



## **Streamlining the ACFR: A Panel Discussion on The Reporting Solution**

# Introductions



**Rachel Ormsby**

Partner

Forvis Mazars



**Tami Boal**

Senior Client Relationship Manager

Forvis Mazars



**Kevin Kielbasa**

City Controller

City of Virginia Beach, VA



**Lisa Marlin**

Deputy Finance Officer

Onslow County, NC



**Erica Solis**

Assistant Director of Finance

City of Cedar Park, TX



**Mitchell Kelly**

Reporting & Analysis Manager

Clark County, WA

# Agenda

Overview of The Reporting Solution



Introductions of Our Moderator & Panelists




Panel Discussion on Streamlining the ACFR Utilizing The Reporting Solution



Questions & Answers


# An Overview of The Reporting Solution (TRS)

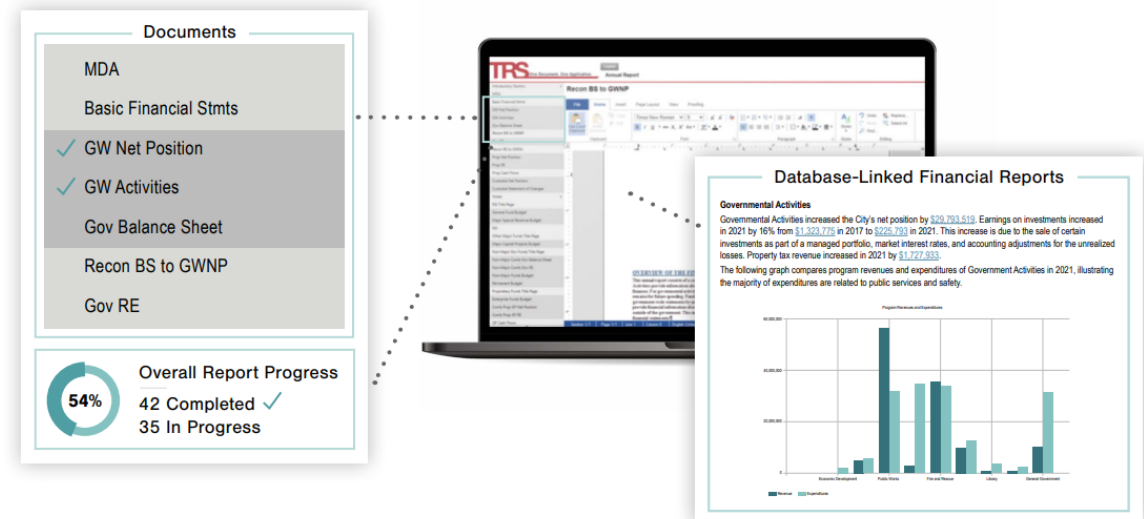
## Streamline Your Annual Comprehensive Financial Report Preparation Process

 Web-based platform helps dynamically build ACFRs in real time

Featuring:

 Database-linked financials

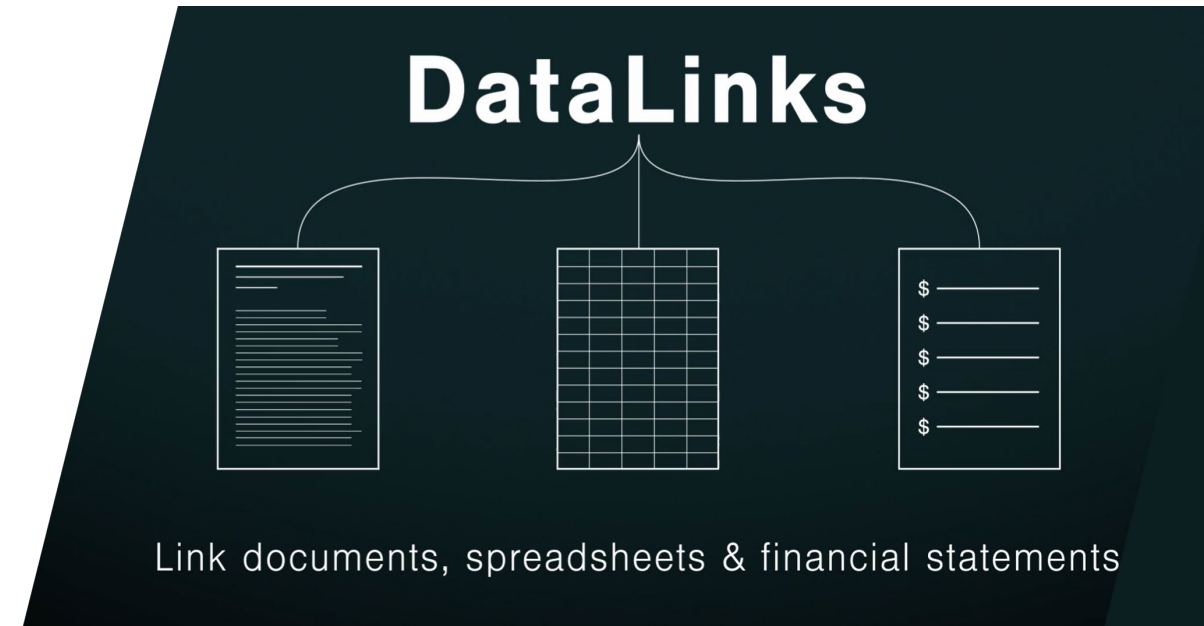
 Collaborative document editors allowing multiple users to work in the platform simultaneously



# An Overview of The Reporting Solution (TRS)

## Streamline Your Annual Comprehensive Financial Report Preparation Process

- Maintain your data, adjustments, & financial groupings in one location
- DataLinks automatically update throughout your spreadsheets & narrative sections
- Improve report accuracy & consistency



# An Overview of The Reporting Solution (TRS)

## Streamline Your Annual Comprehensive Financial Report Preparation Process

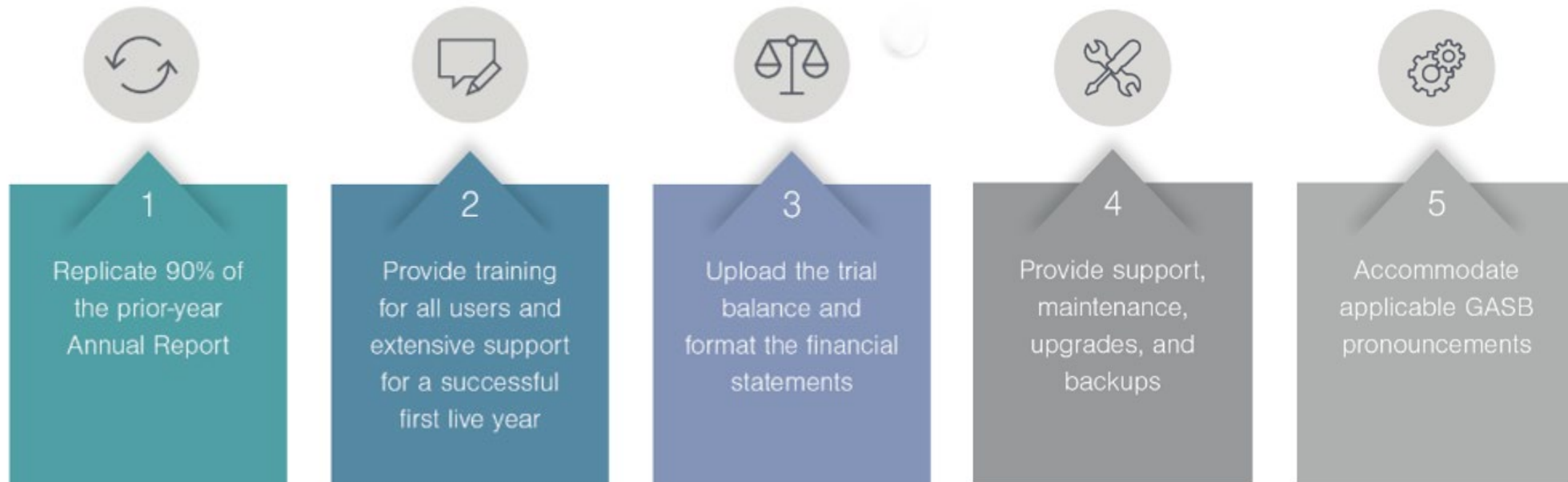
- Simplify sharing & version control
- Link amounts from documents, spreadsheets, & financial statements
- Track report progress
- Export your report as a formatted .pdf or .docx file





