51	15.34	15.26	15.46	15.51

C&D / CRE Guidance Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
C&D Loans / Tier 1 Capital + ALLL	47.3	47.0	46.0	45.2	47.4	48.9	47.0	45.2
# Companies > 100%	294	296	276	281	375	351	296	281
CRE Guidance Loans / Tier 1 Capital + ALLL	204.0	205.7	204.4	202.3	199.5	205.0	205.7	202.3
# Companies > 300%	413	409	412	410	428	424	409	410
3-Year Growth (CRE Guid. Loans)	45.4	41.5	38.4	33.9	50.6	50.8	41.5	33.9
# Companies > 50%	1,636	1,533	1,415	1,261	1,856	1,851	1,533	1,261
Total # of Companies	4,319	4,289	4,265	4,226	4,505	4,388	4,289	4,226

CRE & C&I Loan Metrics	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
CRE Loan Yield	6.15	6.15	6.01	6.19	4.68	5.56	6.05	6.11
CRE Loan Growth (Annualized)	3.5	7.9	0.8	2.0	8.1	4.8	5.3	1.4
C&I Loan Yield	7.79	7.66	7.33	7.50	5.56	7.17	7.66	7.43
C&I Loan Growth (Annualized)	-3.9	7.3	-2.6	4.8	0.9	0.1	3.5	1.1

CRE & C&I Loan Yields (%)



Appendix

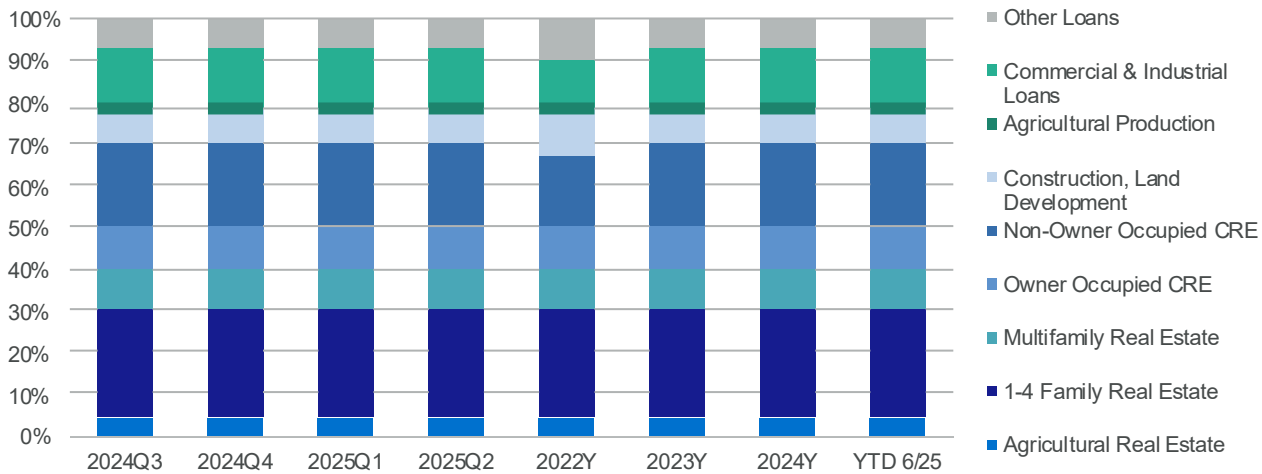
Total Assets <\$10 Billion



Loan Portfolio Mix (\$Billions)	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	\$98.1	\$98.8	\$98.9	\$99.8	\$93.8	\$96.5	\$98.8	\$99.8
1-4 Family Real Estate	\$633.7	\$640.6	\$638.7	\$649.7	\$570.8	\$617.1	\$640.6	\$649.7
Multifamily Real Estate	\$179.2	\$182.1	\$184.6	\$183.4	\$159.2	\$172.4	\$182.1	\$183.4
Owner Occupied CRE	\$286.9	\$292.0	\$291.6	\$293.2	\$266.5	\$276.7	\$292.0	\$293.2
Non-Owner Occupied CRE	\$452.3	\$461.7	\$463.7	\$466.0	\$416.6	\$439.0	\$461.7	\$466.0
Construction, Land Development	\$193.9	\$194.2	\$191.6	\$190.2	\$182.2	\$194.6	\$194.2	\$190.2
Total Real Estate Loans	\$1,844.0	\$1,869.4	\$1,869.0	\$1,882.3	\$1,689.1	\$1,796.3	\$1,869.4	\$1,882.3
Agricultural Production	\$63.1	\$64.2	\$62.1	\$65.2	\$54.8	\$59.6	\$64.2	\$65.2
Commercial & Industrial Loans	\$332.8	\$338.9	\$336.7	\$340.5	\$326.8	\$327.1	\$338.9	\$340.5
Other Loans	\$171.9	\$172.7	\$170.8	\$174.8	\$181.9	\$172.4	\$172.7	\$174.8
Total Loans	\$2,411.8	\$2,445.1	\$2,438.6	\$2,462.7	\$2,252.5	\$2,355.5	\$2,445.1	\$2,462.7

Loan Portfolio Mix	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	4.1%	4.0%	4.1%	4.1%	4.2%	4.1%	4.0%	4.1%
1-4 Family Real Estate	26.3%	26.2%	26.2%	26.4%	25.3%	26.2%	26.2%	26.4%
Multifamily Real Estate	7.4%	7.4%	7.6%	7.4%	7.1%	7.3%	7.4%	7.4%
Owner Occupied CRE	11.9%	11.9%	12.0%	11.9%	11.8%	11.7%	11.9%	11.9%
Non-Owner Occupied CRE	18.8%	18.9%	19.0%	18.9%	18.5%	18.6%	18.9%	18.9%
Construction, Land Development	8.0%	7.9%	7.9%	7.7%	8.1%	8.3%	7.9%	7.7%
Total Real Estate Loans	76.5%	76.5%	76.6%	76.4%	75.0%	76.3%	76.5%	76.4%
Agricultural Production	2.6%	2.6%	2.5%	2.6%	2.4%	2.5%	2.6%	2.6%
Commercial & Industrial Loans	13.8%	13.9%	13.8%	13.8%	14.5%	13.9%	13.9%	13.8%
Other Loans	7.1%	7.1%	7.0%	7.1%	8.1%	7.3%	7.1%	7.1%
Total Loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Loan Portfolio Mix (%)



