Quarterly Insights: Financial Services

Appendix

Q2 2026

forv/s mazars

Appendix

This document provides an in-depth overview of recent regulatory, compliance, and policy developments across various U.S. financial agencies and legislative bodies in Q2 2026.

Basel Committee on Banking Supervision (BCBS)

Agency	Date	Topic	Description	Tag
BCBS	23-Apr	BIS Paper Highlights Financial Stability Risks From Large Cryptoasset Platforms	April 2026 Bank for International Settlement (BIS) Financial Stability Institute paper finds that large crypto asset service providers now perform core financial intermediation functions similar to banks, while lacking comparable prudential safeguards, creating material credit, liquidity, and financial stability risks.	International
BCBS	30-Apr	BIS International Banking Statistics and Global Liquidity Indicators Point to Surge in Cross-Border Lending	Global cross-border bank credit expanded 11% in 2025, the strongest annual growth since 2008, driven primarily by cross-border loans and rising bank debt securities holdings, alongside sustained growth in U.S. dollar and euro-denominated foreign currency credit, including a notable acceleration of lending to emerging market and developing economies with sharp regional divergences.	International
BCBS	6-May	CPMI and IOSCO Consult on Updates to Initial Margin Practices for Centrally Cleared Markets	Committee on Payments and Market Infrastructures (CPMI) and the International Organization of Securities Commissions (IOSCO) issued a consultative report seeking feedback on proposed updates to initial margin practices in centrally cleared markets, aimed at improving the consistency and effectiveness of margin frameworks while supporting financial stability.	International
BCBS	27-May	BIS Project Agorá Demonstrates Tokenized Platform for Wholesale Cross-Border Payments	Project Agorá prototype shows that a shared, programmable distributed ledger technology (DLT) platform using tokenized central bank reserves and bank deposits can enable faster, more transparent, and coordinated cross-border settlement while preserving the correspondent banking model.	International

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Basel Committee on Banking Supervision (BCBS)

Agency	Date	Topic	Description	Tag
BCBS	2-Jun	BCBS Highlights Rising ICT Risks and Key Practices to Strengthen Banks' Operational Resilience	Basel Committee's June 2026 report finds that non-malicious Information and Communication Technology (ICT) failures remain a major operational risk for banks, driven by issues like change management gaps and third-party dependencies, and emphasizes the importance of robust governance, testing, incident management, and third-party oversight to improve resilience.	International
BCBS	23-Jun	BIS Says Trust in Money Must Anchor Digital Finance Evolution	BIS warned that while digital innovation and tokenization can improve payments and financial efficiency, current stablecoin designs have structural weaknesses and could pose risks to financial stability, calling for coordinated global action to preserve trust in money within the existing two-tier system.	International

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Consumer Financial Protection Bureau (CFPB)

Agency	Date	Topic	Description	Tag
CFPB	22-Apr	CFPB Finalizes Regulation B Amendments	CFPB issued a final rule amending Regulation B under the *Equal Credit Opportunity Act* (ECOA) to eliminate disparate impact liability, clarify the scope of prohibited discouragement, and impose new standards and conditions on special purpose credit programs offered by for-profit organizations. Changes effective July 21, 2026.	Compliance
CFPB	1-May	CFPB Finalizes 2026 Rule Revising Small Business Lending Requirements Under ECOA Regulation B	CFPB's final rule revises the Section 1071 small business lending framework under Regulation B by narrowing coverage, raising reporting thresholds, modifying required data points, and setting a uniform compliance date of January 1, 2028.	Compliance
CFPB	8-Jun	CFPB Statement Emphasizes Considering Immigration Status in Ability to Repay Assessments	CFPB reminds lenders in an official notice that under federal lending laws, including the *Truth in Lending Act's* ability to repay requirements, they may need to consider a borrower's immigration status when evaluating repayment capacity, particularly where the potential loss of U.S.-based income could affect future payments.	Compliance
CFPB	10-Jun	Brian Johnson Nominated to Lead the CFPB	U.S. President Donald Trump nominated former agency Deputy Director Brian Johnson, to serve a five-year term as director of the CFPB. The nomination is pending Senate confirmation.	Regulator Internal
CFPB	17-Jun	CFPB Rescinds 2020 Advisory on Regulation B Special Purpose Credit Programs	CFPB rescinded its 2020 advisory opinion that clarified requirements for for-profit SPCPs under Regulation B, removing prior guidance on program design and supporting data.	Compliance
CFPB	24-Jun	CFPB Moves to Fix Complaint Portal Issues and Improve Data Reliability	CFPB announced targeted changes to its consumer complaint system to address misuse, standardize responses from credit reporting agencies, and better align the process with statutory requirements, aiming to improve data quality and operational efficiency.	Regulator Internal

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Commodity Futures Trading Commission (CFTC)

Agency	Date	Topic	Description	Tag
CFTC	9-Apr	CFTC Seeks Court Order to Block State Action Against Prediction Markets	CFTC filed a motion in federal court seeking to enjoin Arizona from applying state criminal and gambling laws to CFTC-regulated prediction markets, arguing that federal law grants the Commission exclusive jurisdiction over event contracts and preempts state enforcement actions.	Broker-Dealer
CFTC	15-Apr	CFTC Approves Exemptive Order to Expand Customer Cross-Margining in the U.S. Treasury Market	CFTC approved an exemptive order permitting dually registered broker-dealer futures commission merchants that are clearing members of both Chicago Mercantile Exchange (CME) and Fixed Income Clearing Corporation (FICC) to extend U.S. Department of the Treasury (Treasury) futures and cash cross-margining to certain customers, supporting more efficient risk management and strengthening U.S. Treasury market liquidity.	Broker-Dealer
CFTC	28-Apr	CFTC Transitions Public Comment Process to regulations.gov to Streamline Rulemaking	CFTC has redirected all new public comment submissions to the federal regulations.gov platform, providing a more transparent, standardized system for public input and aligning the agency with governmentwide eRulemaking initiatives and efficiency goals.	Regulator Internal
CFTC	5-May	CFTC Seeks Public Comment on Commitments of Traders Reporting Program	CFTC issued a request for comment to evaluate whether the Commitments of Traders reports continue to provide useful market information and to solicit input on potential changes to the reports' content and publication frequency.	Reporting; Broker-Dealer
CFTC	12-May	CFTC Approves EU Capital Comparability Determination for Certain Nonbank Swap Dealers	CFTC approved a comparability determination and related order granting conditional substituted compliance with U.S. capital and financial reporting requirements for certain CFTC-registered nonbank swap dealers domiciled in France and regulated under the EU Investment Firms framework.	Broker-Dealer
CFTC	12-May	CFTC Proposes Updates to Interest Rate Swap Clearing Requirements for CAD and MXN Benchmark Transitions	CFTC issued a proposed rule to amend clearing requirements for certain Canadian dollar and Mexican peso interest rate swaps, updating the framework to reflect transitions from Candian Dollar Offered Rate (CDOR) and Tasa de Interés Interbancaria de Equilibrio (TIIE) to alternative reference rates.	Broker-Dealer

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Commodity Futures Trading Commission (CFTC)

Agency	Date	Topic	Description	Tag
CFTC	12-May	CFTC Reasserts Exclusive Federal Authority Over Prediction Markets	CFTC filed an amicus brief in the U.S. Court of Appeals for the Sixth Circuit reaffirming that federal law gives the agency exclusive jurisdiction over prediction markets and that state efforts to regulate CFTC-regulated markets are preempted by the *Commodity Exchange Act*.	Broker-Dealer
CFTC	13-May	CFTC Issues No-Action Relief on Data Reporting for Event Contracts	CFTC staff issued a no-action letter stating they will not recommend enforcement action against designated contract markets, derivatives clearing organizations, or their participants for certain swap data reporting and record-keeping requirements related to fully collateralized event contract transactions, subject to specified conditions.	Broker-Dealer
CFTC	19-May	CFTC Sues Minnesota to Block Prediction Market Ban	CFTC filed a federal lawsuit seeking to block a new Minnesota law that would criminalize prediction market activity.	Broker-Dealer
CFTC	19-May	CFTC Issues New Enforcement Cooperation Policy, Including Path to Declinations	CFTC issued a staff advisory establishing a new enforcement cooperation policy that replaces prior guidance and outlines how voluntary self-reporting, full cooperation, remediation, and restitution may lead to reduced penalties or potential declinations in investigations.	Regulator Internal; Broker-Dealer
CFTC	27-May	NFA Proposes Higher Swap Dealer Dues and Temporary Cut to Futures Assessment Fees	National Futures Association (NFA) approved amendments to increase swap dealer and affiliate dues in phases through 2027 while temporarily reducing Futures Commission Merchant (FCM) assessment fees to rebalance reserves between its swaps and futures regulatory programs.	Broker-Dealer
CFTC	29-May	CFTC Issues Advisory on 24/7 Trading, Clearing, and Settlement	CFTC issued a staff advisory outlining regulatory expectations for firms pursuing 24/7 trading and clearing, emphasizing compliance obligations and highlighting that suitability may vary by asset class, with digital asset derivatives more compatible than certain traditional markets.	Broker-Dealer; Digital Assets

