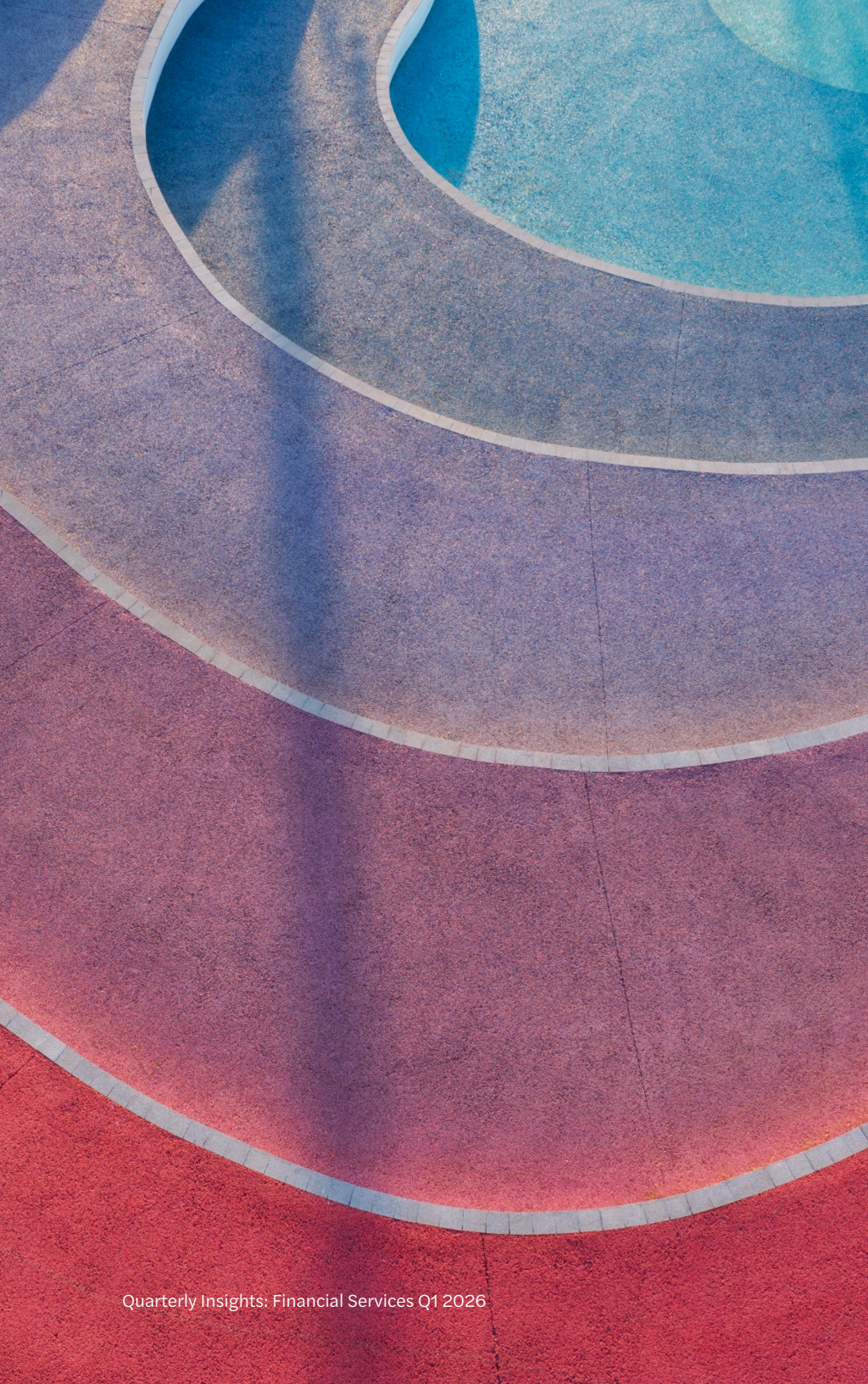




Quarterly Insights: Financial Services

Regulatory Activity Summary

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Quarterly Insights: Financial Services Regulatory Activity Summary

The following table provides a high-level tracker of key U.S. financial regulatory and legislative developments. Each entry summarizes the update; notes whether it is final, proposed, or discussed; and includes the month the activity occurred or is expected. Use the columns to quickly identify the relevant regulator(s), current status, and a plain-language summary of what changed so you can scan what's new and what may be coming next.