Appendix

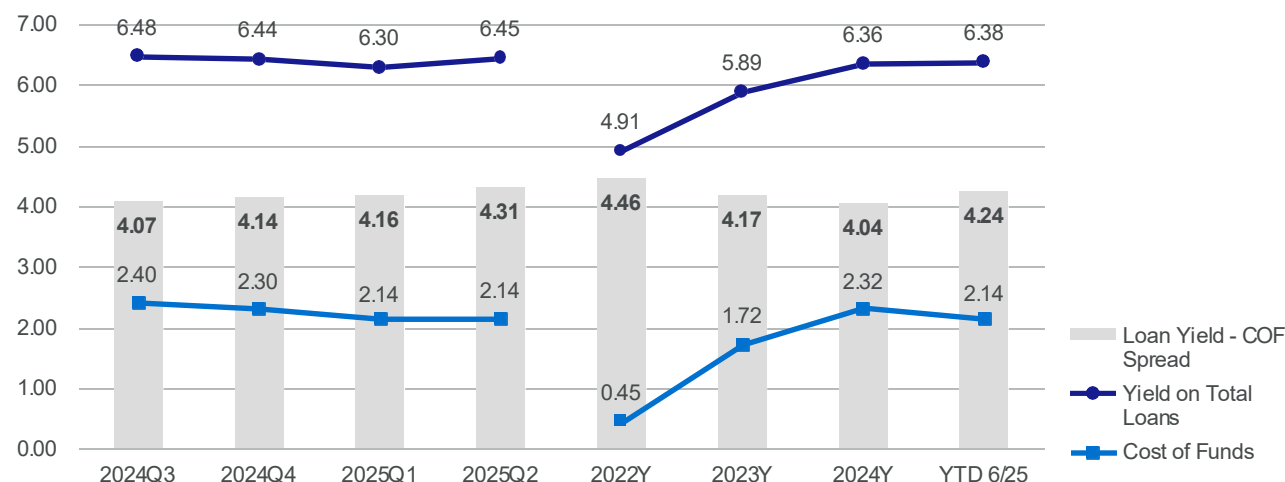
Total Assets <\$10 Billion



Annualized Loan Growth	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	2.9%	3.0%	0.2%	3.8%	7.5%	2.9%	2.4%	2.0%
1-4 Family Real Estate	2.2%	4.4%	-1.2%	6.9%	12.9%	8.1%	3.8%	2.8%
Multifamily Real Estate	8.0%	6.3%	5.6%	-2.6%	16.8%	8.3%	5.6%	1.5%
Owner Occupied CRE	4.4%	7.2%	-0.6%	2.2%	5.8%	3.9%	5.5%	0.8%
Non-Owner Occupied CRE	2.9%	8.3%	1.7%	2.0%	9.6%	5.4%	5.2%	1.9%
Construction, Land Development	-1.1%	0.7%	-5.3%	-3.0%	17.7%	6.8%	-0.2%	-4.1%
Total Real Estate Loans	3.0%	5.5%	-0.1%	2.8%	11.4%	6.3%	4.1%	1.4%
Agricultural Production	9.4%	6.5%	-12.8%	19.9%	2.9%	8.9%	7.6%	3.2%
Commercial & Industrial Loans	-3.6%	7.3%	-2.6%	4.5%	0.9%	0.1%	3.6%	0.9%
Other Loans	-9.5%	1.9%	-4.3%	9.3%	13.7%	-5.2%	0.1%	2.4%
Total Loans	1.3%	5.5%	-1.1%	3.9%	9.7%	4.6%	3.8%	1.4%

Loan Yields / Funding Costs	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Yield on 1-4 Family RE	5.69	5.70	5.61	5.73	4.36	5.07	5.56	5.66
Yield on CRE	6.15	6.15	6.01	6.19	4.68	5.56	6.05	6.11
Yield on C&I	7.79	7.66	7.33	7.50	5.56	7.17	7.66	7.43
Yield on Total Loans	6.48	6.44	6.30	6.45	4.91	5.89	6.36	6.38
Cost of Int Bearing Trans Accts	2.03	1.94	1.75	1.82	0.46	1.57	1.96	1.79
Cost of Other Time Dep	4.39	4.33	3.99	3.93	0.98	3.23	4.27	3.96
Cost of CD > \$250K	4.54	4.36	4.14	3.99	1.11	3.51	4.44	4.07
Cost of Int Bearing Deposits	2.93	2.82	2.62	2.62	0.54	2.07	2.82	2.62
Cost of Funds	2.40	2.30	2.14	2.14	0.45	1.72	2.32	2.14
Loan Yield - COF Spread	4.07	4.14	4.16	4.31	4.46	4.17	4.04	4.24

Loan Yield & Cost of Funds (%)



Appendix

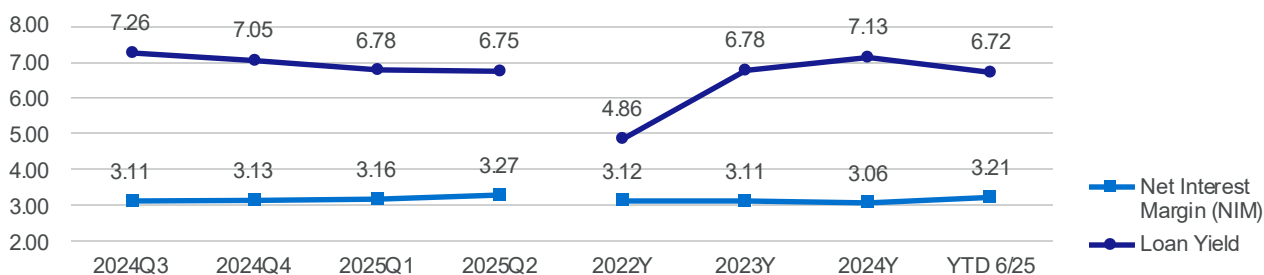


Total Assets >\$10 Billion

Balance Sheet Highlights	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Loan Growth (Annualized)	2.6	2.7	2.6	9.1	8.4	1.3	1.8	5.9
Deposit Growth (Annualized)	5.8	2.3	5.6	5.1	-3.0	-2.2	1.8	5.4
Loans / Assets	67.7	67.8	67.9	68.6	66.6	67.3	67.8	68.6
Loans / Deposits	82.8	82.1	82.6	83.6	81.0	82.6	82.1	83.6