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Commodity Futures Trading Commission (CFTC)

Agency	Date	Topic	Description	Tag
CFTC	29-May	CFTC Issues Policy Statement on Listing Perpetual Contracts and Approves Bitcoin-Linked Example	CFTC outlined its regulatory approach to perpetual derivatives, stating most products will require case-by-case Commission approval due to their novel structure, while concurrently permitting a bitcoin-based perpetual contract to be listed as a futures product.	Broker-Dealer; Digital Assets
CFTC	1-Jun	CFTC Enhances Product Self-Certification Process to Reduce Duplication and Improve Efficiency	CFTC's release introduces upgrades to its filing system, allowing exchanges to submit a single consolidated set of documents for multiple related products, streamlining reviews and reducing administrative burden.	Regulator Internal
CFTC	1-Jun	NFA Proposes Amendments to Rule 2-52 Guidance on Member Questionnaire Requirements	NFA proposes amendments to Interpretive Notice 9082, clarifying NFA member obligations for completing and updating the Member Questionnaire, reinforcing its role in ongoing supervisory oversight.	Broker-Dealer
CFTC	1-Jun	NFA Proposes Amendments to Branch Office Interpretive Notice	The proposal would update Interpretive Notice 9002 to clarify branch office registration requirements, including how firms must identify, report, and manage branch locations and personnel, reinforcing definitions and compliance expectations under NFA registration rules.	Broker-Dealer
CFTC	8-Jun	NFA Adjusts FCM Fees and Increases Swap Dealer Member Dues	NFA approved amendments to rebalance funding by temporarily cutting futures commission merchant assessment fees by 50% from July 2026 to June 2027 and increasing swap dealer member dues in phased steps beginning July 2026.	Broker-Dealer
CFTC	10-Jun	NFAn Amends Branch Office Supervision Requirements	NFA amended its branch office rules effective July 2026 to allow managers to oversee multiple locations and supervise remotely, subject to risk-based analysis and enhanced supervisory procedures, while aligning requirements with FINRA to reduce burden on dual registrants.	Broker-Dealer

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Commodity Futures Trading Commission (CFTC)

Agency	Date	Topic	Description	Tag
CFTC	10-Jun	CFTC Seeks Comment on Proposed Rule Addressing Event Contracts	CFTC issued a proposed rule seeking public comment on the treatment of event contracts involving enumerated activities, signaling potential new regulatory parameters for these products under the *Commodity Exchange Act.*	Broker-Dealer
CFTC	11-Jun	CFTC Proposes Amendments to Whistleblower Rules to Increase Award Predictability	CFTC issued a proposed rule to amend its whistleblower program, introducing a presumption of 30% awards for claims of $5 million or less and aligning with SEC rules to improve efficiency, transparency, and predictability in award determinations.	Broker-Dealer
CFTC	15-Jun	NFA Amends Member Questionnaire Rule to Expand Sign-Off Eligibility	NFA has amended Compliance Rule 2-52 and Interpretive Notice 9082 to eliminate the requirement that a registered associated person (AP) must sign a firm's annual Member Questionnaire, allowing any listed principal or other senior-level knowledgeable individual to review and submit the questionnaire.	Broker-Dealer
CFTC	16-Jun	CFTC Issues Request for Information to Identify Regulatory Barriers to Fintech Partnerships	CFTC seeks public input on which of its existing regulations, guidance, or policies might hinder fintech firms from partnering with federally regulated financial institutions, aiming to streamline requirements and foster innovation and competition for fintech companies.	Compliance
CFTC	22-Jun	CFTC Seeks Input on 24/7 Futures Trading and Energy Perpetual Contracts	CFTC issued a request for comment on extending standard futures contracts to 24/7 trading and on the potential listing of perpetual contracts tied to physical energy commodities, aiming to assess market impacts and support responsible innovation.	Broker-Dealer
CFTC	25-Jun	CFTC Seeks Public Comment on Proposed Rule for Event Contract Data Reporting	CFTC issued a proposed rule to revise data reporting requirements for certain fully collateralized event contracts, aiming to replace reliance on no-action relief with a clearer, standardized regulatory framework.	Reporting; Broker-Dealer
CFTC	26-Jun	CFTC and SEC Seek Public Comment on Harmonizing Portfolio Margining Frameworks	CFTC and SEC issued a joint request for comment on aligning portfolio margining rules across securities and derivatives markets to improve risk management efficiency, reduce fragmentation, and enhance customer protections.	Broker-Dealer

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Executive Action

Agency	Date	Topic	Description	Tag
Executive Action	19-May	White House Orders Review to Integrate Fintech Innovation Into Federal Regulatory Frameworks	The administration issued an executive order (EO) directing financial regulators to review and streamline rules to reduce barriers, support fintech innovation and competition, and better integrate digital technologies, including digital assets, into the traditional financial system.	Digital Assets
Executive Action	19-May	White House Orders Crackdown on Illicit Finance and Strengthens Customer Identification Requirements	EO 14406 directs federal banking regulators to strengthen BSA controls, customer due diligence, and customer identification program standards, and to address credit and financial system risks tied to illicit activity and non-work-authorized borrowers.	BSA/AML
Executive Action	19-May	White House Orders Review to Integrate Fintech Innovation Into Federal Regulatory Frameworks	The administration issued an executive order (EO) directing financial regulators to review and streamline rules to reduce barriers, support fintech innovation and competition, and better integrate digital technologies, including digital assets, into the traditional financial system.	Digital Assets
Executive Action	19-May	White House Orders Crackdown on Illicit Finance and Strengthens Customer Identification Requirements	EO 14406 directs federal banking regulators to strengthen BSA controls, customer due diligence, and customer identification program standards, and to address credit and financial system risks tied to illicit activity and non-work-authorized borrowers.	BSA/AML

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Financial Accounting Standards Board (FASB)

Agency	Date	Topic	Description	Tag
FASB	6-Apr	FASB Adds New Research Project on Data Infrastructure and Private Credit Trends	FASB added a research project to monitor current trends and emerging issues in data infrastructure investments and non-traditional lending, including private credit, to assess whether existing accounting standards remain relevant and whether potential improvements are needed.	Accounting
FASB	15-Apr	FASB Discusses Crypto Asset Transfers and Digital Assets as Cash Equivalents	At its April 15, 2026 meeting, FASB discussed staff research and stakeholder feedback on accounting for transfers of crypto assets and on whether certain digital assets, including stablecoins, may qualify as cash equivalents under existing GAAP.	Accounting; Digital Assets
FASB	23-Apr	FASB Issues Guidance on Measuring PIK Dividends on Equity-Classified Preferred Stock	FASB issued an ASU clarifying that paid-in-kind (PIK) dividends on equity-classified preferred stock should be initially measured using the PIK dividend rate specified in the preferred stock terms, addressing a gap in GAAP and reducing diversity in practice, while not changing when such dividends are recognized.	Accounting
FASB	13-May	FASB Advances Investment Company Projects and Proposes Targeted Equity Method Updates at May 13, 2026 Board Meeting	FASB added projects on fair value measurement of equity securities with contractual sale restrictions and private credit disclosures for investment companies. In addition, FASB discussed amendments to Topic 323 to refine significant influence guidance and address complex allocation structures in equity method accounting.	Accounting
FASB	19-May	FASB Issues Standard to Improve Accounting for Environmental Credits	FASB issued a new standard establishing a comprehensive framework for recognizing, measuring, and disclosing environmental credits and related obligations.	Accounting
FASB	27-May	FASB Advances Targeted Agenda Items to Improve Consistency and Reduce Complexity	FASB advanced deliberations on commodity inventory accounting and considered new projects to clarify the treatment of mortgage servicing rights recapture and subjective acceleration clauses, aiming to reduce diversity in practice.	Accounting

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Financial Accounting Standards Board (FASB)