Quarterly Insights: Financial Services

Regulatory Activity Summary

AML/BSA

Topic	Regulator(s)	Status	Summary	Month/Year
Corporate Transparency Act (CTA) domestic entity exemption	FinCEN	Final	Exempted all domestic U.S. entities and U.S. persons from CTA beneficial ownership reporting requirements. Narrowed CTA scope from approximately 33 million entities to fewer than 12,000 foreign reporting companies.	Mar-25
EGRPRA Fourth Federal Register Notice (banking operations, capital, CRA, BSA)	Federal Reserve, FDIC, OCC	Discussed	Fourth and final Federal Register notice under EGRPRA requesting public comment on regulations covering banking operations, capital, CRA, and BSA-related burden.	Jul-25
Customer Identification Program (CIP) requirement clarifications	FDIC	Final	Clarifies that banks may use pre-populated customer information, but remain responsible for data accuracy, effective controls, and compliance with applicable consumer protection and AML requirements.	Aug-25
Advisory on crypto kiosk AML risks	FinCEN	Final	Advisory warning for financial institutions and money services businesses of emerging AML and illicit finance risks associated with cryptocurrency kiosks (bitcoin ATMs), including fraud schemes and sanctions evasion.	Aug-25
CTR/SAR threshold modernization legislation	Congress	Proposed	Senate bill proposes raising currency transaction reporting (CTR) and suspicious activity reporting (SAR) thresholds under the BSA, aiming to modernize reporting and ease compliance burdens on financial institutions.	Oct-25

Topic	Regulator(s)	Status	Summary	Month/Year
Renewal of residential real estate Geographic Targeting Orders (GTOs)	FinCEN	Final	Renews GTOs requiring beneficial ownership reporting for certain all-cash residential real estate transactions to address illicit finance risks.	Oct-25
FAQs on SAR filings	FinCEN, Federal Reserve, FDIC, OCC, NCUA	Final	Issued FAQs and relief measures intended to ease SAR filing burdens and reinforce a risk-based approach to AML/CFT compliance.	Oct-25
Community bank BSA/AML examination procedures	OCC	Final	Tailors BSA/AML examination procedures to better align expectations with community bank size and risk profile.	Nov-25
Investment adviser AML rule revised effective date	FinCEN	Final	Effective date of the AML/CFT program and SAR requirements for registered investment advisers and exempt reporting advisers moved from January 1, 2026 to January 1, 2028.	Jan-26
Exceptive relief easing beneficial ownership requirements for legal entity accounts	FinCEN	Final	Provides exceptive relief that eases certain beneficial ownership information collection requirements for legal entity customer accounts under the BSA.	Feb-26
Repealing <i>Big Brother Overreach Act</i> advances in House	Congress	Proposed	House Financial Services Committee voted to advance legislation effectively replacing the CTA with narrower requirements applying only to foreign entities, aligning with FinCEN's interim final rule exempting domestic entities.	Apr-26
Reform of AML/CFT programs under the BSA	FinCEN	Proposed	Proposes a risk-based overhaul of AML/CFT program requirements, including updates to program pillars, governance expectations, and alignment with modern financial risk management practices.	Apr-26
Propose rule to implement <i>GENIUS Act</i> AML and sanctions requirements	FinCEN, OFAC	Proposed	Proposes AML and sanctions compliance requirements required by the <i>GENIUS Act</i> , integrating BSA obligations with OFAC sanctions program expectations.	Apr-26

Topic	Regulator(s)	Status	Summary	Month/Year
AML/CFT modernization proposal	OCC, FDIC, NCUA	Proposed	Joint proposal to modernize AML/CFT regulations for banks and credit unions, largely aligning agency rules with FinCEN's proposed AML framework.	Apr-26

Capital

Topic	Regulator(s)	Status	Summary	Month/Year
Proposed changes to reduce stress capital buffer volatility	Federal Reserve	Proposed	Federal Reserve requested comment on proposed revisions to the stress testing framework aimed at reducing variability in stress capital buffer outcomes.	Apr-25
Changes to enhanced supplementary leverage ratio (eSLR) for G-SIBs	Federal Reserve, FDIC, OCC	Final	Final rule modifies the eSLR applicable to G-SIB holding companies, recalibrating leverage requirements.	Nov-25
Revisions to the community bank leverage ratio (CBLR) framework	Federal Reserve, FDIC, OCC	Final	Proposes updates to the CBLR framework, including eligibility and mechanics for qualifying community banks. <i>Note: Proposal to modify the CBLR framework was issued in November 2025 and finalized on April 23, 2026.</i>	Nov-25
Call Report updates aligned with regulatory capital changes	FFIEC	Final	Updated the Call Report to align reporting with recent regulatory capital framework updates.	Dec-25
Replacing day-trading margin rules with intraday margin standards	FINRA	Proposed	Proposes modernized intraday margin standards to replace existing day-trading margin requirements, reflecting current market practices and risk management approaches.	Jan-26

G-SIB surcharge and targeted recalibration impacts	Federal Reserve	Proposed	G-SIB surcharge framework and the potential capital and strategic impacts of targeted recalibration under the U.S. Basel III proposal.	Mar-26
Revised standardized approach	Federal Reserve, FDIC, OCC	Proposed	Revised standardized approach for credit risk under Basel III, including updated risk weights and exposure treatments reflected in the U.S. capital framework.	Mar-26
Expanded risk-based approach (ERBA) under Basel III	Federal Reserve, FDIC, OCC	Proposed	Basel III expanded risk-based approach, including new methodologies for market risk, CVA, operational risk, and related capital calculations.	Mar-26
FAQs on capital treatment of tokenized securities	Federal Reserve, FDIC, OCC	Final	FAQs clarifying how existing regulatory capital rules apply to tokenized securities, including their risk-based capital treatment.	Mar-26