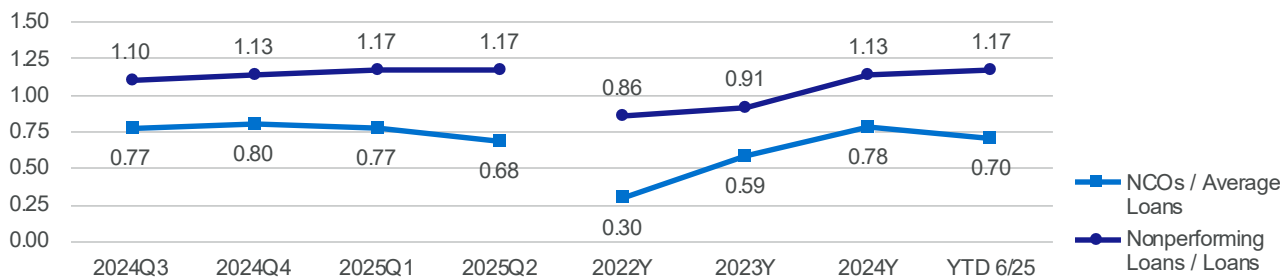
Margin / Yields / Rates	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Net Interest Margin (NIM)	3.11	3.13	3.16	3.27	3.12	3.11	3.06	3.21
Loan Yield / Cost of Funds Spread	4.54	4.55	4.50	4.46	4.34	4.65	4.52	4.43
Loan Yield	7.26	7.05	6.78	6.75	4.86	6.78	7.13	6.72
Cost of Funds	2.72	2.50	2.29	2.29	0.52	2.12	2.62	2.29

Net Interest Margin (NIM) & Loan Yield (%)



Asset Quality Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
30-89 PD Loans / Loans	0.61	0.64	0.60	0.55	0.59	0.64	0.64	0.55
90+ PD Loans / Loans	0.34	0.36	0.35	0.32	0.31	0.33	0.36	0.32
Nonaccrual Loans / Loans	0.68	0.69	0.69	0.68	0.46	0.59	0.69	0.68
Noncurrent Loans / Loans	1.02	1.05	1.04	1.01	0.77	0.92	1.05	1.01
Modified Loans / Loans	0.42	0.44	0.48	0.49	0.40	0.32	0.44	0.49
Nonperforming Loans / Loans	1.10	1.13	1.17	1.17	0.86	0.91	1.13	1.17
Nonperforming Assets / Assets	0.55	0.58	0.59	0.59	0.43	0.47	0.58	0.59
ALLL (ACL) / Loans	1.87	1.86	1.85	1.81	1.66	1.85	1.86	1.81
Provision Expense / Avg Assets	0.41	0.39	0.39	0.49	0.22	0.39	0.40	0.42
NCOs / Average Loans	0.77	0.80	0.77	0.68	0.30	0.59	0.78	0.70
# Companies Reporting NCOs	134	137	132	132	118	137	142	131

NPLs / Loans & NCOs / Average Loans (%)



Appendix

Total Assets >\$10 Billion



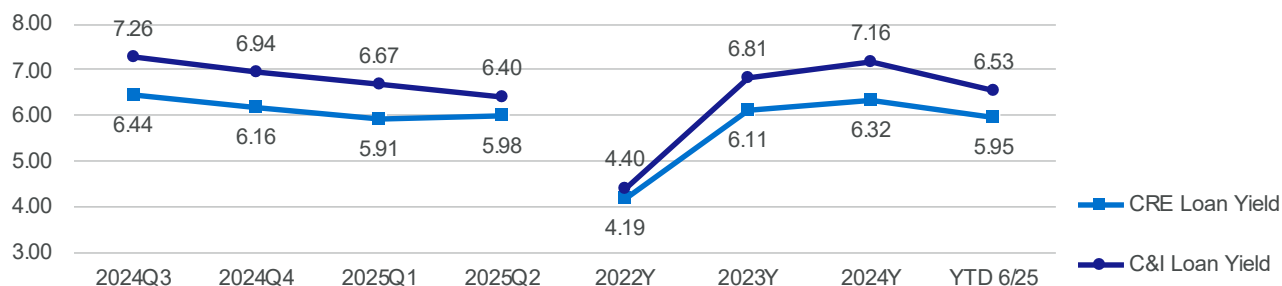
Profitability Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
ROAA	1.01	1.04	1.03	1.11	1.14	0.96	0.98	1.04
ROAE	9.82	9.40	9.54	10.27	11.25	9.74	9.31	9.63
Efficiency Ratio (FTE)	57.1	57.8	57.3	55.9	54.2	57.2	57.8	56.7

Capital Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Total Equity / Total Assets	10.92	10.91	10.99	11.18	9.84	10.27	10.91	11.18
Leverage Ratio	9.84	9.91	9.91	10.05	9.45	9.59	9.91	10.05
Total RB Capital Ratio	14.47	14.60	14.44	14.46	13.46	13.85	14.60	14.46

C&D / CRE Guidance Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
C&D Loans / Tier 1 Capital + ALLL	14.8	14.4	14.1	13.6	15.0	15.9	14.4	13.6
# Companies > 100%	4	3	3	2	9	7	3	2
CRE Guidance Loans / Tier 1 Capital + ALLL	83.2	82.1	82.0	81.8	87.4	86.9	82.1	81.8
# Companies > 300%	25	22	21	20	27	28	22	20
3-Year Growth (CRE Guid. Loans)	27.9	21.4	18.6	14.0	30.7	34.1	21.4	14.0
# Companies > 50%	42	34	28	26	57	43	34	26
Total # of Companies	152	152	151	147	152	152	152	147