Agency	Date	Topic	Description	Tag
FASB	27-May	FASB Hosts Stakeholder Roundtable on the Implementation of DISE	FASB held a public roundtable with preparers, investors, auditors, and other stakeholders to gather feedback on implementing the Disaggregation of Income Statement Expense (DISE) standard, focusing on adoption challenges such as data availability, systems and process changes, use of estimates, internal control considerations, and how investors plan to use the more granular expense information.	Accounting
FASB	3-Jun	FASB Moves Toward ASU Proposal on Indexation for Debt and Equity	FASB made tentative decisions on the Indexation-Debt and Equity project, including an acceptable variables approach with illustrative examples, treatment of down-round features, and disclosure and transition provisions. Additionally, directing its staff to begin drafting a proposed accounting standards update (ASU) for a future Board vote.	Accounting
FASB	10-Jun	FASB Seeks Comment on Proposed Update to Improve Accounting for Market-Return Cash Balance Plans	FASB issued a proposed ASU to clarify discount rate requirements for measuring benefit obligations in certain market-return cash balance plans and is requesting public comment.	Accounting
FASB	11-Jun	FASB Discusses Agenda Prioritization and Cash Flow Reporting	FASB discussed stakeholder feedback on not-for-profit topics, earnings per share, and the statement of cash flows as part of its agenda-setting process.	Accounting
FASB	17-Jun	FASB Proposes Targeted Improvements to Hedge Accounting Guidance	FASB issued a proposed update seeking public comment on targeted changes to hedge accounting, including expanding eligible hedging strategies and instruments to better align financial reporting with firms' risk management activities.	Accounting

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Financial Accounting Standards Board (FASB)

Agency	Date	Topic	Description	Tag
FASB	17-Jun	FASB Makes Tentative Decisions on Contractual Sale Restrictions for Investment Companies	FASB directed staff to draft an ASU after reaching tentative decision on the treatment of contractual sale restrictions for investment companies.	Accounting
FASB	18-Jun	Recap of the PCC June 2026 Meeting	Private Company Council (PCC) set research priorities on employee stock ownership plans and leases while reviewing FASB projects on digital assets, indexation, equity method, and subjective acceleration clauses at its June meeting.	
FASB	24-Jun	FASB Discusses Hedge Accounting, LIBOR Updates and Financial KPI for Business Entities	FASB added a project to eliminate London Interbank Offered Rate (LIBOR) references from the Codification, including removing the LIBOR swap rate as a benchmark, replacing LIBOR-based rates with Secured Overnight Financing Rate (SOFR)-based alternatives, and making targeted technical corrections to existing hedge accounting examples; the Board made no decisions on hedge accounting and declined to add a project on financial key performance indicators.	

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Federal Deposit Insurance Corporation (FDIC)

Agency	Date	Topic	Description	Tag
FDIC	2-Apr	FDIC Releases Q1 2026 Consolidated Reports of Condition & Income Guidance	FDIC issued clarifications to the Call Report instructions and submission deadlines, noting that there are no new data items or form revisions this quarter.	Reporting
FDIC	3-Apr	FDIC Issues List of Banks Examined for CRA Compliance	FDIC released its results of state non-member banks evaluated for *Community Reinvestment* Act (CRA) compliance.	Compliance
FDIC	7-Apr	FDIC Issues Proposed Rule to Implement GENIUS Act Stablecoin Standards	FDIC issued a notice of proposed rulemaking to implement requirements under the GENIUS Act that would establish a prudential framework for FDIC-supervised payment stablecoin issuers, including standards for reserve assets, redemption, capital, risk management, custodial services, and the treatment of tokenized deposits under federal deposit insurance law.	Digital Assets; Compliance
FDIC	10-Apr	FDIC Rescinds Supervisory Guidance on Multiple Re-Presentment NSF Fees	FDIC rescinded its existing supervisory guidance on multiple re-presentment non-sufficient Funds (NSF) fees, formally withdrawing prior expectations issued through financial institution letters addressing consumer compliance risks associated with charging multiple NSF fees on the same unpaid transaction.	Compliance
FDIC	5-May	FDIC Issues List of Banks Examined for CRA Compliance	FDIC released its results of state non-member banks evaluated for CRA compliance.	Compliance
FDIC	14-May	FDIC Releases Staff Report on Depositor Behavior During the 2023 Bank Failures	FDIC's staff report finds that the 2023 bank failures were primarily driven by rapid deposit runs led by a small group of large, often uninsured depositors, with most outflows occurring over just a few days via wire transfers. Fully insured retail deposits remained largely stable or increased, underscoring both the stabilizing role of deposit insurance and the risks posed by deposit concentrations.	Economy

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Federal Deposit Insurance Corporation (FDIC)

Agency	Date	Topic	Description	Tag
FDIC	15-May	FDIC Updates Q&As on Official Signs and Advertising Requirements	FDIC updated its Questions and Answers (Q&A) on Part 328 to reflect 2026 amendments to official signage and advertising rules, providing clarifications to support implementation across digital channels, ATMs, and other deposit-taking activities ahead of the April 1, 2027 compliance date.	Compliance
FDIC	22-May	FDIC Proposes BSA and Sanctions Standards For Bank-issued Payment Stablecoins Under the GENIUS Act	FDIC approved a proposed rule under the GENIUS Act that would require FDIC-supervised payment stablecoin issuers to implement AML/CFT and sanctions programs consistent with FinCEN and (Office of Foreign Assets Control (OFAC) requirements, while aligning supervision and enforcement standards.	Digital Assets; BSA/AML
FDIC	27-May	FDIC Releases Quarterly Banking Profile for Q1 2026	FDIC-insured institutions reported a 1.26% return on assets alongside $80.5 billion in net income, up $2.8 billion from the prior quarter, driven partly by higher noninterest income and supported by continued deposit and loan growth, despite a modest decline in net interest margin and some pockets of asset quality stress.	Economy
FDIC	2-Jun	FDIC Ombudsman Highlights Role in Resolving Supervisory Concerns in 2025 Annual Report	FDIC’s Office of the Ombudsman published its 2025 annual report describing how it facilitated communication between banks and the agency, helped resolve supervisory concerns, and supported improvements to examination processes through stakeholder engagement and feedback mechanisms.	Regulator Internal
FDIC	2-Jun	FDIC Issues Technical Corrections to Brokered Deposits and Interest Rate Restrictions Rule	FDIC’s correcting amendments make technical and conforming corrections to its 2021 final rule, fixing drafting errors, restoring omitted text, updating cross-references, and aligning terminology without changing underlying policy.	Compliance
FDIC	5-Jun	FDIC Issues List of Banks Examined for CRA Compliance	FDIC released its results of state non-member banks evaluated for CRA compliance.	Compliance
FDIC	9-Jun	FDIC Signals Shift Toward Streamlined Bank Resolution Planning	FDIC Chairman Travis Hill outlined plans to rethink resolution readiness by reducing reliance on lengthy planning requirements, focusing on critical operational data, and improving the agency’s ability to execute orderly resolutions of large, complex bank failures.	Regulator Internal

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Federal Deposit Insurance Corporation (FDIC)

Agency	Date	Topic	Description	Tag
FDIC	25-Jun	FDIC Proposes Expanded Flexibility for Disclosure of Confidential Information	FDIC proposed allowing banks to share confidential supervisory information with affiliates and service providers for business purposes without prior approval, subject to confidentiality agreements, while simplifying the *Freedom of Information Act* (FOIA) and legal disclosure rules.	Compliance
FDIC	25-Jun	FDIC Proposes Changes to Deposit Insurance Assessment Framework	FDIC proposed revising its assessment framework by raising the small bank threshold from $10 to $30 billion, lowering base assessment rates, and adding a resolution readiness adjustment that could reduce fees for large banks that meet certain data preparedness standards.	Regulatory Thresholds
FDIC	25-Jun	FDIC Proposes Streamlined Resolution Planning Requirements for Large Banks	FDIC proposed revising resolution plan requirements by raising the threshold to $100 billion, shifting to a three-year filing cycle, and reducing required content to focus on operational data while removing extensive narrative analysis, public disclosures, and credibility assessments.	Regulatory Thresholds

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Federal Financial Institutions Examination Council (FFIEC)

Agency	Date	Topic	Description	FORsight	Tag
FFIEC	19-May	FFIEC Seeks Comment on Proposed Revisions to UFIRS	FFIEC requested public comment on proposed updates to the CAMELS supervisory rating framework to better focus on material financial risks and improve transparency, marking the first major revision in decades.	FFIEC Proposes Sweeping Overhaul of CAMELS Framework	Compliance
FFIEC	23-Jun	FFIEC Releases 2025 Mortgage Lending Data Under HMDA	FFIEC published 2025 *Home Mortgage Disclosure Act* (HMDA) mortgage lending data from nearly 4,800 institutions, including updated national loan-level datasets and tools to support analysis and public access.		Economy
FFIEC	29-Jun	FFIEC Reaffirms Support for New Bank and Credit Union Formation, Commits to Streamlining Application Processes	FFIEC issued a statement encouraging the formation of new (de novo) depository institutions and pledged continued coordination, greater transparency, and process improvements to reduce regulatory barriers and promote competition, innovation, and community access to financial services.		Regulator Internal