Consumer Compliance

Topic	Regulator(s)	Status	Summary	Month/Year
Credit card late fee rule vacated	CFPB	Final	U.S. District Court for the Northern District of Texas vacated the CFPB's credit card penalty fee rule (\$8 cap) by consent judgment. CFPB agreed that the rule violated the <i>CARD Act</i> . Permanently removes the late fee cap from the books.	Apr-25
Mass withdrawals of guidance and rollback of major consumer rules	CFPB	Final	CFPB withdrew 67 guidance documents and indicated intent to vacate or roll back major rules, including overdraft and open banking initiatives.	May-25
Withdrawal of proposed data broker rule	CFPB	Final	Withdrawal of proposed rule amending Regulation V that would have regulated data brokers under the <i>Fair Credit Reporting Act</i> , citing misalignment with current statutory interpretation.	May-25

Rescission of Buy-Now, Pay-Later interpretive rule	CFPB	Final	Rescinded the interpretive rule classifying Buy-Now, Pay-Later loans as "credit" subject to <i>Truth in Lending Act</i> protections, including dispute rights and refund obligations.	May-25
Rescission of State Official Notification rule	CFPB	Final	Direct final rule rescinding the requirement that state attorneys general and regulators provide the CFPB 10 days' advance notice before initiating enforcement actions under the <i>Dodd-Frank Act</i> . CFPB stated the rule was duplicative and did not provide protection beyond the statute.	May-25
Repeal of overdraft fee rule	CFPB / Congress	Final	Congress used the <i>Congressional Review Act</i> (S.J.Res. 18) to repeal the CFPB's December 2024 overdraft fee cap rule, signed by President Donald Trump on May 9, 2025. Permanently removes the rule from the books.	May-25
Repeal of digital payment apps supervision rule	CFPB / Congress	Final	Congress used <i>Congressional Review Act</i> (S.J.Res. 28) to repeal the CFPB's larger participant rule extending supervisory authority to large digital payment app providers; signed May 9, 2025.	May-25
Joint proposal to rescind the 2023 CRA final rule	Federal Reserve, FDIC, OCC	Proposed	Proposes rescinding the 2023 <i>Community Reinvestment Act</i> final rule and reverting to prior CRA frameworks pending further rulemaking.	Jul-25
Rule to define "risks to consumers"	CFPB	Proposed	Proposes a standardized definition of "risks to consumers" to guide CFPB designation and supervisory decisions for nonbank entities.	Aug-25
Open banking (Section 1033)	CFPB	Proposed	Re-engages on Section 1033 open banking rule, signaling potential changes to data access and consumer permission frameworks.	Aug-25
CFPB issues four advance notices of proposed rulemaking (ANPRs)	CFPB	Proposed	Issued four ANPRs seeking public input on potential changes to CFPB supervisory scope and market coverage thresholds for nonbank oversight.	Aug-25

Homebuyer Privacy Protection Act signed into law	Congress	Final	Signed into law, restricting credit reporting agencies from sharing consumer report data during mortgage applications.	Sep-25
Extension of Section 1071 small business data collection compliance dates	CFPB	Final	Finalized an extension of compliance dates for Section 1071 small business lending data collection requirements.	Oct-25
Rescission of Nonbank Registry rule	CFPB	Final	Rescinds the rule requiring nonbank entities subject to enforcement actions to register with the CFPB, reducing ongoing compliance obligations.	Oct-25
Withdrawal of proposed Form Contract Registry rule	CFPB	Final	Withdraws the proposal that would have required supervised nonbanks to register contractual terms limiting consumer legal rights.	Oct-25
Rescission of adjudication proceedings rules	CFPB	Final	Finalized rescission of 2022–2023 amendments to its Rules of Practice for adjudication proceedings, reverting to prior procedures for dispositive motions.	Oct-25
Official signs and advertising requirements	FDIC	Final	Finalizes amendments updating signage and advertising rules applicable to FDIC-insured depository institutions.	Nov-25
Preemption of state interest-on-escrow laws	OCC	Proposed	Two NPRMs addressing whether state laws requiring interest payments on mortgage escrow accounts are preempted for national banks and federal savings associations under the <i>National Bank Act</i> and <i>Home Owners' Loan Act</i> .	Dec-25
Withdrawal of 2023 ECOA guidance on noncitizen borrowers	CFPB, DOJ	Final	Withdraws prior ECOA guidance related to noncitizen borrowers, removing supervisory and enforcement expectations issued in 2023.	Jan-26