CRE & C&I Loan Metrics	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
CRE Loan Yield	6.44	6.16	5.91	5.98	4.19	6.11	6.32	5.95
CRE Loan Growth (Annualized)	0.2	-4.9	1.8	4.9	7.7	0.5	-1.2	3.4
C&I Loan Yield	7.26	6.94	6.67	6.40	4.40	6.81	7.16	6.53
C&I Loan Growth (Annualized)	0.6	-23.8	3.9	-2.1	11.1	-2.5	-5.3	0.9

CRE & C&I Loan Yields (%)



Appendix

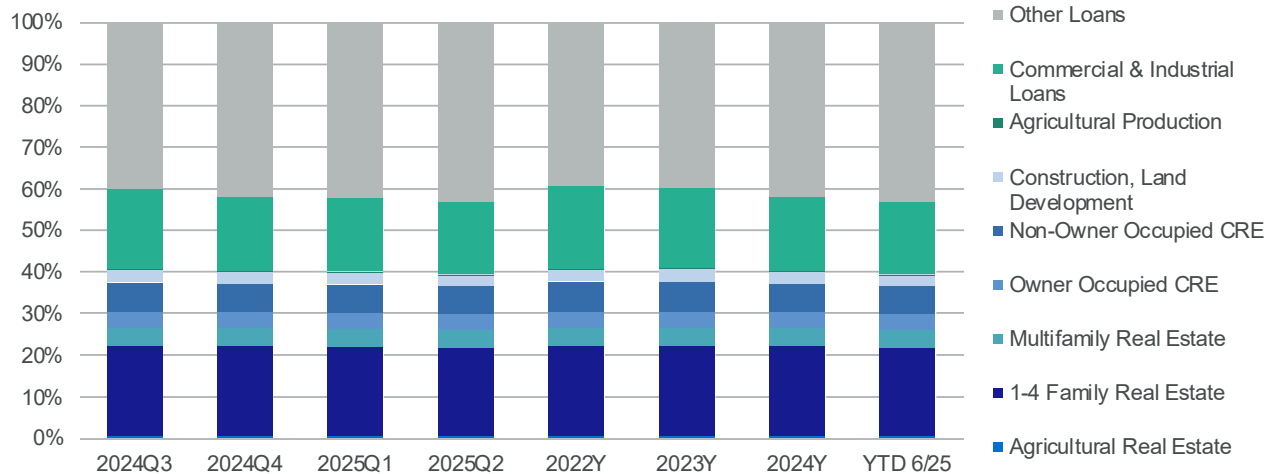


Total Assets >\$10 Billion

Loan Portfolio Mix (\$Billions)	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	\$19.8	\$19.7	\$19.4	\$19.2	\$20.0	\$20.1	\$19.7	\$19.2
1-4 Family Real Estate	\$2,199.7	\$2,204.4	\$2,205.2	\$2,220.3	\$2,145.3	\$2,181.2	\$2,204.4	\$2,220.3
Multifamily Real Estate	\$447.0	\$443.4	\$450.8	\$457.4	\$436.4	\$435.7	\$443.4	\$457.4
Owner Occupied CRE	\$375.8	\$375.6	\$379.7	\$384.5	\$358.9	\$365.6	\$375.6	\$384.5
Non-Owner Occupied CRE	\$714.5	\$701.4	\$702.2	\$710.6	\$726.2	\$725.0	\$701.4	\$710.6
Construction, Land Development	\$295.1	\$288.1	\$284.6	\$276.9	\$282.0	\$304.1	\$288.1	\$276.9
Total Real Estate Loans	\$4,052.0	\$4,032.6	\$4,041.9	\$4,068.8	\$3,968.8	\$4,031.7	\$4,032.6	\$4,068.8
Agricultural Production	\$21.3	\$22.0	\$21.1	\$20.6	\$21.3	\$22.3	\$22.0	\$20.6
Commercial & Industrial Loans	\$1,934.2	\$1,814.4	\$1,826.1	\$1,813.8	\$1,964.1	\$1,925.7	\$1,814.4	\$1,813.8
Other Loans	\$4,029.0	\$4,235.8	\$4,280.4	\$4,498.1	\$3,851.0	\$3,949.8	\$4,235.8	\$4,498.1
Total Loans	\$10,036.5	\$10,104.8	\$10,169.6	\$10,401.4	\$9,805.2	\$9,929.5	\$10,104.8	\$10,401.4

Loan Portfolio Mix	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
1-4 Family Real Estate	21.9%	21.8%	21.7%	21.3%	21.9%	22.0%	21.8%	21.3%
Multifamily Real Estate	4.5%	4.4%	4.4%	4.4%	4.5%	4.4%	4.4%	4.4%
Owner Occupied CRE	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%
Non-Owner Occupied CRE	7.1%	6.9%	6.9%	6.8%	7.4%	7.3%	6.9%	6.8%
Construction, Land Development	2.9%	2.9%	2.8%	2.7%	2.9%	3.1%	2.9%	2.7%
Total Real Estate Loans	40.4%	39.9%	39.7%	39.1%	40.5%	40.6%	39.9%	39.1%
Agricultural Production	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Commercial & Industrial Loans	19.3%	18.0%	18.0%	17.4%	20.0%	19.4%	18.0%	17.4%
Other Loans	40.1%	41.9%	42.1%	43.2%	39.3%	39.8%	41.9%	43.2%
Total Loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Loan Portfolio Mix (%)