Financial Crimes Enforcement Network (FinCEN)

Agency	Date	Topic	Description	FORsight	Tag
FinCEN	7-Apr	FinCEN Proposes Comprehensive Reform of AML/CFT Program Requirements	FinCEN issued a proposed rule to modernize and strengthen AML/CFT program requirements across covered financial institutions by requiring risk-based programs focused on effectiveness, clearer standards for program design and implementation, and enhanced FinCEN coordination in bank supervision.	Reframing AML for Digital Finance	BSA/AML
FinCEN	5-Jun	FinCEN Issues Joint Advisory Targeting Illicit Finance Risks Linked to Unauthorized Employment	FinCEN, together with the U.S. federal banking regulators, warns banks to strengthen monitoring and reporting for fraud and illicit finance tied to the unlawful employment of non-work-authorized individuals, citing risks that range from payroll tax evasion to links with transnational criminal activity.		BSA/AML

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Federal Reserve Board (FRB)

Agency	Date	Topic	Description	Tag
FRB	8-Apr	Federal Reserve Proposes Allowing Intermediary Banks in FedNow Payments	FRB proposed amendments to Regulation J that would allow FedNow participants to use non-Reserve Bank intermediaries, enabling the service to support the U.S. domestic leg of cross-border payments while preserving existing funds-availability rules.	Compliance
FRB	21-Apr	FRB Clarifies Risk-Focused, Proportionate Supervision in an Update to Operating Principles	FRB's April 2026 Statement of Supervisory Operating Principles supersedes the October 2025 framework, while maintaining a similar focus. The update adds practical detail on how supervision will be conducted, clarifies thresholds for formal supervisory actions, retains restrictions on horizontal reviews, reinforces reliance on internal audit, and raises expectations for clear and consistent examiner communication.	Regulator Internal
FRB	29-Apr	FRB Holds Rates Steady as Inflation Remains Elevated and Uncertainty Persists	FOMC maintained the federal funds rate at 3.5% to 3.75%, citing solid economic growth, elevated inflation partly driven by energy prices, and heightened uncertainty from global developments while signaling it will remain data-dependent on future policy adjustments.	Economy
FRB	13-May	FRB Releases 2025 Economic Well-Being of U.S. Households Report	FRB reported that U.S. household financial well-being in 2025 remained broadly consistent with recent years, with a solid but softening labor market and price increases continuing as the most common financial concern for households.	Economy
FRB	20-May	FRB Proposes Limited "Payment Account" to Expand Access to Payment Systems	FRB proposed creating a restricted "payment account" that would allow certain eligible institutions to access Fed payment services for clearing and settlement while prohibiting credit access, interest earnings, and broader banking functions.	Compliance
FRB	26-May	FRB Proposes Payment System Risk Policy Revisions to Support New Payment Account Framework	FRB proposed updates to its payment system risk policy and account access guidelines to accommodate new special-purpose payment accounts and encouraged a temporary pause on certain account access decisions while the policy is finalized.	Compliance

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Federal Reserve Board (FRB)

Agency	Date	Topic	Description	Tag
FRB	26-May	FRB Proposes Regulation A Changes to Bar Payment Account Holders From Discount Window Access	FRB proposed amending Regulation A to make holders of new special-purpose payment accounts ineligible for discount window credit, while leaving existing lending programs unchanged.	Compliance
FRB	26-May	FRB Proposes Regulation D Changes to Exclude Payment Account Balances From Interest on Reserves	FRB proposed amending Regulation D to distinguish new special-purpose payment accounts from master accounts and exclude those balances from interest on reserve payments at reserve banks. The proposal would not change reserve requirement ratios.	Compliance
FRB	3-Jun	2026 Supervision and Regulation Report Highlights Regulatory, Supervisory, and M&A Developments	FRB reports that the U.S. banking system remains strong, with robust capital and liquidity and solid profitability, outlines recent regulatory policy measures and enhancements to its supervisory process, and provides details on bank applications and mergers and acquisitions (M&A) activity.	Regulator Internal
FRB	11-Jun	FRBReleases Latest Financial Accounts of the United States (Z.1)	Fed released its quarterly Z.1 Financial Accounts report, providing detailed data on financial assets, liabilities, net worth, and funding flows across U.S. sectors, offering a comprehensive view of balance sheets and financial activity in the economy.	Economy
FRB	17-Jun	FRB Holds Interest Rates Steady at June FOMC Meeting	FRB kept its benchmark rate unchanged at 3.5% to 3.75%, citing elevated inflation and ongoing supply shock.	Economy
FRB	24-Jun	FRB Stress Test Finds Large Banks Resilient Under Severe Recession Scenario	FRB's 2026 stress test showed all 32 large banks remained above minimum capital requirements under the severely adverse scenario despite significant projected losses. The agency also indicated that the 2026 results will not affect the large bank capital requirements, which will remain in place until 2027.	Economy

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Financial Stability Board (FSB)

Agency	Date	Topic	Description	Tag
FSB	15-Apr	FSB Chair Warns G20 of Rising Risk of Multiple Financial Shocks	FSB warns that heightened geopolitical uncertainty, tighter financial conditions, and existing vulnerabilities, including sovereign bond markets, high asset valuations, and private credit stress, have increased the risk that multiple shocks could hit the global financial system at the same time.	International
FSB	29-Apr	FSB Finalizes Guidance Clarifying Insurer Recovery and Resolution Planning Scope	FSB outlines six assessment criteria (covering an insurer's nature, scale, complexity, substitutability, cross-border activities, and interconnectedness) for regulators to determine which insurers must have recovery and resolution plans.	International
FSB	6-May	FSB Warns of Financial Stability Risks in Expanding Private Credit Markets	FSB cautioned that the rapid growth of private credit has created vulnerabilities related to opacity, leverage, valuation uncertainty, and growing interconnections with banks and other financial institutions, which could amplify stress during an economic downturn.	International
FSB	1-Jun	FSB Flags Elevated Global Financial Risks and Emerging Vulnerabilities From Geopolitics and AI	FSB highlighted elevated underlying risks such as high asset valuations, sovereign debt, and private credit growth, while warning that new factors including geopolitical tensions and advanced artificial intelligence (AI) models could amplify market volatility, cyber risk, and the potential for multiple simultaneous shocks to threaten financial stability.	International
FSB	10-Jun	FSB Seeks Comment on Sound Practices for Responsible Adoption of AI in Finance	FSB issued a consultation report proposing 12 sound practices to guide financial institutions' governance, risk management, and lifecycle oversight of AI, aiming to support responsible adoption and mitigate financial stability risks while seeking public feedback.	International

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International Organization of Securities Commissions (IOSCO)

Agency	Date	Topic	Description	Tag
IOSCO	21-May	IOSCO Publishes Reports on Intraday Liquidity Trends and Extended Trading Hours in Equity Markets	IOSCO released a consultation on evolving intraday liquidity patterns and a report on extended trading hours, highlighting risks such as concentrated closing activity, reduced off-peak liquidity, and operational challenges, while proposing good practices to support fair and resilient equity markets.	International
IOSCO	25-May	IOSCO Releases Toolkit to Guide Supervision of AI in Capital Markets	IOSCO introduced a practical supervisory toolkit outlining risk areas, governance expectations, and oversight tools for AI use in capital markets, signaling heightened scrutiny of firms' AI governance, third-party risk, and lifecycle controls.	International
IOSCO	1-Jun	IOSCO Publishes Final Report Strengthening Valuation Standards for Investment Funds	IOSCO's Recommendations on Valuing Collective Investment Schemes (CIS) Final Report sets updated global recommendations to improve the consistency, transparency, and reliability of valuation practices for collective investment schemes, particularly amid growth in less liquid assets and retail participation.	International
IOSCO	8-Jun	IOSCO Issues Recommendations to Enhance Secondary Market Disclosure	IOSCO published principles-based recommendations to modernize secondary market disclosure frameworks, promoting consistent application of disclosure standards while maintaining flexibility across jurisdictions and focusing on timely, reliable investor information post-listing.	International
IOSCO	18-Jun	IOSCO Releases Report on SupTech	IOSCO finds regulators are increasingly using AI, data, and cloud-based Supervisory Technology (SupTech) tools to enhance supervision, but adoption is constrained by cyber risks, funding gaps, and skill shortages.	International