Negative consent for bulk account transfers	FINRA	Final	Clarifies when negative consent may be used for bulk account transfers, outlining investor protection and disclosure expectations for broker-dealers.	Feb-26
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Digital Assets

Topic	Regulator(s)	Status	Summary	Month/Year
Rescission of SAB 121 related to digital asset custody accounting	SEC	Final	Removing the requirement for custodians to recognize client digital assets and corresponding liabilities on balance sheet.	Jan-25
Supervisory pre-approval expectations for crypto activities	OCC, FDIC	Final	OCC and FDIC rescinded prior guidance requiring supervisory non-objection before banks engage in permissible crypto- and blockchain-related activities.	Mar-25
Crypto asset and dollar token supervisory guidance	Federal Reserve	Final	Federal Reserve withdrew guidance related to crypto-asset and dollar token activities, removing notification and non-objection expectations.	Apr-25
Banking regulators lower barriers to bank engagement in fintech and crypto activities	Federal Reserve, FDIC, OCC	Discussed	Regulators signaled a more permissive posture toward bank participation in fintech and crypto asset related activities, including payments and settlement use cases.	May-25
Banks may trade crypto assets held in custody at customer direction	OCC	Final	OCC confirmed (interpretive letter) that banks may buy and sell crypto assets held in custody on a customer's behalf and outsource related activities subject to risk management.	May-25
Broker-dealer crypto custody	SEC, FINRA	Final	Withdrew the 2019 joint staff statement that had effectively prevented broker-dealers' custody of digital asset securities.	May-25

SEC withdrawal of 14 proposed rules (including Safeguarding/Custody rule)	SEC	Final	SEC formally withdrew 14 pending proposed rules, including the Safeguarding Advisory Client Assets rule (crypto custody modernization), ESG disclosures, cybersecurity, predictive data analytics (AI), outsourcing, and best execution.	Jun-25
Digital Asset Market Clarity Act (CLARITY Act) passes House	Congress	Proposed* (Passed House)	The U.S. House of Representatives passed the CLARITY Act, establishing a defined market structure for blockchain-based commodities and delineating the respective regulatory roles of the SEC and CFTC, aiming to resolve long-standing jurisdictional uncertainty for digital assets.	Jul-25
GENIUS Act signed into law	Congress	Final	Trump signed the <i>GENIUS Act</i> on July 18, 2025, creating a federal regulatory framework for payment stablecoins including reserve, disclosure, AML, capital, and supervisory requirements. Foundation for all subsequent <i>GENIUS Act</i> implementation proposals by OCC, FDIC, NCUA, FinCEN, and Treasury.	Jul-25
Risk management for crypto-asset safekeeping	Federal Reserve, FDIC, OCC	Discussed	Issued a joint statement outlining risk-management expectations for institutions providing crypto-asset safekeeping services.	Jul-25
In-kind creation and redemption for crypto ETPs	SEC	Final	Approves in-kind creation and redemption mechanisms for crypto exchange-traded products, aligning their treatment with other ETPs.	Jul-25
Liquid staking activities	SEC	Discussed	Staff guidance addressing regulatory considerations for certain liquid staking activities and related staking-receipt tokens, when structured as described, do not involve the offer or sale of securities under federal securities laws.	Aug-25
Tokenized collateral and stablecoin initiative	CFTC	Discussed	Launched initiative focuses on tokenized collateral and stablecoin use cases in derivatives and clearing markets.	Sep-25
State trust companies as qualified crypto custodians	SEC	Final	Division of Investment Management issued a no-action letter confirming Registered Investment Advisors may treat state-	Sep-25

			chartered trust companies as "banks" for qualified custodian purposes when holding digital assets in custody, subject to due diligence conditions.	
Implementation efforts related to the GENIUS Act	U.S. Treasury	Discussed	Treasury reported actions and planning related to implementing GENIUS Act provisions affecting digital assets and stablecoins.	Sep-25
Holding crypto to pay network fees	OCC	Final	OCC Interpretive Letter 1186 confirmed national banks may hold crypto assets on balance sheet as principal to the extent necessary to pay blockchain network fees to facilitate otherwise permissible activities.	Nov-25
First-ever spot crypto trading on U.S. regulated exchanges	CFTC	Final	Confirms that spot crypto products may trade on CFTC-regulated exchanges, marking a major expansion of U.S.-regulated crypto market activity.	Dec-25
Virtual currency "actual delivery" guidance	CFTC	Final	Withdraws prior guidance that no longer reflects current crypto market structure, signaling intent to develop clearer, technology-neutral standards.	Dec-25
Application and approval framework for payment stablecoin issuance	FDIC	Proposed	Establishes procedures, eligibility standards, and approval requirements for FDIC-supervised insured depository institutions seeking to issue payment stablecoins through a subsidiary under the GENIUS Act.	Dec-25
Riskless principal crypto-asset transactions	OCC	Final	OCC Interpretive Letter 1188 confirmed that national banks may engage in riskless principal crypto-asset transactions (buy/sell simultaneously on behalf of customers) as part of the business of banking.	Dec-25
DTCC tokenization pilot	SEC	Final	SEC provided limited no-action relief allowing DTCC to pilot tokenized securities entitlements on distributed ledger technology, subject to specified safeguards and conditions.	Dec-25

