

Cybersecurity
Your actions, your impact, your success.

# Presenter



Jennifer Taylor
Senior Manager | IT Risk & Compliance
502.963.0820
jennifer.taylor@us.forvismazars.com





- 1. The Why
- 2. Trends & Statistics
- 3. Threats & Predictions
- 4. Final Thoughts & Resources
- 5. Questions



# The Why



# Cybersecurity

# Why Should It Be A Priority For Nonprofits?







# **Action**

"Action is the foundational key to all success."

~ Pablo Picasso

# **Impact**

"Everything you do has some effect, some impact.

~ Dalai Lama XIV

# Success

"Alone, we can do so little; together we can do so much."

~ Helen Keller



# Cybersecurity

# Why Should It Be A Priority For Nonprofits?





Ignorance about cybersecurity can be dangerous and put individuals and organizations at risk. It can leave them vulnerable to attacks, legal issues, and significant financial losses.



If You Are Reachable, You Are Breachable.

This means anyone on the internet is at risk, regardless of their size, location, or other factors

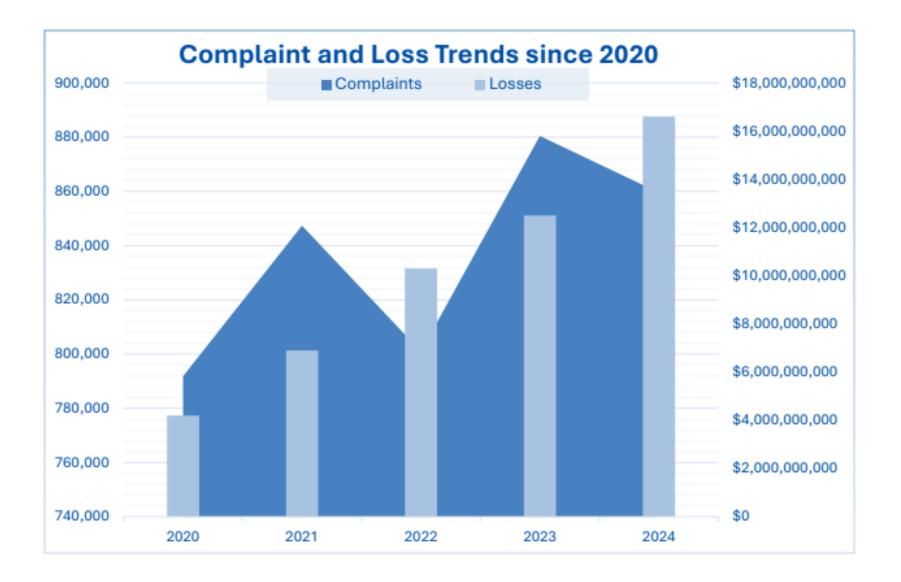
To protect digital lives and sensitive information, it's important to stay informed, vigilant, and take proactive measures.



# Trends & Statistics



# FBI's Internet Crime Complaint Center (IC3) Five-Year Statistics





# FBI's Internet Crime Complaint Center (IC3) Statistics

### 2024 BY THE NUMBERS

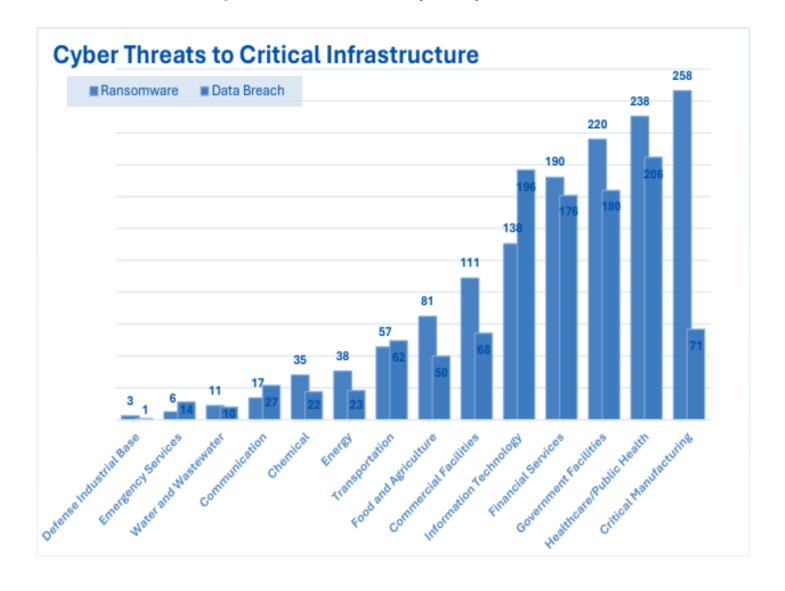








# FBI's Internet Crime Complaint Center (IC3) Five-Year Statistics





# FBI's Internet Crime Complaint Center (IC3) Statistics





# Cybersecurity

# **Your Industry Statistics**

Humans are still being exploited as the "weakest link" in a cybersecurity plan.