Appendix

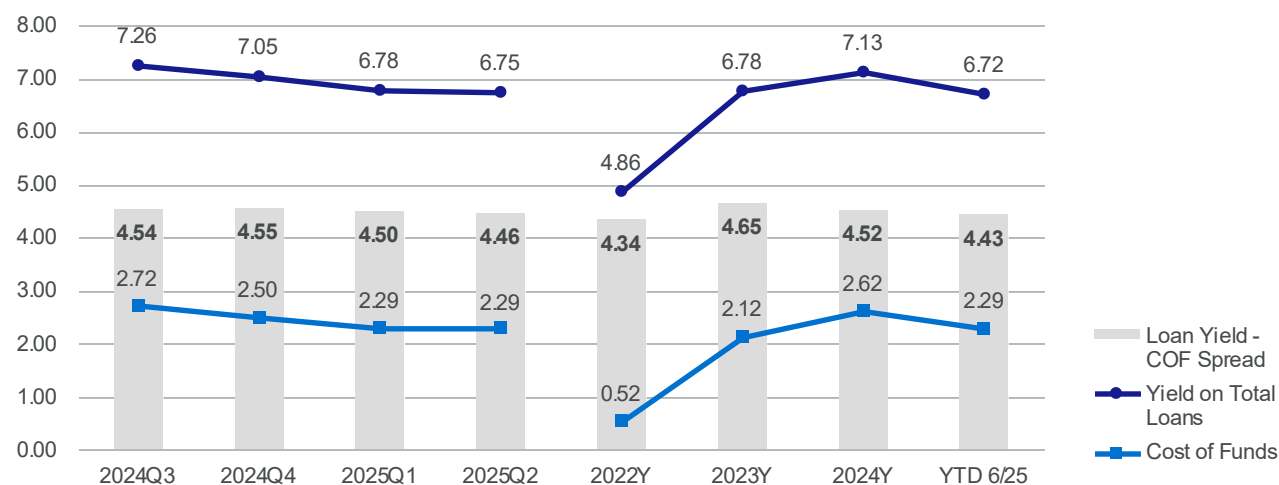
Total Assets >\$10 Billion



Annualized Loan Growth	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	-6.0%	-1.7%	-6.4%	-5.5%	5.6%	0.8%	-2.0%	-5.9%
1-4 Family Real Estate	1.6%	0.8%	0.2%	2.7%	7.9%	1.7%	1.1%	1.4%
Multifamily Real Estate	1.0%	-3.3%	6.7%	5.8%	16.6%	-0.2%	1.8%	6.3%
Owner Occupied CRE	2.9%	-0.2%	4.3%	5.1%	5.7%	1.9%	2.8%	4.7%
Non-Owner Occupied CRE	-1.2%	-7.4%	0.5%	4.7%	8.7%	-0.2%	-3.3%	2.6%
Construction, Land Development	<u>-6.2%</u>	<u>-9.4%</u>	<u>-4.9%</u>	<u>-10.9%</u>	<u>14.8%</u>	<u>7.8%</u>	<u>-5.2%</u>	<u>-7.8%</u>
Total Real Estate Loans	0.5%	-1.9%	0.9%	2.7%	9.2%	1.6%	0.0%	1.8%
Agricultural Production	-5.0%	11.8%	-14.9%	-9.7%	5.6%	4.6%	-1.5%	-12.1%
Commercial & Industrial Loans	-1.0%	-24.8%	2.6%	-2.7%	12.1%	-2.0%	-5.8%	-0.1%
Other Loans	<u>6.6%</u>	<u>20.5%</u>	<u>4.2%</u>	<u>20.4%</u>	<u>5.9%</u>	<u>2.6%</u>	<u>7.2%</u>	<u>12.4%</u>
Total Loans	2.6%	2.7%	2.6%	9.1%	8.4%	1.3%	1.8%	5.9%

Loan Yields / Funding Costs	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Yield on 1-4 Family RE	4.41	4.38	4.36	4.41	3.32	4.10	4.36	4.38
Yield on CRE	6.44	6.16	5.91	5.98	4.19	6.11	6.32	5.95
Yield on C&I	<u>7.26</u>	<u>6.94</u>	<u>6.67</u>	<u>6.40</u>	<u>4.40</u>	<u>6.81</u>	<u>7.16</u>	<u>6.53</u>
Yield on Total Loans	7.26	7.05	6.78	6.75	4.86	6.78	7.13	6.72
Cost of Int Bearing Trans Accts	3.47	3.10	2.82	2.79	0.87	3.01	3.31	2.80
Cost of Other Time Dep	4.65	4.40	4.01	3.90	1.34	3.87	4.45	3.95
Cost of CD > \$250K	4.80	4.63	4.30	4.07	1.70	4.49	4.93	4.18
Cost of Int Bearing Deposits	<u>2.92</u>	<u>2.66</u>	<u>2.44</u>	<u>2.42</u>	<u>0.55</u>	<u>2.26</u>	<u>2.80</u>	<u>2.42</u>
Cost of Funds	2.72	2.50	2.29	2.29	0.52	2.12	2.62	2.29
Loan Yield - COF Spread	4.54	4.55	4.50	4.46	4.34	4.65	4.52	4.43

Loan Yield & Cost of Funds (%)



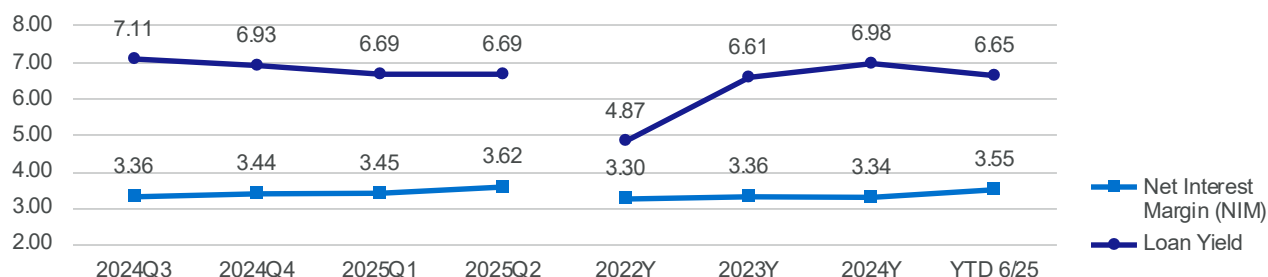


Total Assets, All Reporting Institutions

Balance Sheet Highlights	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Loan Growth (Annualized)	2.4	3.3	1.9	8.1	8.7	1.9	2.2	5.0
Deposit Growth (Annualized)	5.5	2.9	5.3	4.0	-2.6	-2.0	2.1	4.7
Loans / Assets	67.7	68.2	67.8	68.6	63.6	66.7	68.2	68.6
Loans / Deposits	80.3	79.9	79.2	80.6	73.6	78.9	79.9	80.6