Appendix

Joint Agency

Agency	Date	Topic	Description	FORsight	Tag
Joint Agency	7-Apr	Agencies Seek Comment on Revised AML/CFT Program Requirements	OCC, FDIC, and NCUA proposed modernizing AML/CFT program requirements under the AML Act of 2020 by strengthening risk-based standards, incorporating FinCEN's customer due diligence rules, limiting enforcement to significant or systemic program failures, enhancing FinCEN's supervisory role, and permitting information sharing with FinCEN.		BSA/AML; Compliance
Joint Agency	7-Apr	OCC and FDIC Issue Final Rule Prohibiting Use of Reputation Risk in Supervision	OCC and FDIC issued a final rule removing reputation risk from supervision, prohibiting regulators from pressuring banks to deny or terminate lawful customer or business relationships based on perceived reputational concerns, while preserving supervisory authority over traditional safety and soundness and compliance risks.		Compliance
Joint Agency	17-Apr	Banking Agencies Revise Interagency Model Risk Management Guidance	FDIC, FRB, and OCC issued revised interagency guidance that replaces prior model risk management statements, emphasizes a risk-based and proportionate approach tailored to an institution's size and model risk profile, and clarifies expectations around model development, validation, governance, and third-party models.	Implications of the Updated Interagency MRM Guidance	Compliance
Joint Agency	23-Apr	Agencies Finalize Changes to CBLR	The federal banking agencies finalized modifications to the Community Bank Leverage Ratio (CBLR), adopting the rule without change from the proposal issued in November 2025.		Compliance; Regulatory Thresholds
Joint Agency	1-May	Banking Agencies Issue Updated Host State Loan-to-Deposit Ratios	OCC, FRB, and FDIC issued updated host state loan-to-deposit ratios, which compare total loans to total deposits in each state and are used to assess whether interstate banks are meeting local credit needs consistent with statutory branching requirements, replacing the prior ratios issued in May 2025.		Compliance

Appendix

Joint Agency

Agency	Date	Topic	Description	Tag
Joint Agency	2-Jun	Agencies Remove Additional References to Reputation Risk in Bank Supervision	Banking agencies announced further steps to eliminate references to “reputation risk” from supervisory materials and guidance, continuing a broader effort to refocus supervision on measurable risks.	Compliance
Joint Agency	8-Jun	Agencies Finalize Data Standards to Streamline Regulatory Reporting	Regulators finalized joint data standards under the *Financial Data Transparency* Act (FDTA) to standardize identifiers and data formats across agencies, aiming to improve interoperability, enhance data quality, and reduce duplicative reporting burdens on financial institutions.	Reporting
Joint Agency	18-Jun	Joint Proposal Extends Bank-Level Customer ID Requirements to Stablecoin Issuers	FinCEN, together with the OCC, FRB, FDIC, and NCUA, issued a joint proposal to implement customer identification program (CIP) requirements under the GENIUS Act.	Digital Assets; BSA/AML
Joint Agency	25-Jun	Agencies Finalize Joint Data Standards Under FDTA	Federal financial regulators issued a joint final rule establishing common data standards to improve interoperability of regulatory data, with implementation beginning October 1, 2026, and no immediate changes to reporting requirements.	Reporting
Joint Agency	30-Jun	Federal Banking Agencies Release 2026 List of Distressed and Underserved Rural Communities	FDIC, FRB, and OCC released the 2026 list of distressed or underserved nonmetropolitan middle-income geographies where qualifying revitalization and stabilization activities may receive CRA consideration, helping direct investment and lending to economically challenged rural communities.	Compliance

Appendix

Legislative

Agency	Date	Topic	Description	Tag
Legislative	22-Apr	H.R. 941 Amendment Delays Small Business Lending Data Collection and Limits Reporting Scope	The legislation reduces reporting requirements on small lenders to ease compliance costs, expand access to credit, and strengthen community lending for families and small businesses.	Reporting
Legislative	22-Apr	H.R. 8286 Advances to Prioritize Financial Returns in Retirement Investing	The *Protecting Americans' Retirement Savings from Politics Act* prohibits politicized investment mandates in retirement accounts, requiring fiduciaries to prioritize financial returns for workers and retirees over non-financial considerations.	Compliance
Legislative	22-Apr	H.R. 8290 Amendment Conditions U.S. IMF Voting Support on China Exchange Rate Practices	The measure increases transparency and accountability regarding China's exchange rate practices to promote balanced trade.	Economy
Legislative	22-Apr	H.R. 425 Amendment Narrows Beneficial Ownership Reporting to Foreign Entities	The amendment narrows beneficial ownership reporting under the *Corporate Transparency Act* to foreign-formed reporting companies, reducing the federal reporting burden on domestic small businesses.	Reporting
Legislative	13-May	House Passes Bipartisan Financial Services Bills	U.S. House of Representatives passed several bills from the House Committee on Financial Services that focus on easing regulatory and examination requirements for well-managed community banks, expanding capacity-building support for small and underserved financial institutions, and addressing a targeted trade-finance issue.	Compliance
Legislative	14-May	Senate Banking Committee Advances CLARITY Act	Senate Banking Committee advanced the *Digital Asset Market Clarity Act* of 2025 out of committee at markup. The bill now moves toward full Senate consideration, where it must be reconciled with parallel digital asset market structure legislation from the Senate Agriculture Committee as part an ongoing bipartisan, bicameral effort.	Digital Assets
Legislative	14-May	House Financial Services Committee Reports Six Bills to the House	House Financial Services Committee reported six bills to the House of Representatives, advancing legislation focused on monetary policy, fraud prevention, and the use of artificial intelligence in financial services for potential consideration by the full House.	Compliance

Appendix

Legislative

Agency	Date	Topic	Description	Tag
Legislative	20-May	House Passes Bipartisan 21st Century ROAD To Housing Act	The House passed a bipartisan housing bill aimed at increasing supply, reducing regulatory barriers, restoring community banking provisions, and modernizing housing programs to improve affordability and access to homeownership.	Compliance
Legislative	20-May	House Passes H.R. 3234 Keeping Deposits Local Act	The bill would amend the *Federal Deposit Insurance Act* to increase the amount of reciprocal deposits not treated as brokered funds and broaden eligibility to banks with CAMELS ratings of 1–3, using tiered limits based on institution size. (50% for banks ≤$1B in liabilities, 40% for $1B–$10B, and 30% for $10B–$250B)	Regulatory Thresholds
Legislative	20-May	House Passes H.R. 4544 American Access to Banking Act	The bill would direct federal banking and credit union regulators to simplify application processes, review capital-raising rules, and expand outreach to support the formation of new de novo banks and credit unions.	Compliance
Legislative	20-May	House Passes H.R. 5317 Community Bank Deposit Access Act	The bill would amend the *Federal Deposit Insurance Act* to exclude certain custodial deposits from brokered deposit classification for qualifying banks under $10 billion in assets, capped at 20% of liabilities and subject to capital and supervisory criteria.	Regulatory Thresholds
Legislative	2-Jun	White House Issues EO to Promote AI Innovation and Strengthen Cybersecurity	The EO directs federal agencies to collaborate with industry to accelerate AI innovation while enhancing cyber defenses, protecting critical systems, and safeguarding U.S. technological leadership.	Compliance

Appendix

National Credit Union Administration (NCUA)

Agency	Date	Topic	Description	Tag
NCUA	7-Apr	NCUA Announces Ninth Round of Deregulation Proposals	NCUA announced its ninth round of deregulation proposals, seeking comment on a targeted amendment to its chartering and field-of-membership rules that would remove automatic disqualification of certain associational groups and allow a more holistic eligibility review.	Compliance
NCUA	9-Apr	NCUA Reviews Deposit Clarifications and Agency Planning Priorities	NCUA Board received briefings on new FAQs clarifying credit union participation in brokered and reciprocal deposits, along with updates on the agency's deregulation initiative, 2026–2030 Strategic Plan, and 2026 Annual Performance Plan.	Regulator Internal
NCUA	21-Apr	NCUA Proposes Tenth Round of Deregulation to Streamline Bank Conversion and Merger Requirements	NCUA is requesting comments on changes to bank conversion and merger regulations under 12 CFR 708a Subpart C that would revise newspaper publication requirements, remove prescriptive formatting and plain language requirements, streamline due diligence reporting, remove regulatory guidance that creates compliance confusion, and provide credit union boards greater flexibility to design effective member disclosures and exercise fiduciary judgment.	Compliance
NCUA	23-Apr	NCUA Seeks Input on Streamlining Credit Union Data Collection	NCUA issued a Request for Information (RFI) soliciting credit union feedback on opportunities to simplify and reduce the compliance burden associated with the 5300 Call Report, 5310 Corporate Call Report, and Form 4501A Profile, with comments due June 23, 2026.	Reporting
NCUA	30-Apr	NCUA Releases 2025 Cybersecurity and Credit Union System Resilience Report	NCUA's Cybersecurity and Credit Union System Resilience Report describes how the agency is strengthening supervisory oversight, examination practices, and interagency coordination to address growing cyber, third-party, and systemic operational risks facing the credit union system.	Regulator Internal
NCUA	6-May	NCUA Announces Eleventh Round of Deregulation Proposals	NCUA is seeking public comment on rulemakings that would raise asset thresholds under the *Depository Institution Management Interlocks Act* and streamline share insurance regulations by removing duplicative and outdated requirements.	Regulatory Thresholds; Compliance
NCUA	6-May	NCUA Releases March 2026 Central Liquidity Facility Financial Report	NCUA published the March 2026 Central Liquidity Facility financial statements detailing the CLF's balance sheet, investment activity, earnings, membership levels, and borrowing capacity, with no loans outstanding during the month.	Reporting

