

Tax & Retirement Planning at a Glance

2026 Rates, Limits,
& Key Figures



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Income Tax (2026 tax rate tables)

Taxable Income	Tax Due	+ Rate*
Single		
Up to \$12,400	\$0	+ 10% of taxable income
\$12,401 to \$50,400	\$1,240	+ 12%
\$50,401 to \$105,700	\$5,800	+ 22%
\$105,701 to \$201,775	\$17,966	+ 24%
\$201,776 to \$256,225	\$41,024	+ 32%
\$256,226 to \$640,600	\$58,448	+ 35%
Over \$640,600	\$192,979.25	+ 37%
Married filing jointly and surviving spouse		
Up to \$24,800	\$0	+ 10% of taxable income
\$24,801 to \$100,800	\$2,480	+ 12%
\$100,801 to \$211,400	\$11,600	+ 22%
\$211,401 to \$403,550	\$35,932	+ 24%
\$403,551 to \$512,450	\$82,048	+ 32%
\$512,451 to \$768,700	\$116,896	+ 35%
Over \$768,700	\$206,583.50	+ 37%
Married filing separately		
Up to \$12,400	\$0	+ 10% of taxable income
\$12,401 to \$50,400	\$1,240	+ 12%
\$50,401 to \$105,700	\$5,800	+ 22%
\$105,701 to \$201,775	\$17,966	+ 24%
\$201,776 to \$256,225	\$41,024	+ 32%
\$256,226 to \$384,350	\$58,448	+ 35%
Over \$384,350	\$103,291.75	+ 37%
Head of household		
Up to \$17,700	\$0	+ 10% of taxable income
\$17,701 to \$67,450	\$1,770	+ 12%
\$67,451 to \$105,700	\$7,740	+ 22%
\$105,701 to \$201,750	\$16,155	+ 24%
\$201,751 to \$256,200	\$39,207	+ 32%
\$256,201 to \$640,600	\$56,631	+ 35%
Over \$640,600	\$191,171	+ 37%
Trusts and estates (Filing Form 1041)		
Up to \$3,300	\$0	+ 10% of taxable income
\$3,301 to \$11,700	\$330	+ 24%
\$11,701 to \$16,000	\$2,346	+ 35%
Over \$16,000	\$3,851	+ 37%

Long-Term Capital Gains & Qualified Dividends

Taxable Income	Tax Due	+ Rate*
Single		
Up to \$49,450	\$0	+ 0% of capital gains
\$49,451 to \$545,500	\$0	+ 15%
Over \$545,500	\$74,407	+ 20%
Married filing jointly and surviving spouse		
Up to \$98,900	\$0	+ 0% of capital gains
\$98,901 to \$613,700	\$0	+ 15%
Over \$613,700	\$77,220	+ 20%
Married filing separately		
Up to \$49,450	\$0	+ 0% of capital gains
\$49,451 to \$306,850	\$0	+ 15%
Over \$306,850	\$38,610	+ 20%
Head of household		
Up to \$66,200	\$0	+ 0% of capital gains
\$66,201 to \$579,600	\$0	+ 15%
Over \$579,600	\$77,010	+ 20%
Trusts and estates (Filing Form 1041)		
Up to \$3,300	\$0	+ 0% of capital gains
\$3,301 to \$16,250	\$0	+ 15%
Over \$16,250	\$1,942	+ 20%

Net Investment Income Tax

Tax Rate 3.8%	Lesser of NII or MAGI
Single	Over \$200,000
Married filing jointly and surviving spouse	Over \$250,000
Married filing separately	Over \$125,000
Head of household	Over \$200,000
Trusts and estates (Filing Form 1041)	Over \$16,000**

* The percentage applies to each dollar of taxable income within the range until the next income threshold is reached.

** In the case of an estate or trust, the net investment income tax (NIIT) is 3.8% on the lesser of the undistributed NII, or the excess (if any) of the adjusted gross income (AGI) over the dollar amount at which the highest tax bracket begins for an estate or trust.

Retirement Planning

Employee contribution limits to employer plans*

401(k) plans, 403(b) plans, 457(b) plans, and SAR-SEPs (includes Roth contributions to these plans)	\$24,500
--Annual catch-up contribution (age 50+)**	\$8,000
--Catch-up limit if age 60 to 63	\$11,250
SIMPLE 401(k) and SIMPLE IRA plans	\$17,000
--Annual catch-up contribution (age 50+)	\$4,000
--Catch-up limit if age 60 to 63	\$5,250

IRA contribution limits***

Traditional and Roth IRAs (combined)	\$7,500
--Annual catch-up contribution (age 50+)	\$1,100

* Lesser of these limits or 100% of participant's compensation.