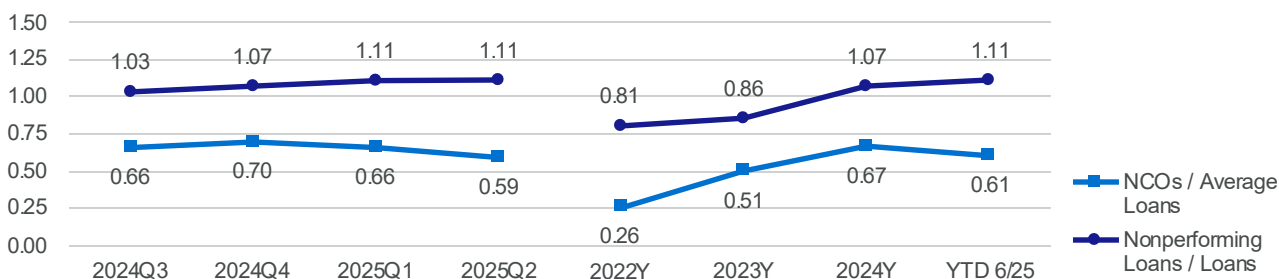
Margin / Yields / Rates	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Net Interest Margin (NIM)	3.36	3.44	3.45	3.62	3.30	3.36	3.34	3.55
Loan Yield / Cost of Funds Spread	4.43	4.46	4.42	4.42	4.36	4.54	4.41	4.39
Loan Yield	7.11	6.93	6.69	6.69	4.87	6.61	6.98	6.65
Cost of Funds	2.68	2.47	2.27	2.27	0.51	2.06	2.58	2.26

Net Interest Margin (NIM) & Loan Yield (%)



Asset Quality Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
30-89 PD Loans / Loans	0.58	0.61	0.60	0.54	0.55	0.60	0.61	0.54
90+ PD Loans / Loans	0.29	0.31	0.30	0.28	0.29	0.29	0.31	0.28
Nonaccrual Loans / Loans	<u>0.66</u>	<u>0.68</u>	<u>0.68</u>	<u>0.68</u>	<u>0.45</u>	<u>0.57</u>	<u>0.68</u>	<u>0.68</u>
Noncurrent Loans / Loans	0.96	0.99	0.99	0.96	0.73	0.86	0.99	0.96
Modified Loans / Loans	0.37	0.40	0.42	0.43	0.36	0.29	0.40	0.43
Nonperforming Loans / Loans	1.03	1.07	1.11	1.11	0.81	0.86	1.07	1.11
Nonperforming Assets / Assets	0.56	0.59	0.60	0.60	0.43	0.47	0.59	0.60
ALLL (ACL) / Loans	1.75	1.74	1.74	1.71	1.59	1.74	1.74	1.71
Provision Expense / Avg Assets	0.37	0.36	0.35	0.45	0.20	0.36	0.37	0.39
NCOs / Average Loans	0.66	0.70	0.66	0.59	0.26	0.51	0.67	0.61
# Companies Reporting NCOs	2,214	2,426	2,067	2,139	2,257	2,561	2,760	2,415

NPLs / Loans & NCOs / Average Loans (%)





Total Assets, All Reporting Institutions

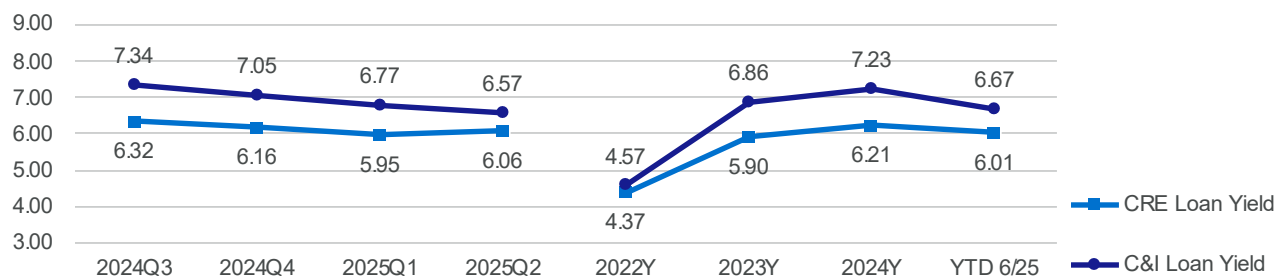
Profitability Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
ROAA	0.92	0.92	0.96	1.07	0.98	0.92	0.89	1.01
ROAE	9.61	9.48	9.86	10.84	11.04	10.39	9.35	10.30
Efficiency Ratio (FTE)	66.1	66.7	65.1	62.6	64.3	65.7	67.1	63.8

Capital Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Total Equity / Total Assets	9.97	9.69	9.89	10.09	8.94	9.48	9.69	10.09
Leverage Ratio	10.68	10.61	10.70	10.80	10.26	10.54	10.61	10.80
Total RB Capital Ratio	15.35	15.35	15.40	15.39	15.22	15.19	15.35	15.39

C&D / CRE Guidance Ratios	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
C&D Loans / Tier 1 Capital + ALLL	20.3	20.0	19.6	19.0	20.5	21.6	20.0	19.0
# Companies > 100%	298	299	279	283	384	358	299	283
CRE Guidance Loans / Tier 1 Capital + ALLL	103.8	103.3	103.0	102.4	106.5	107.2	103.3	102.4
# Companies > 300%	438	431	433	430	455	452	431	430
3-Year Growth (CRE Guid. Loans)	19.1	15.9	14.4	11.0	25.1	23.6	15.9	11.0
# Companies > 50%	1,678	1,567	1,443	1,287	1,913	1,894	1,567	1,287
Total # of Companies	4,471	4,441	4,416	4,373	4,657	4,540	4,441	4,373

CRE & C&I Loan Metrics	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
CRE Loan Yield	6.32	6.16	5.95	6.06	4.37	5.90	6.21	6.01
CRE Loan Growth (Annualized)	1.5	0.3	1.4	3.7	7.8	2.2	1.4	2.6
C&I Loan Yield	7.34	7.05	6.77	6.57	4.57	6.86	7.23	6.67
C&I Loan Growth (Annualized)	0.0	-19.6	3.0	-1.1	9.6	-2.2	-4.1	0.9

CRE & C&I Loan Yields (%)