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National Credit Union Administration (NCUA)

Agency	Date	Topic	Description	Tag
NCUA	13-May	NCUA Chairman Highlights Credit Unions’ Role in Advancing Financial Literacy	NCUA Chairman Kyle Hauptman joined federal regulators and financial institutions at a Treasury- and OCC-hosted roundtable to share best practices and strengthen collaboration on financial education initiatives, emphasizing the role credit unions can play in expanding access to financial literacy and early financial opportunity.	Regulator Internal
NCUA	15-May	NCUA Proposes Rule for Credit Union Linked Stablecoin Issuers	NCUA proposed a rule establishing operational and risk management standards for permitted payment stablecoin issuers, including governance, risk controls, and alignment with broader federal supervisory frameworks, as part of implementing the GENIUS Act and bringing credit union-affiliated stablecoin activity under a consistent regulatory regime.	Digital Assets; Compliance
NCUA	8-Jun	NCUA Finalizes Rule Allowing Credit Unions to Reimburse Dependent Care Expenses for Volunteer Officials	The rule permits federal credit unions to reimburse board members for dependent care costs and adopt more flexible, family-friendly expense policies, removing a long-standing barrier to volunteer service.	Regulator Internal
NCUA	8-Jun	NCUA Clarifies Federal Credit Unions’ Authority to Charge Fees and Preempts State Restrictions	The interim final rule confirms that FCUs can charge non-interest fees such as interchange fees without state interference, aligning treatment with national banks.	Compliance
NCUA	9-Jun	NCUA Reports Asset, Loan, and Earnings Growth in Q1 2026 Credit Union Data	Federally insured credit unions saw continued balance sheet expansion and strong earnings growth in Q1 2026, with assets up 4.9%, loans up 4.6%, and net income rising 30.5% year-over-year despite ongoing consolidation.	Economy
NCUA	15-Jun	NCUA Final Rule Eases Vital Records Preservation Requirements	NCUA issued a final rule updating records preservation requirements to reduce burden and increase flexibility, while ensuring credit unions retain critical records needed to restore operations after a disaster. The rule is effective July 16, 2026.	Compliance

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National Credit Union Administration (NCUA)

Agency	Date	Topic	Description	Tag
NCUA	17-Jun	NCUA Releases Q1 2026 State-Level Credit Union Data	NCUA reported that credit unions showed moderate asset growth and improving profitability in Q1 2026, alongside modest loan growth and mixed membership trends, based on state-level performance data.	
NCUA	24-Jun	NCUA Board Reviews Regulatory, Insurance Fund, and Budget Updates at June Meeting	NCUA Board received briefings on regulatory updates, the Share Insurance Fund's first-quarter performance, and the agency's mid-year budget, with discussions highlighting ongoing deregulatory efforts and improving credit union system conditions.	

Appendix

Office of the Comptroller of the Currency (OCC)

Agency	Date	Topic	Description	Tag
OCC	1-Apr	OCC Releases CRA Performance Evaluations	OCC released the results of its CRA performance evaluations for national banks, federal savings associations, and insured federal branches of foreign banks.	Compliance
OCC	22-Apr	OCC Publishes Spring 2026 Interest Rate Risk Statistics Report	OCC published its Spring 2026 Interest Rate Risk Statistics Report, presenting data on exposures, risk limits, and deposit assumptions drawn from examinations of OCC-supervised midsize and community banks and federal savings associations.	Economy
OCC	24-Apr	OCC Proposes Rule to Streamline Public Welfare, Collateralized Loan Obligations, and Nondiscrimination Regulations	OCC issued a notice of proposed rulemaking to rescind or amend regulations governing public welfare investments, open market collateralized loan obligations, and federal savings association nondiscrimination requirements that it views as unnecessary, duplicative, or lacking clear statutory authority, consistent with EO 14219.	Compliance
OCC	24-Apr	OCC Issues Interim Final Rule and Interim Final Order Affirming Bank Fee Authority and Preempting Illinois Interchange Law	OCC issued an interim final rule clarifying that national banks may charge non-interest fees, including interchange fees set by third parties, and a separate interim final order concluding that federal law preempts *the Illinois Interchange Fee Prohibition Act's* restrictions on interchange fees and payment card data use for national banks and federal savings associations.	Compliance
OCC	4-May	OCC Releases CRA Performance Evaluations	OCC released its results of national banks and federal savings associations evaluated for CRA compliance.	Compliance
OCC	7-May	OCC Flags Credit, Cyber, and Compliance Risks in Spring 2026 Semiannual Risk Perspective	OCC reports that bank earnings and balance sheets remain strong, while highlighting ongoing risks from commercial real estate and private credit exposures, rising cyber and fraud threats, geopolitical-driven sanctions and AML pressures, and the need for sound risk management of emerging technologies such as AI.	Economy; Compliance
OCC	15-May	OCC Final Rule Codifies Bank Authority Over Mortgage Escrow Account Terms	OCC issued a final rule formally recognizing banks' authority to establish and manage real estate escrow accounts and clarifying that decisions on features such as interest payments, fees, and investment of escrowed funds are business judgments left to each institution.	Compliance

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Office of the Comptroller of the Currency (OCC)

Agency	Date	Topic	Description	Tag
OCC	15-May	OCC Finalizes Preemption of State Interest-On-Escrow Laws	OCC finalized a rule determining that federal law preempts state laws requiring interest payments or limiting fees on mortgage escrow accounts, concluding that such restrictions interfere with banks' federally authorized discretion over escrow account terms.	Compliance
OCC	1-Jun	OCC Releases CRA Performance Evaluations	OCC released the results of its CRA performance evaluations for national banks, federal savings associations, and insured federal branches of foreign banks completed in May 2026.	Compliance
OCC	4-Jun	OCC Comptroller Jonathan Gould Testifies on Agency Priorities and Activities	Gould outlined a shift toward risk-based supervision, support for responsible innovation, including stablecoins, increased bank formation, and opposition to "debanking" practices that restrict lawful access to financial services.	Regulator Internal
OCC	11-Jun	OCC Seeks Comment on GENIUS Act Reporting Requirements for Stablecoin Issuers	OCC issued Bulletin 2026-24 proposing new information collection processes that would include weekly and quarterly reporting forms that must be completed by OCC-registered PPSIs and foreign payment stablecoin issuers under the GENIUS Act.	Digital Assets; Reporting
OCC	16-Jun	OCC Reissues MDI Policy Statement	OCC updated its Minority Depository Institutions (MDI) policy statement to align the definition more closely with statutory requirements and remove outdated provisions as part of a broader regulatory review initiative.	Compliance
OCC	17-Jun	OCC Clarifies Filing Decision Process	OCC issued guidance clarifying how it evaluates and acts on filings, emphasizing that incomplete submissions will be returned without review and that approvals, conditional approvals, or denials will strictly reflect statutory, regulatory, and supervisory criteria.	Compliance

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Office of the Comptroller of the Currency (OCC)

Agency	Date	Topic	Description	Tag
OCC	22-Jun	OCC Proposes AML and Sanctions Framework for Stablecoin Issuers Under GENIUS Act	OCC issued a proposed rule to establish BSA, AML/CFT, and sanctions compliance requirements for OCC-supervised PPSIs, including a coordinated supervisory and enforcement framework.	Digital Assets; BSA/AML
OCC	25-Jun	OCC Updates Handbook Guidance on Loan Portfolio Risk Management	OCC issued a revised Comptroller's Handbook booklet on lending and loan portfolio risk management that consolidates prior guidance, outlines examiner expectations across the loan lifecycle, and rescinds several outdated supervisory materials.	Compliance
OCC	30-Jun	OCC Reports Stable Mortgage Performance in First Quarter 2026	OCC reported that 97.7% of first-lien mortgages serviced by federal banks were current and performing at the end of the first quarter of 2026, while loan modifications increased and serious delinquencies remained unchanged from a year earlier.	Economy
OCC	30-Jun	OCC Reports Higher Bank Trading Revenue, Derivatives Activity, and Credit Exposure in First Quarter 2026	OCC reported that U.S. banks generated $16.3 billion in trading revenue in the first quarter of 2026, while derivatives activity expanded substantially, with notional derivatives increasing 42.5% to $296.5 trillion and net current credit exposure rising 34.8% to $325 billion.	Economy