** If FICA wages are above \$150,000, then catch-up contribution must go to Roth portion of the plan.

*** Lesser of these limits or 100% of earned income.

MAGI phaseout limits for deductible contributions to a traditional IRA (affects taxpayers covered by an employer-sponsored retirement plan)

Single and head of household	\$81,000 to \$91,000
Married filing jointly when the spouse who makes the contribution is the active participant in the qualified plan	\$129,000 to \$149,000
Married filing jointly when the spouse who makes the contribution is not the active participant in the qualified plan but the other spouse is the active participant	\$242,000 to \$252,000
Married filing separately	Up to \$10,000

MAGI phaseout limits to contribute to a Roth IRA

Single and head of household	\$153,000 to \$168,000
Married filing jointly	\$242,000 to \$252,000
Married filing separately	Up to \$10,000

Trump Savings Account (Under age 18, begins July 4, 2026)

Total annual contribution limit	\$5,000*
Employer tax deductible contribution limit	\$2,500**

* Total contribution limit includes employer contributions.

** Employers can contribute to employee accounts (if under 18) or to employees' childrens' accounts.

Qualified charitable distributions (QCDs) from IRAs for those 70.5 and older

Maximum QCD allowed for 2026 (gifts to donor-advised funds (DAFs) and private foundations are not eligible)	\$111,000
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Alternative Minimum Tax (AMT)

Single and head of household

Exemption amount	\$90,100
Exemption amount phaseout	\$500,000 to \$680,200
Excess taxable income 28% applicable rate	Over \$244,500

Married filing jointly and surviving spouse

Exemption amount	\$140,200
Exemption amount phaseout	\$1,000,000 to \$1,280,400
Excess taxable income 28% applicable rate	Over \$244,500

Married filing separately

Exemption amount	\$70,100
Exemption amount phaseout	\$500,000 to \$640,200
Excess taxable income 28% applicable rate	Over \$122,250

Trusts and estates (Filing Form 1041)

Exemption amount	\$31,400
Exemption amount phaseout	\$104,800 to \$167,600
Excess taxable income 28% applicable rate	Over \$244,500

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Standard Deduction

Single	\$16,100
Married filing jointly and surviving spouse	\$32,200
Married filing separately	\$16,100
Head of household	\$24,150
Dependent*	\$1,350

Additional standard deduction for blind or aged (age 65+)

Single or head of household	\$2,050
Married filing jointly or separately and surviving spouse	\$1,650

Senior Deduction per qualifying taxpayer (age 65+)**	\$6,000
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* Dependent standard deduction is the greater of \$1,350 or earned income plus \$450, but cannot exceed the standard deduction for a single taxpayer.

** Reduced by 6% of modified adjusted gross income (MAGI) as exceeds \$75,000 (\$150,000 married filing jointly).

Select Itemized Deductions

Charitable contributions

Deduction floor	0.5% of AGI
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State and Local Tax (SALT) deduction

Maximum deduction	\$40,400
Phaseout threshold (but not below \$10,000)	\$505,000 to \$606,333

Itemized Deduction Limitation

Itemized deduction limit for 37% tax bracket	35%
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Healthcare

Flexible spending account (FSA)

Healthcare FSA contribution limit	\$3,400
Limited Expense Healthcare FSA contribution limit	\$3,400
Dependent Care FSA contribution limit	\$7,500

Health savings account (HSA)

Annual contribution limit — individual coverage	\$4,400
Annual contribution limit — family coverage	\$8,750
Annual catch-up contribution (age 55+)	\$1,000

Social Security/Medicare

Maximum taxable earnings

Social Security (Old-Age, Survivors, and Disability Insurance (ASDI) only)	\$184,500
Medicare (HI only)	No limit

Estate Planning

Annual gift tax exclusion per recipient	\$19,000
Noncitizen spouse annual gift tax exclusion	\$194,000
Gift tax and estate tax exemption	\$15,000,000 + DSUE*
Generation-skipping transfer (GST) tax exemption	\$15,000,000**
Gift and estate tax rate	40%

* Basic exemption amount plus ported spousal unused exemption amount.

** The GST tax exemption is not portable.

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