45%

of Americans have had their personal information compromised by a data breach in the last five years. 97

Nonprofits reported data breaches in 2023 compared to 48 in 2003.

74%

Of all data breaches include the human element – either via error, privilege misuse, stolen credentials, or social engineering.

26%

Of nonprofits actively monitor their environment.

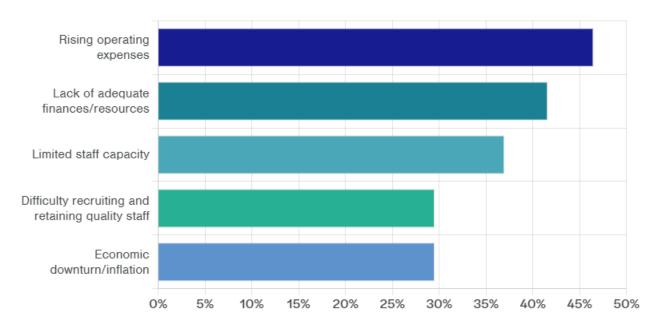




# Challenges Nonprofits Are Facing ...and how it impacts your cybersecurity.

Based on data from more than 325 nonprofit professionals across the U.S., our report found:

### The top 5 challenges nonprofits face:



Stop saying: "We can't afford to."

Start accepting:
"You can't afford NOT too!"



# Threats & Predictions



# Why Is Your Industry a Target?

# **Cyber Poor & Target Rich**

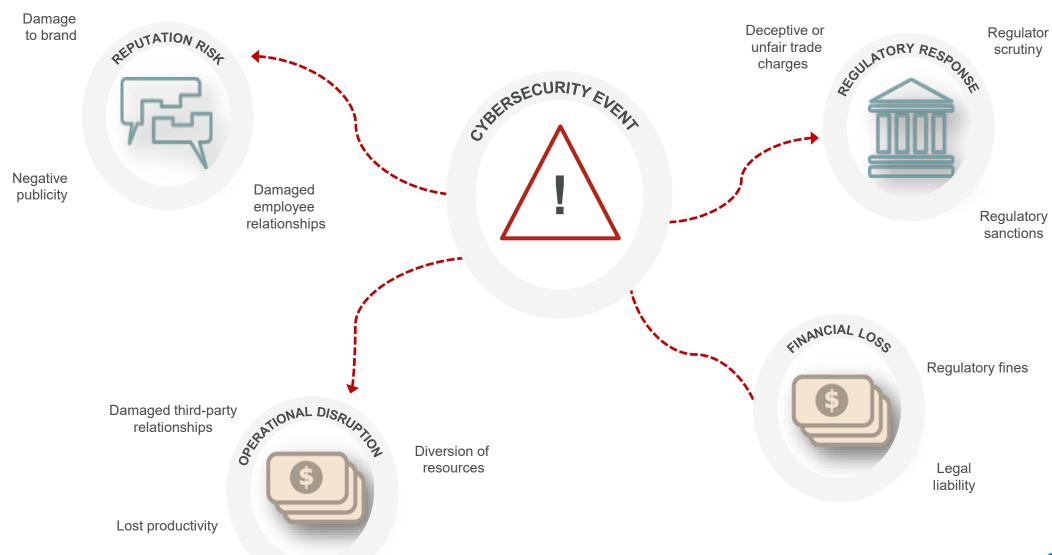


- Significant budgetary constraints
- Significant amount of sensitive data
- Aging infrastructure and resources
- You need more cyber-skilled employees
- Threat actors can remain undetected for long periods of time

Prioritizing cybersecurity is no longer an option but an imperative for nonprofits.



# **Breach Impacts**





## **Threats**

# **Most Common**





**Business Email Compromise** 



Malware/Ransomware



**Artificial Intelligence** 



## **Threats**

## **Root Cause**



**Inadequate Training** 



Weak Privileged Access Controls

# Does this sound like your organization?



**Ineffective System Patching** 



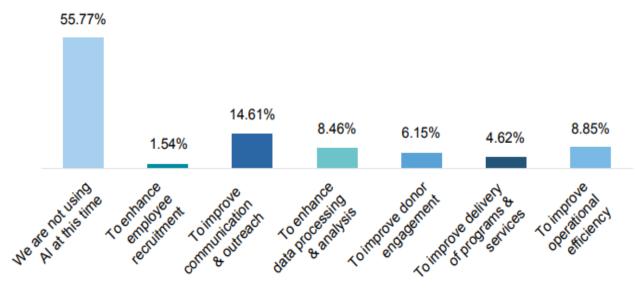
**Unmonitored Detection Systems** 



# Artificial Intelligence Is it a Threat, Benefit, or Both?

Al is transforming the way we work. Are you trying to stay ahead or getting left behind?