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Securities & Exchange Commission (SEC)

Agency	Date	Topic	Description	FORsight	Tag
National SEC	1-Apr	SEC Staff Issues Updated Frequently Asked Questions Clarifying Rule 605 Execution Quality Reporting	SEC released updated staff FAQs providing interpretive guidance on amended Rule 605 of Regulation NMS, clarifying reporting scope, covered order treatment, and execution quality disclosures ahead of the August 1, 2026 compliance date.		Reporting; Broker-Dealer
SEC	7-Apr	SEC Reports Fiscal Year 2025 Enforcement Results	SEC released its enforcement results for fiscal year 2025, reporting 456 enforcement actions and $17.9 billion in monetary relief while describing a refocused enforcement program centered on fraud and conduct that directly harms investors and market integrity.		Regulator Internal
SEC	14-Apr	SEC Approves FINRA Overhaul of Pattern Day Trading Rules	SEC approved FINRA rule changes that eliminate the pattern day trader regime and replace fixed trading limits with continuous intraday margin requirements tied to a customer's real-time risk exposure.		Broker-Dealer
SEC	15-Apr	SEC Approves Customer Cross-Margining in the U.S. Treasury Market	SEC approved a conditional exemptive order and a related rule change allowing certain dually registered broker-dealers and futures commission merchants to offer customer cross-margining between cleared Treasury securities and related Treasury futures, expanding cross-margining beyond clearing members as part of the rollout of Treasury clearing reforms.	SEC Allows Broker-Dealers to Use Equities as Collateral	Broker-Dealer
SEC	16-Apr	SEC Launches Comprehensive Review of the CAT	SEC issued a release seeking public comment on the scope, costs, governance, and data protection of the Consolidated Audit Trail (CAT) and related audit trails, as part of a broad review aimed at reassessing regulatory needs, cost burdens, and privacy considerations before considering further reforms.		Broker-Dealer
SEC	16-Apr	SEC Permits Shortened 10-Day Tender Offers for Certain Equity Transactions	SEC issued an exemptive order allowing certain cash tender offers for equity securities of reporting and non-reporting companies to remain open for a minimum of 10 business days, subject to specified conditions, instead of the standard 20-business-day requirement.		Broker-Dealer

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Securities & Exchange Commission (SEC)

Agency	Date	Topic	Description	Tag
SEC	20-Apr	SEC and CFTC Propose to Reduce Private Fund Reporting Burdens	SEC and CFTC jointly proposed amendments to Form PF that would raise the filing threshold from $150 million to $1 billion in private fund assets under management, raise the large hedge fund adviser exposure reporting threshold from $1.5 to $10 billion, and streamline numerous reporting requirements.	Regulatory Thresholds
SEC	20-Apr	SEC Provides Update on Treasury Clearing Rule Implementation Progress	SEC Commissioner Mark Uyeda provided an update on the Treasury Clearing Rule implementation, noting progress on customer cross-margining approvals and new clearing agencies while highlighting ongoing work on failed trades, clearing outages, and customer protection.	Broker-Dealer
SEC	20-Apr	FINRA Amends Rule 8210 to Mandate Electronic Delivery of Information Requests via FINRA Gateway	FINRA filed a proposed rule change amending Rule 8210(d) to require electronic delivery of information and testimony requests to member firms exclusively through FINRA Gateway rather than by mail, eliminating dual delivery requirements and creating administrative efficiencies for both FINRA and broker-dealers, effective May 26, 2026.	Broker-Dealer; Reporting
SEC	21-Apr	Chairman Paul Atkins Keynote Remarks Outlining ACT Strategy and IPO Reform	In remarks delivered at the Economic Club of Washington, Atkins outlined the Commission's advance, clarify, and transform (ACT) strategy focused on modernizing regulatory frameworks, clarifying jurisdiction including coordination with the CFTC, and reducing disclosure burdens to support capital formation and revive IPO activity.	Regulator Internal
SEC	22-Apr	FINRA Proposes Expanding TRACE Affiliate Trade Indicator to Member Affiliates	FINRA proposed expanding the scope of its existing non-member affiliate principal transaction indicator to also cover member-affiliate trades, renaming it the "Affiliate—Principal Transaction indicator," to prevent duplicative inter-affiliate transactions from overstating trading activity in Trade Reporting and Compliance Engine (TRACE) data.	Broker-Dealer; Reporting
SEC	28-Apr	Chairman Paul Atkins Urges Regulatory Easing to Spur Small Business IPOs	In remarks at the Small Business Capital Formation Advisory Committee meeting, Atkins emphasized easing regulatory burdens, including extended IPO on-ramp support and simplified shelf registration rules, to encourage more small businesses to go public and broaden capital formation opportunities.	Regulator Internal

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Securities & Exchange Commission (SEC)

Agency	Date	Topic	Description	Tag
SEC	28-Apr	FINRA Establishes New CAT Fees	In immediate-effect filings, FINRA introduced a prospective CAT fee for May to December 2026 (CAT Fee 2026-1 at $0.000001 per share) and a Historical CAT Assessment 1A ($0.000002 per share) to fund the CAT's 2026 operations and recover about $39 million in previously unpaid pre-2022 CAT costs.	Broker-Dealer
SEC	30-Apr	SEC Releases Semiannual Report on Administrative Proceedings Caseload	SEC's report provides a six-month snapshot of its administrative proceedings, detailing case volumes, dispositions, and adjudication timelines before administrative law judges and the Commission, as required under Rule 900.	Regulator Internal
SEC	1-May	FINRA Proposes Enhanced Short Interest and Fail-to-Deliver Reporting	FINRA filed a proposed rule change to expand and accelerate short interest reporting by moving to weekly public disclosures with greater data granularity and to require clearing firms to report monthly allocations of fail-to-deliver positions to support oversight of Regulation SHO compliance.	Reporting; Broker-Dealer
SEC	4-May	SEC Staff Updates Compliance and Disclosure Interpretations	SEC updated its Compliance and Disclosure Interpretations by issuing new guidance under the *Securities Act*, including interpretations related to Section 3(a)(2) and Form S-8.	Compliance; Broker-Dealer
SEC	5-May	SEC Proposes Optional Semiannual Reporting to Replace Quarterly 10-Qs	SEC proposed amendments that would allow public companies to elect to file semiannual reports on a new Form 10-S instead of quarterly Form 10-Qs, with conforming changes to Regulation S-X to facilitate a less frequent reporting requirements.	Reporting; Broker-Dealer
SEC	5-May	SEC Staff Issues Guidance on Pooled Employer Plans to Support Retirement Access	SEC issued staff guidance clarifying how federal securities laws apply to pooled employer plans, including the availability of existing ERISA exemptions and the use of Form S-8, to facilitate broader retirement plan access for small businesses and workers.	Broker-Dealer
SEC	13-May	SEC Enforcement Director Signals "Back-to-Basics" Enforcement Approach	In remarks at the MFA Legal & Compliance 2026 Conference, SEC Enforcement Director David Woodcock emphasized a renewed focus on core investor protection and market integrity, stressing quality over quantity in enforcement actions and a return to fundamental securities law principles.	Regulator Internal

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Securities & Exchange Commission (SEC)

Agency	Date	Topic	Description	Tag
SEC	14-May	SEC Highlights Common Noninterest Income XBRL Tagging Errors	SEC published a reference page identifying frequent tagging mistakes in noninterest income disclosures in structured data filings, aiming to improve data quality, consistency, and comparability for investors and regulators.	Reporting
SEC	18-May	SEC Ends Long-Standing “No-Deny” Settlement Policy in Enforcement Actions	SEC rescinded its rule requiring settling defendants not to publicly deny allegations, giving parties more flexibility in settlements and allowing them to speak openly after resolution while leaving existing admission practices unchanged.	Regulator Internal
SEC	19-May	SEC Proposes Reforms to Simplify Registered Offerings and Public Company Reporting	SEC proposed sweeping rule changes to expand access to streamlined offering tools, reduce disclosure and reporting burdens, and lower costs for public companies while maintaining investor protections and encouraging more firms to go public.	Broker-Dealer; Reporting
SEC	19-May	FINRA Issues Guidance on Intraday Margin Rule Implementation	FINRA Regulatory Notice 26-11 provides updated interpretations and guidance to help firms implement the new intraday margin standards under Rule 4210, while removing prior guidance related to legacy day trading margin requirements.	Broker-Dealer
SEC	19-May	FINRA Launches Review of Higher-Risk Structured Products	FINRA is reviewing firms’ supervision and sales practices for complex, higher-risk structured products, including non-principal-protected “worst-of” notes, with a focus on concentration risks and compliance with Regulation Best Interest.	Broker-Dealer; Compliance
SEC	29-May	SEC Proposes Rescission of Climate-Related Disclosure Rules	SEC proposed rescinding its 2024 climate-related disclosure rules, signaling a shift away from mandated climate risk and emissions reporting and toward a more materiality-focused approach to securities regulation.	Compliance
SEC	1-Jun	FINRA Releases 2026 Industry Snapshot	FINRA’s 2026 Industry Snapshot shows continued growth in registered representatives alongside ongoing consolidation among firms and record levels of equity and options trading, reflecting a securities industry evolving in structure and investor behavior.	Broker-Dealer