NCUA proposal governing permitted payment stablecoin issuer applications	NCUA	Proposed	Proposes a framework and application process for credit unions seeking to engage with permitted payment stablecoin issuers, implementing <i>GENIUS Act</i> -related requirements.	Feb-26
OCC proposal to implement provisions of the <i>GENIUS Act</i>	OCC	Proposed	Proposes rules to implement <i>GENIUS Act</i> requirements for OCC-regulated institutions, addressing regulatory treatment and oversight of payment stablecoin-related activities.	Feb-26
Guidance on crypto asset activities and distributed ledger technology	SEC	Discussed	Provides guidance on regulatory expectations for crypto asset activities and the use of distributed ledger technology under existing securities laws.	Feb-26
Innovation Task Force formation	CFTC	Discussed	CFTC chairman announced the formation of a new Innovation Task Force to coordinate the agency's approach to emerging technologies, including crypto assets, tokenization, and prediction markets.	Mar-26
FAQs on registrant crypto asset activities	CFTC	Final	CFTC staff issued FAQs clarifying expectations for registered entities and registrants engaging in activities relating to crypto assets and blockchain technologies.	Mar-26
No-action letter for self-custodial crypto wallet provider	CFTC	Final	CFTC staff issued a no-action position to a self-custodial crypto asset wallet software provider, clarifying that certain wallet activities do not require CFTC registration.	Mar-26
Securities and commodities laws to crypto assets and spot trading products	SEC, CFTC	Discussed	Provides clarification on how existing securities and commodities laws apply to crypto assets, including jurisdictional boundaries and regulatory expectations.	Mar-26

Prudential standards for payment stablecoin issuers	FDIC	Proposed	<i>GENIUS Act</i> rulemaking establishing prudential requirements for FDIC-supervised payment stablecoin issuers covering reserve assets, redemption, capital, risk management, and pass-through deposit insurance. Distinct from the December 2025 application procedures proposal.	Apr-26
Framework for state-level stablecoin regulation under the <i>GENIUS Act</i>	U.S. Treasury	Proposed	Proposes a framework governing when state stablecoin regulatory regimes may be deemed comparable under the <i>GENIUS Act</i> , affecting the eligibility of state-regulated payment stablecoin issuers.	Apr-26
Treasury's OCCIP announces new information-sharing initiative	U.S. Treasury	Discussed	Treasury announced a new information-sharing initiative focused on cybersecurity and critical infrastructure risks, with implications for digital asset and financial market infrastructure resilience.	Apr-26

Examination

Topic	Regulator(s)	Status	Summary	Month/Year
Termination standards for enforcement actions	FDIC	Final	Updates to FDIC enforcement actions manual to clarify minimum standards for terminating cease-and-desist orders and consent orders.	Sep-25
Consumer compliance examination schedule	FDIC	Final	Lengthens exam and CRA evaluation cycles for most institutions based on risk and asset size, while introducing a mid-point risk analysis.	Nov-25
<i>Servicemembers Civil Relief Act (SCRA)</i> examination procedures	OCC	Final	Updates SCRA exam procedures to reflect a risk-based supervisory approach, eliminate mandatory cyclic transaction testing, clarify verification and excess payment practices, and remove references to reputation risk.	Nov-25

Executive Order

Topic	Regulator(s)	Status	Summary	Month/Year
EO 14178 - Strengthening American Leadership in Digital Financial Technology	White House	Final	Establishes the President's Working Group on Digital Assets and directs agencies to identify regulations for rescission or modification affecting the digital asset sector. Triggered downstream crypto rescissions across agencies.	Jan-25
EO 14331 - Guaranteeing Fair Banking for All Americans	White House	Final	Directs regulators to eliminate reputation risk, review institutions for debanking practices, and develop strategies to combat politicized or unlawful debanking. Drives OCC Bulletins 2025-22/23 and FDIC/OCC reputation risk elimination.	Aug-25
EO 14330 - Retirement Plan Alternative Investments	White House	Final	Directs DOL, Treasury, and SEC to revisit ERISA guidance, clearing the way for 401(k) and other retirement plans to allocate assets toward private equity, real estate, digital assets, and other alternative investments.	Aug-25
EO 14393 - Promoting Access to Mortgage Credit	White House	Final	Directs agencies to consider reforms to ability-to-repay/qualified mortgage rules, TILA-RESPA Integrated Disclosure (TRID), <i>Home Mortgage Disclosure Act</i> , appraisal standards, and capital and liquidity rules affecting mortgage lending to expand access to credit.	Mar-26