How is your organization currently using AI?







# Artificial Intelligence Positives and Negatives



### The effect of extensive security AI and automation on the financial impact of a breach

Security AI and automation were shown to be important investments for reducing costs and minimizing time to identify and contain breaches.

- Organizations that used these capabilities extensively within their approach experienced, on average, a 108-day shorter time to identify and contain the breach.
- They also reported USD 1.76 million lower data breach costs compared to organizations that didn't use security
   Al and automation capabilities



### Phishing / Deep Fakes

Al can be used to automate and enrich phishing emails

### **Data Privacy / Breaches**

 Al can be used to access and exploit personal data without permission or authorization

### **Al-assisted Fraud**

 Al-assisted fraud can be used to bypass security measures and steal data.

### Other Security Risks

 Al can be used to create security vulnerabilities or exploit weaknesses quickly



# Top 10 Cybersecurity Predictions for 2024

### RANSOMWARE BECOMES WEAPONIZED

Ransomware attacks will develop to become a tool for cyberwarfare by nation states and cybercriminals.

#### SUPPLY CHAIN ATTACKS INCREASE

Attacks on software supply chains will rise as hackers find it an efficient way to compromise multiple targets.

#### CLOUD SECURITY FAILURES

Misconfigurations and vulnerabilities in cloud infrastructure will lead to major data breaches.

### AI-POWERED HACKING

AI will be used by hackers to automate attacks, evade detection and craft convincing phishing emails.

#### INTERNET OF THINGS BOTNETS SURGE

Unsecured IoT devices will be increasingly hijacked into botnets to launch DDoS attacks.

### QUANTUM COMPUTING THREATS EMERGE

Quantum computers will be able to crack current encryption and undermine blockchain security.

### CREDENTIAL STUFFING ATTACKS PROLIFERATE

Automated credential stuffing attacks will grow as billions of stolen passwords are leveraged.

### API VULNERABILITIES EXPLOITED

API security failures will lead to data breaches as hackers target backend systems.

### CRITICAL INFRASTRUCTURE HACKING

State-sponsored hackers increasingly target critical national infrastructure like power grids.

### DEEPFAKES FOR SOCIAL ENGINEERING

Realistic deepfake videos will be used for more convincing phishing and social engineering.







It's not a matter of if, but a matter of when...



# Responsibility to our industry & future

Cyber security is how we can capitalize on opportunities to advance the state-of-the-art.

Cybercrime is predicted to **cost the** world \$10.5 trillion annually by 2025.

Source: Cybersecurity Ventures

The global cybersecurity workforce must grow by 65% in order to effectively defend critical assets and data.

Source: (ISC)



### A Quote to Motivate

# "Act as if what you do makes a difference. IT DOES."

- William James



### Other Resources

- Infosec Institute <a href="https://resources.infosecinstitute.com/">https://resources.infosecinstitute.com/</a>
- Info Risk Today <a href="https://www.inforisktoday.com/">https://www.inforisktoday.com/</a>
- Security Week <a href="https://www.securityweek.com/">https://www.securityweek.com/</a>
- Dark Reading <a href="https://www.darkreading.com/">https://www.darkreading.com/</a>
- The Top Cyber Threat Intelligence Feeds –
   <a href="https://thecyberthreat.com/cyber-threat-intelligence-feeds/">https://thecyberthreat.com/cyber-threat-intelligence-feeds/</a>



### Contact

### **Forvis Mazars**

Jennifer Taylor
Senior Manager | IT Risk & Compliance
Lexington, KY
P: 502.963.0820
jennifer.taylor@us.forvismazars.com

The information set forth in this presentation contains the analysis and conclusions of the author(s) based upon his/her/their research and analysis of industry information and legal authorities. Such analysis and conclusions should not be deemed opinions or conclusions by Forvis Mazars or the author(s) as to any individual situation as situations are fact-specific. The reader should perform their own analysis and form their own conclusions regarding any specific situation. Further, the author(s)' conclusions may be revised without notice with or without changes in industry information and legal authorities.

© 2025 Forvis Mazars, LLP. All rights reserved.