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Securities & Exchange Commission (SEC)

Agency	Date	Topic	Description	Tag
SEC	2-Jun	SEC Releases Draft Strategic Plan Emphasizing Innovation, Enforcement Reset, and Operational Modernization	SEC's draft plan, open for public comment, outlines a shift toward supporting capital formation and innovation, refocusing enforcement on clear legal violations, and upgrading internal technology and operations while reaffirming its core mission to protect investors and maintain fair markets.	Regulator Internal
SEC	3-Jun	SEC Proposes Rescinding Climate-Related Disclosure Rules	SEC's proposed rule would eliminate prior requirements for companies to disclose climate-related information in filings, citing concerns about statutory authority, excessive costs, and misalignment with a materiality-based disclosure framework.	Compliance
SEC	9-Jun	FINRA Clarifies Application of Rules for Paying Transaction-Based Compensation to Personal Services Entities	FINRA Regulatory Notice 26-12 provides guidance on how existing FINRA rules apply to SEC no-action relief allowing broker-dealers to pay transaction-based compensation to registered representative-owned personal services entities without requiring broker-dealer registration.	Broker-Dealer
SEC	11-Jun	SEC Proposes Rescission of Key Regulation NMS Trading Rules	SEC proposed rescinding Regulation NMS Rules 611 and 610(e), eliminating the trade-through prohibition and restrictions on locked and crossed quotations to simplify market structure, reduce costs, and rely more on competition and market forces	Broker-Dealer
SEC	11-Jun	FINRA Board Advances Rule Modernization and Reviews Supervisory Programs	FINRA's Board approved four rule proposals tied to its FINRA Forward initiative, reviewed progress on regulatory modernization, approved the 2025 Annual Financial Report, and received briefings on enforcement, arbitration, cybersecurity, and technology investments.	Regulator Internal
SEC	17-Jun	FINRA Launches Electronic Rule 605 Authorization Form Ahead of August 2026 Reporting Expansion	FINRA released a new electronic form for firms that rely on FINRA to obtain reporter identification codes and submit report links under the SEC's expanded Rule 605 execution quality reporting regime, which takes effect on August 1, 2026.	Reporting; Broker-Dealer
SEC	17-Jun	FINRA Proposes Rule 3210 Exemption for Section 530A "Trump Accounts"	FINRA filed a proposed rule change to exclude Section 530A "Trump Accounts" from Rule 3210 requirements, citing their limited investment discretion and reduced supervisory risk.	Broker-Dealer

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Securities & Exchange Commission (SEC)

Agency	Date	Topic	Description	Tag
SEC	18-Jun	SEC and CFTC Seek Public Input to Harmonize Swap Data Reporting Frameworks	SEC and CFTC issued a joint request for comment on ways to align and modernize swap and security-based swap data reporting requirements to improve transparency and data quality while reducing complexity and costs.	Reporting; Broker-Dealer
SEC	18-Jun	SEC and CFTC Seek Public Comment to Clarify and Harmonize Derivatives Product Definitions	SEC and CFTC requested public input on updating and aligning derivatives product definitions and interpretive issues to better reflect evolving markets and clarify jurisdictional boundaries under Dodd-Frank.	Broker-Dealer
SEC	23-Jun	SEC Clarifies Disclosure Requirements for Rights Linked to M&A Transactions	SEC updated its guidance to clarify that when companies register securities underlying rights tied to a business combination, they must include full disclosure about the deal and the target company, even if only the rights are being listed.	Reporting; Broker-Dealer
SEC	29-Jun	FINRA Proposes Shorter Waiting Periods for Retaking Qualification Exams	FINRA filed a proposed rule change to amend Rule 1210 by reducing the waiting periods for candidates who need to retake FINRA qualification examinations, a move intended to speed re-entry into the registration process after an unsuccessful exam attempt.	Broker-Dealer
SEC	29-Jun	FINRA Reminds Firms of Daily Customer and PAB Reserve Computation Requirements	FINRA issued an Information Notice highlighting broker-dealers' obligations to perform daily customer and Proprietary Accounts of Broker-Dealers (PAB) reserve computations, reinforcing compliance with customer protection and reserve account requirements under SEC rules.	Broker-Dealer
SEC	29-Jun	SEC Issues Administrative Updates to Financial Reporting Manual	SEC released administrative revisions to its non-authoritative Financial Reporting Manual, including terminology updates, section renumbering, and conforming edits related to prior guidance.	Reporting; Broker-Dealer
SEC	30-Jun	SEC Seeks Public Input on Regulation of Novel Exchange-Traded Funds	SEC requested public comment on exchange-traded funds (ETF) that invest in innovative asset classes or employ novel investment strategies, seeking feedback on how to support product innovation while protecting investors and maintaining effective oversight.	Broker-Dealer

Appendix

U.S. Department of the Treasury (Treasury)

Agency	Date	Topic	Description	Tag
Treasury	1-Apr	[Treasury Proposes Framework for State-Level Stablecoin Regulation Under the GENIUS Act]()	Treasury issued a notice of proposed rulemaking under the GENIUS Act establishing principles for determining when a state payment stablecoin regulatory regime is substantially similar to the federal framework, allowing eligible issuers to operate under state supervision.	Digital Assets
Treasury	8-Apr	[Treasury Proposes Rule to Implement GENIUS Act Requirements for Payment Stablecoins]()	Treasury, through FinCEN and OFAC, issued a proposed rule implementing the GENIUS Act by subjecting permitted payment stablecoin issuers to tailored AML and sanctions compliance requirements to mitigate illicit finance risks.	Digital Assets; BSA/AML
Treasury	9-Apr	[Treasury Extends Bank-Grade Cyber Threat Intelligence to Digital Asset Firms]()	Treasury announced a new cybersecurity information-sharing initiative that will provide eligible U.S. digital asset firms with the same timely, actionable cyber threat intelligence shared with traditional financial institutions, aimed at strengthening operational resilience and protecting the broader financial system.	Digital Assets
Treasury	23-Apr	[Treasury Announces Form 990 Transparency Initiative to Strengthen Oversight of Tax-Exempt Organizations]()	Treasury and IRS announced plans to revise Form 990 reporting to improve transparency around government grants, contracts, and fiscal sponsorship arrangements, aiming to deter fraud, abuse, and misuse of public and tax-deductible funds while providing greater public accountability.	Reporting
Treasury	4-May	[Treasury Announces Updated Marketable Borrowing Estimates]()	Treasury released updated estimates of privately held net marketable borrowing for the April–June and July–September 2026 quarters, reflecting changes in projected cash flows and assumed quarter-end cash balances.	Economy

Appendix

U.S. Department of the Treasury (Treasury)

Agency	Date	Topic	Description	Tag
Treasury	6-May	Treasury Publishes Q2 2026 Economic Update and TBAC Materials	Treasury released its Q2 2026 economic policy statement to the Treasury Borrowing Advisory Committee (TBAC), along with the Committee's report to the Secretary and the official minutes of the TBAC meeting, collectively outlining recent macroeconomic conditions, market developments, and advisory discussions informing Treasury's fiscal and debt-management considerations.	Economy
Treasury	6-May	Treasury Announces Quarterly Refunding and Auction Sizes	Treasury outlined its May 2026 quarterly refunding, announcing the issuance of $125 billion in Treasury securities across 3-year, 10-year, and 30-year maturities and indicating that most nominal coupon and floating rate note (FRN) auction sizes are expected to remain stable over the coming quarters.	Economy
Treasury	24-Jun	Treasury Concludes AI Innovation Series Emphasizing Need for Modernized Regulation	Treasury's final AI Innovation Series roundtable highlighted that scaling AI in financial services requires updated regulatory frameworks, stronger governance, and continued public-private collaboration to support innovation while maintaining financial stability.	Regulator Internal