Appendix

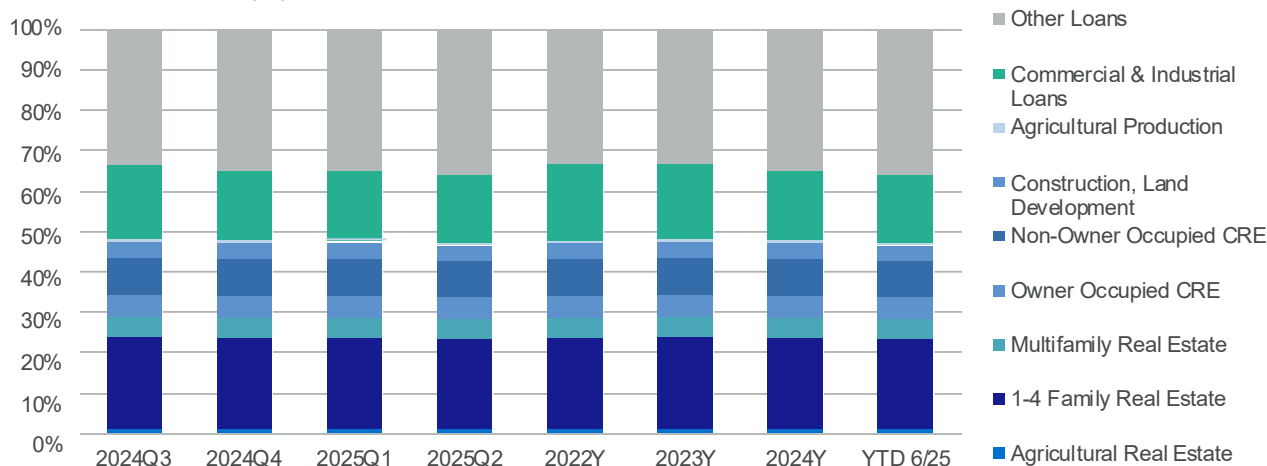


Total Assets, All Reporting Institutions

Loan Portfolio Mix (\$Billions)	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	\$117.9	\$118.6	\$118.3	\$119.0	\$113.7	\$116.7	\$118.6	\$119.0
1-4 Family Real Estate	\$2,833.4	\$2,844.9	\$2,843.9	\$2,870.0	\$2,716.1	\$2,798.3	\$2,844.9	\$2,870.0
Multifamily Real Estate	\$626.3	\$625.4	\$635.4	\$640.8	\$595.6	\$608.1	\$625.4	\$640.8
Owner Occupied CRE	\$662.7	\$667.6	\$671.2	\$677.7	\$625.4	\$642.3	\$667.6	\$677.7
Non-Owner Occupied CRE	\$1,166.8	\$1,163.1	\$1,165.9	\$1,176.5	\$1,142.8	\$1,164.0	\$1,163.1	\$1,176.5
Construction, Land Development	\$488.9	\$482.3	\$476.2	\$467.1	\$464.2	\$498.6	\$482.3	\$467.1
Total Real Estate Loans	\$5,896.0	\$5,902.0	\$5,911.0	\$5,951.0	\$5,657.9	\$5,828.0	\$5,902.0	\$5,951.0
Agricultural Production	\$84.5	\$86.1	\$83.2	\$85.8	\$76.1	\$81.9	\$86.1	\$85.8
Commercial & Industrial Loans	\$2,267.0	\$2,153.3	\$2,162.8	\$2,154.3	\$2,290.9	\$2,252.8	\$2,153.3	\$2,154.3
Other Loans	\$4,200.8	\$4,408.5	\$4,451.2	\$4,672.9	\$4,032.9	\$4,122.3	\$4,408.5	\$4,672.9
Total Loans	\$12,448.3	\$12,549.9	\$12,608.2	\$12,864.1	\$12,057.7	\$12,284.9	\$12,549.9	\$12,864.1

Loan Portfolio Mix	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%
1-4 Family Real Estate	22.8%	22.7%	22.6%	22.3%	22.5%	22.8%	22.7%	22.3%
Multifamily Real Estate	5.0%	5.0%	5.0%	5.0%	4.9%	4.9%	5.0%	5.0%
Owner Occupied CRE	5.3%	5.3%	5.3%	5.3%	5.2%	5.2%	5.3%	5.3%
Non-Owner Occupied CRE	9.4%	9.3%	9.2%	9.1%	9.5%	9.5%	9.3%	9.1%
Construction, Land Development	3.9%	3.8%	3.8%	3.6%	3.8%	4.1%	3.8%	3.6%
Total Real Estate Loans	47.4%	47.0%	46.9%	46.3%	46.9%	47.4%	47.0%	46.3%
Agricultural Production	0.7%	0.7%	0.7%	0.7%	0.6%	0.7%	0.7%	0.7%
Commercial & Industrial Loans	18.2%	17.2%	17.2%	16.7%	19.0%	18.3%	17.2%	16.7%
Other Loans	33.7%	35.1%	35.3%	36.3%	33.4%	33.6%	35.1%	36.3%
Total Loans	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Loan Portfolio Mix (%)