Liquidity

Topic	Regulator(s)	Status	Summary	Month/Year
IDI resolution plan content requirements	FDIC	Final	FDIC waived certain content requirements under the IDI resolution planning rule and issued updated FAQs, shifting the focus from bridge bank resolution scenarios to whole bank weekend-sale strategies. Reduces burden on covered insured depository institutions by waiving speculative analysis and low-value content requirements.	Apr-25
IDI resolution planning update and 2026 filing expectations	FDIC	Discussed	FDIC outlined planned amendments to the IDI resolution planning rule, modified GSIB filing submissions to interim supplements, and announced virtual data room capabilities testing exercises. Plans to propose formal rule changes for the FDIC Board consideration in 2026.	Dec-25
Failed bank marketing and sale process transparency updates	FDIC	Final	FDIC updated its website with new information about the marketing and sale process for failed banks, including the publication of template transaction documents. Updates seek to accommodate greater participation by nonbank bidders for failed bank assets.	Dec-25
New metrics for UBPR liquidity pages	FFIEC	Final	Introduces new and revised liquidity metrics through updates to the Uniform Bank Performance Report, enhancing supervisory and peer-comparison liquidity analysis.	Feb-26
Liquidity and potential changes to post-crisis framework	Federal Reserve, U.S. Treasury	Discussed	Federal Reserve and Treasury officials discussed bank liquidity conditions and signaled openness to reconsidering aspects of the post-crisis liquidity framework.	Mar-26
Broker-dealers to use equities as collateral	SEC	Final	Allows broker-dealers to use certain equity securities as collateral, expanding eligible collateral options for liquidity and financing purposes.	Mar-26

FAQs on Rule 17ad-22	SEC	Final	Provides staff guidance clarifying clearing agency risk management standards under Rule 17ad-22, including expectations related to liquidity, margin, and governance practices.	Mar-26
Customer cross-margining in the U.S. Treasury market	SEC	Final	Approved conditional exemptive order and related rule change allowing dually registered broker-dealers and FCMs to offer customer cross-margining between cleared Treasury securities and related futures.	Apr-26

Supervision

Topic	Regulator(s)	Status	Summary	Month/Year
Withdrawal of proposed rules on brokered deposits, corporate governance, CBCA, and incentive compensation	FDIC	Final	FDIC withdrew four proposed rules: (1) brokered deposits restrictions that would have significantly expanded the deposit broker definition; (2) corporate governance guidelines for institutions ≥\$10B; (3) <i>Change in Bank Control Act</i> amendments; and (4) authority to publish an interagency incentive compensation rule under Dodd-Frank §956. FDIC stated it no longer intends to finalize any of these proposals.	Mar-25
Bank merger policies	Federal Reserve, FDIC, OCC	Final	Reverted bank merger statements of policy to earlier versions, reducing barriers and subjectivity in the review of bank merger and acquisition applications.	May-25
Referrals for potential criminal enforcement	CFTC	Final	Clarified circumstances under which matters may be referred to criminal authorities, updating enforcement coordination expectations.	Jun-25
Actions to address payments and check fraud	Federal Reserve, FDIC, OCC	Discussed	Joint request for information seeking public input on actions to mitigate check, ACH, wire, and instant payments fraud, including external collaboration, education, regulation, data collection, and Federal Reserve operator tools.	Jun-25

Disparate impact removed from supervisory materials	OCC, FDIC, NCUA	Final	Eliminated references to disparate impact from supervisory guidance, refocusing examinations on statutory and regulatory compliance.	Jun-25
Novel activities supervision program sunset	Federal Reserve	Final	Discontinues the novel activities supervision program and returns oversight of novel activities to standard supervisory processes.	Aug-25
Debanking bulletins (Bulletins 2025-22 & 2025-23)	OCC	Final	OCC issued Bulletin 2025-22 (Licensing and CRA: Consideration of Politicized or Unlawful Debanking), clarifying how the OCC evaluates debanking in licensing filings and CRA evaluations, and Bulletin 2025-23 (Protecting Customer Financial Records), reaffirming banks' obligations under the Right to <i>Financial Privacy Act</i> . Actions align with EO 14331.	Aug-25
FAQs on implementation of U.S. Treasury clearing requirements	SEC	Final	FAQs to assist broker-dealers with implementing Treasury market clearing requirements.	Aug-25
Organizational reorganization elevating OCC chartering function	OCC	Final	Announced an internal reorganization that elevates the chartering function, signaling increased supervisory focus on bank chartering activities and de novo applications.	Sep-25
Supervisory operating principles	Federal Reserve	Final	Establishes new supervisory principles emphasizing earlier, proportionate intervention, reduced horizontal reviews, and greater reliance on firms' internal audit functions.	Oct-25
Stress testing transparency and model disclosure proposal	Federal Reserve	Proposed	Separate from the stress capital buffer volatility proposal (April 2025), this October 2025 NPR proposes publishing all supervisory stress test models for public comment, enhancing the scenario design framework, codifying an annual disclosure process, and revising FR Y-14 reporting. Comment period extended to February 2026.	Oct-25

Defining “unsafe and unsound” practices	Federal Reserve, FDIC, OCC	Proposed	Proposed rulemaking to define unsafe or unsound practices, aiming to clarify supervisory standards and enforcement expectations.	Oct-25
Withdrawal of climate risk management principles for large financial institutions	Federal Reserve, FDIC, OCC	Final	Agencies jointly rescinded the October 2023 interagency Principles for Climate-Related Financial Risk Management, stating existing safety and soundness standards are sufficient and the principles could distract from other material risks. OCC had withdrawn its participation in March 2025.	Oct-25
CFPB Supervision Division releases “Humility Pledge”	CFPB	Final	CFPB’s Supervision Division issued a new “Humility Pledge” reframing the supervisory posture toward greater institutional modesty and a more collaborative, less adversarial approach with supervised entities.	Nov-25
Regulatory threshold updates and indexing for inflation	FDIC	Final	Finalized updates to regulatory asset-size thresholds and indexed them to reflect inflation, affecting various supervisory and reporting requirements.	Nov-25
FRB announces significant changes to its bank supervision procedures	Federal Reserve	Final	FRB announced changes to supervisory procedures intended to improve risk focus and supervisory effectiveness.	Nov-25
Large financial institution (LFI) supervisory rating framework	Federal Reserve	Final	Finalizes updates to the LFI rating framework, revising how supervisory components and ratings are assessed.	Nov-25
Business conduct and swap documentation requirements	CFTC	Final	Final rule revising business conduct and swap documentation requirements for swap dealers and major swap participants, modernizing compliance standards and reducing operational burden.	Dec-25
Branch establishment and relocation rule	FDIC	Final	Finalized amendments updating rules governing the establishment and relocation of branches and offices by FDIC-supervised institutions.	Dec-25

Special assessment collection amendment	FDIC	Final	Interim final rule amending the collection mechanism for the special assessment imposed following the 2023 bank failures, including updated payment schedules and assessment base calculations.	Dec-25
Rescission of 2023 Section 9(13) policy and new innovation policy	Federal Reserve	Final	Replaces the 2023 policy limiting state member bank activities with a new framework allowing certain innovative activities if conducted safely and soundly.	Dec-25
FRB publishes staff supervision manuals for the largest and most complex banks	Federal Reserve	Final	Federal Reserve Board published the first of several staff manuals for the supervision of the largest and most complex banks, aiming to make supervisory expectations and standards for these institutions more transparent.	Dec-25
Payment account for clearing and settling	Federal Reserve	Discussed	Federal Reserve Board requested public input on a “payment account” that eligible financial institutions could use for the limited purpose of clearing and settling their payments.	Dec-25
Strategic changes to check services	Federal Reserve	Discussed	Federal Reserve Board seeks public input on potential strategic changes to its check services offered to banks and credit unions amid declining check use and evolving market dynamics.	Dec-25
NCUA proposes deregulatory updates streamlining credit union oversight	NCUA	Proposed	Proposes deregulatory amendments intended to reduce regulatory burden and streamline supervisory requirements for credit unions. As of early April, this included nine rounds and 34 proposals.	Dec-25
Heightened standards threshold increase to \$700 billion	OCC	Proposed	OCC proposed raising the asset threshold at which national banks and federal savings associations become subject to its heightened standards (Guidelines Establishing Standards for Recovery Planning) from \$250 billion to \$700 billion, easing regulatory burden for institutions below the new threshold.	Dec-25

CRA Simplified Strategic Plan for community banks	OCC	Final	OCC issued a simplified CRA strategic plan option designed to reduce regulatory burden for community banks by streamlining the planning and evaluation process for CRA compliance.	Dec-25
Withdrawal of interagency leveraged lending guidance	OCC, FDIC	Final	Rescinded the 2013 Interagency Guidance on Leveraged Lending and 2014 FAQs, calling them overly restrictive. Replaced with eight general principles for prudent risk management of commercial lending. The Federal Reserve has not yet joined.	Dec-25
Industrial bank charter activity	FDIC	Final	Approved industrial bank charters for two large automakers, expanding the scope of FDIC-supervised institutions engaged in commercial-financial activities.	Jan-26
Supervisory appeals guidelines	FDIC	Final	Finalizes updates to the FDIC's guidelines for appealing supervisory determinations, revising procedures and governance for the supervisory appeals process.	Jan-26
Significant overhaul of CFPB supervision program	CFPB	Discussed	CFPB leadership indicated plans to significantly revise its supervisory program, including examination approach and supervisory priorities.	Feb-26
"Rightsizing" initiative	Federal Reserve, FDIC, OCC	Discussed	Prudential regulators discussed supervisory "rightsizing" initiatives, signaling potential adjustments to supervisory intensity and expectations based on institution size and risk.	Feb-26
UBPR peer group revisions for community banks	FFIEC	Final	FFIEC revised UBPR peer groups for commercial banks with assets under \$300 million, eliminating office-count and metropolitan statistical area location factors and relying solely on asset size to restore meaningful peer group populations and reduce outlier distortion.	Feb-26
Updates to OCC's chartering rule	OCC	Final	Finalizes updates to the OCC's chartering rule, revising application standards and processes for national banks and federal savings associations.	Feb-26