Appendix

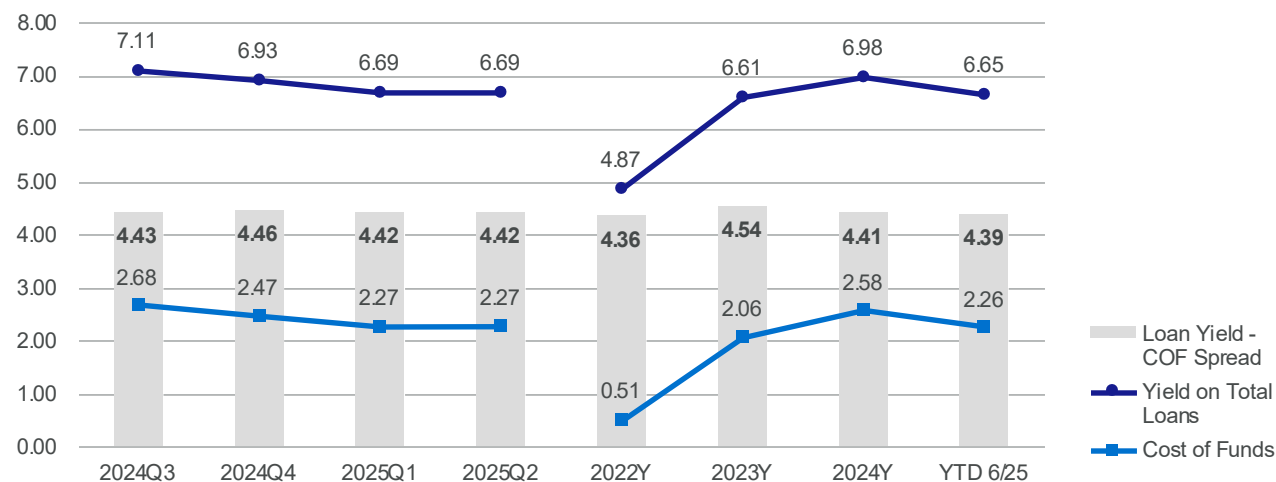


Total Assets, All Reporting Institutions

Annualized Loan Growth	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Agricultural Real Estate	1.4%	2.2%	-0.9%	2.3%	7.2%	2.6%	1.6%	0.7%
1-4 Family Real Estate	1.7%	1.6%	-0.2%	3.7%	8.9%	3.0%	1.7%	1.8%
Multifamily Real Estate	3.0%	-0.5%	6.4%	3.4%	16.7%	2.1%	2.9%	4.9%
Owner Occupied CRE	3.6%	3.0%	2.2%	3.8%	5.8%	2.7%	3.9%	3.0%
Non-Owner Occupied CRE	0.4%	-1.3%	1.0%	3.6%	9.0%	1.9%	-0.1%	2.3%
Construction, Land Development	<u>-4.2%</u>	<u>-5.4%</u>	<u>-5.1%</u>	<u>-7.7%</u>	<u>15.9%</u>	<u>7.4%</u>	<u>-3.3%</u>	<u>-6.3%</u>
Total Real Estate Loans	1.3%	0.4%	0.6%	2.7%	9.8%	3.0%	1.3%	1.7%
Agricultural Production	5.7%	7.8%	-13.4%	12.4%	3.7%	7.7%	5.1%	-0.7%
Commercial & Industrial Loans	-1.4%	-20.1%	1.8%	-1.6%	10.3%	-1.7%	-4.4%	0.1%
Other Loans	<u>5.9%</u>	<u>19.8%</u>	<u>3.9%</u>	<u>19.9%</u>	<u>6.2%</u>	<u>2.2%</u>	<u>6.9%</u>	<u>12.0%</u>
Total Loans	2.4%	3.3%	1.9%	8.1%	8.7%	1.9%	2.2%	5.0%

Loan Yields / Funding Costs	2024Q3	2024Q4	2025Q1	2025Q2	2022Y	2023Y	2024Y	YTD 6/25
Yield on 1-4 Family RE	4.70	4.68	4.63	4.70	3.53	4.31	4.62	4.67
Yield on CRE	6.32	6.16	5.95	6.06	4.37	5.90	6.21	6.01
Yield on C&I	<u>7.34</u>	<u>7.05</u>	<u>6.77</u>	<u>6.57</u>	<u>4.57</u>	<u>6.86</u>	<u>7.23</u>	<u>6.67</u>
Yield on Total Loans	7.11	6.93	6.69	6.69	4.87	6.61	6.98	6.65
Cost of Int Bearing Trans Accts	3.29	2.95	2.68	2.66	0.81	2.82	3.14	2.67
Cost of Other Time Dep	4.58	4.38	4.01	3.91	1.19	3.69	4.40	3.95
Cost of CD > \$250K	4.73	4.56	4.26	4.05	1.53	4.25	4.81	4.15
Cost of Int Bearing Deposits	<u>2.92</u>	<u>2.69</u>	<u>2.46</u>	<u>2.45</u>	<u>0.55</u>	<u>2.24</u>	<u>2.81</u>	<u>2.45</u>
Cost of Funds	2.68	2.47	2.27	2.27	0.51	2.06	2.58	2.26
Loan Yield - COF Spread	4.43	4.46	4.42	4.42	4.36	4.54	4.41	4.39

Loan Yield & Cost of Funds (%)



Appendix

Data Information & Acronym Definitions

Source: S&P Global Market Intelligence

- Data based on all commercial banks, savings banks, and savings & loan associations (“S&Ls”) that file a Bank Call Report and meet the following criteria:
 - Includes Acquired/Defunct institutions.
 - Includes companies that reported Total Assets for at least one of the periods covered.
 - Excludes Nondepository Trusts, Cooperative Banks, Industrial Banks, Foreign Banking Organizations.
- Statistics based on median results, except for Loan Growth, Deposit Growth, Loan Yield, Cost of Funds, Asset Quality Ratios, C&D / CRE Guidance Ratios,
- CRE & C&I Loan Growth and CRE & C&I Loan Yields (based on aggregate results).
- Statistics based on asset totals for each period (companies can move into different size categories in different periods).
- Noncurrent Loans = Nonaccrual Loans + Loans 90+Days PD.
- Modified Loans includes all modified loans, including government-guaranteed and in which no contractual principal or interest are due and unpaid under the modified terms for more than 30 days.
- Nonperforming Loans = Nonaccrual Loans + Modified Loans.
- Nonperforming Assets = Nonaccrual Loans + Modified Loans + Nonaccrual Debt Securities and Other Assets + OREO.
- Provision Expense based on Provisions for Credit Losses as reported in Bank Call Report in Schedule RI.
- Efficiency Ratio (FTE) = Total noninterest expense (less amortization of intangibles) / net interest income (FTE) + noninterest income. For S&Ls, calculated as operating expense / operating revenue.
- CRE Guidance Loans / Tier 1 Capital + ACL based on Total CRE Loans as defined in regulatory guidance (includes C&D, Multifamily, Non-Owner CRE and Unsecured CRE Properties).
- CRE Loan Yield based on yield on all other real estate loans (total real estate loans excluding 1-4 family residential loans).
- PD = Past Due; ACL = Allowance for Credit Losses; ALLL = Allowance for Loan and Lease Losses; NCOs = Net Charge-Offs; FTE = Fully-Taxable Equivalent
- RB = Risk-Based; C&D = Construction & Development Loans; CRE = Commercial Real Estate; C&I = Commercial and Industrial

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