Overhaul of the OCC bank supervisory appeals process	OCC	Proposed	Proposes significant changes to the OCC's supervisory appeals framework, including updated procedures and governance for challenging supervisory determinations.	Feb-26
Treasury leaders push strategic regulatory reset to boost economic growth and expand lending	U.S. Treasury	Discussed	Treasury leadership discussed a strategic regulatory reset focused on promoting economic growth and expanding bank lending, signaling openness to recalibrating regulatory and supervisory approaches.	Feb-26
Reforms to the regulatory toolkit	FDIC	Discussed	FDIC shared updates on potential reforms to its regulatory and supervisory toolkit, including approaches to resolution and supervision.	Mar-26
Rescission of policy on qualifications for failed bank acquisitions	Federal Reserve, FDIC, OCC	Final	Rescinds the interagency Statement of Policy on Qualifications for Failed Bank Acquisitions, removing supervisory criteria related to acquirer qualifications.	Mar-26
Proposed interagency reforms to the CAMELS rating system	Federal Reserve, FDIC, OCC	Discussed	FDIC Chairman Travis Hill indicated in March 2026 that significant progress has been made on interagency CAMELS reform, with a proposal expected "in the coming weeks." Separately, the <i>HUMPS Act</i> (H.R. 3379) passed the House Financial Services Committee, directing FFIEC to establish objective criteria for CAMELS components.	Mar-26
Revised framework for nonbank financial company designations	FSOC	Proposed	Proposes revisions to the framework used to designate nonbank financial companies for enhanced prudential supervision, emphasizing risk-based analysis and interagency coordination.	Mar-26
Tailoring compliance requirements for community banks	OCC	Final	Finalizes rules tailoring compliance requirements for community banks, adjusting regulatory expectations to better reflect size, complexity, and risk profile.	Mar-26

Rescission of recovery planning guidelines for certain large banks	OCC	Final	Rescinds recovery planning guidance for certain large banks, reducing supervisory expectations related to firm-specific recovery planning frameworks.	Mar-26
Elimination Fair Housing Home Loan Data System (FHHLDS)	OCC	Final	Final rule eliminating the Fair Housing Home Loan Data System and the associated national bank-specific home loan data collection and record-keeping requirements, reducing duplicative reporting obligations.	Mar-26
Memorandum of Understanding to harmonize U.S. markets oversight	SEC, CFTC	Discussed	SEC and CFTC entered into an MoU to enhance coordination and harmonize oversight of U.S. financial markets.	Mar-26
Eliminating supervisory use of reputational risk	FDIC, OCC	Final	Finalizes removal of reputational risk as a standalone supervisory factor, focusing examinations on measurable financial and operational risks.	Apr-26
Model risk management guidance	Federal Reserve, FDIC, OCC	Final	Final interagency supervisory guidance issued by the FDIC, Federal Reserve, and OCC replacing prior model risk management statements and clarifying expectations for model development, validation, governance, and third-party models using a risk-based and proportionate approach tailored to institution size, complexity, and model risk profile.	Apr-26
Amendments to reduce private fund reporting burdens	SEC, CFTC	Proposed	SEC and CFTC jointly proposed amendments to reduce reporting burdens for private fund advisers, including revisions to Form PF filing requirements, thresholds, and reporting timelines, reflecting a deregulatory approach to investment adviser oversight.	Apr-26

Contacts



Ashley Ensley

Financial Services National Sector Leader
ashley.ensley@us.forvismazars.com



Bobby Bean

U.S. Financial Services Regulatory Center Leader
bobby.bean@us.forvismazars.com

Contributors

Financial Services

[Ashley Ensley, Financial Services National Sector Leader](#)

Broker-Dealer

[Lance Deal, Managing Director, Financial Services Risk & Regulatory Consulting](#)

AI

[Jared Forman, Principal, Quantitative & AI Consulting Leader](#)

Risk Advisory Services

[Alan Hodgson, Managing Director, Quantitative Consulting](#)

[William Rogers, Principal, Risk and Regulatory Practice Leader](#)

[Justin Brown, Principal, Regulatory Compliance Leader](#)

International

[Eric Cloutier, Partner, Head of the Global FS Regulatory Centre \(RegCentre\)](#)

Regulatory Center

[Bobby Bean, U.S Financial Services Regulatory Center Leader](#)

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