# An Overview of The Reporting Solution (TRS)

During implementation & annual service, our professionals will:



# An Overview of The Reporting Solution (TRS)

## Streamline Your Annual Comprehensive Financial Report Preparation Process





# Advantages of Utilizing The Reporting Solution (TRS)



Uses purpose-built software for creating financial statements rather than spreadsheets



Increases collaboration since multiple users can work on the report at once



Designed to streamline government financial reporting making it easy to learn

# Advantages of Utilizing The Reporting Solution (TRS)



Streamlines production by linking the financial statements to other parts of the ACFR or Annual Financial Report (MD&A, notes, stats, etc.) along with updates made in real time



Access to support team who is knowledgeable of TRS & has worked on hundreds of ACFRs, Annual Financial Reports, etc.



Creates efficiency gains with the overall audit process, including a project management tool to keep track of report progress & allows for assignments & due dates

# What Type of Entity Would Benefit From the Utilization of The Reporting Solution?

Any governmental entity that prepares an Annual Comprehensive Financial Report (ACFR) or Annual Financial Report

- Cities, municipalities, villages, & townships
- Counties
- School districts
- States
- Other governments – standalone business-type activities, employee retirement systems, colleges & universities, etc.

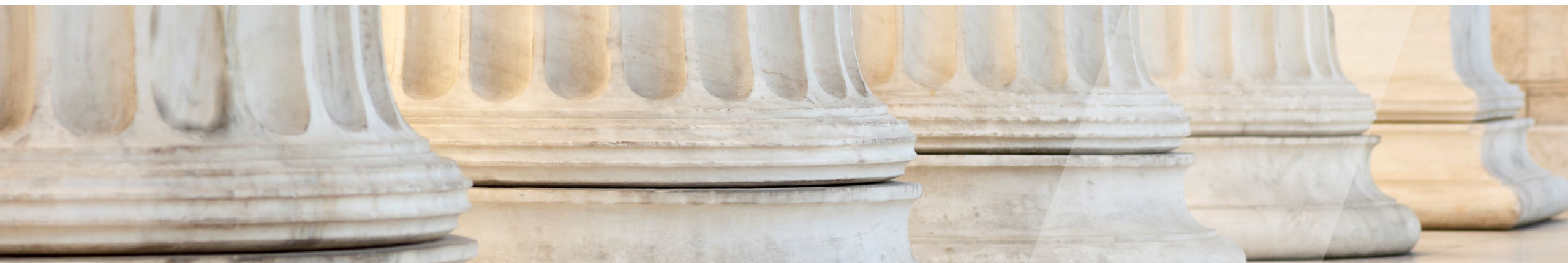
# Panel Discussion on Streamlining the ACFR Utilizing The Reporting Solution

## Introduction of Moderator & Our Panelists



## Panel Discussion on Streamlining the ACFR Utilizing The Reporting Solution

How was your Organization preparing the ACFR previously & what were your biggest challenges in preparation?





## Panel Discussion on Streamlining the ACFR Utilizing The Reporting Solution

How has The Reporting Solution streamlined the ACFR preparation process for your Organization?







# **Streamlining the ACFR: A Panel Discussion on The Reporting Solution**

## **Questions & Answers**

# Contact Us Today!

## Forvis Mazars

**Rachel Ormsby**

Partner

[rachel.ormsby@us.forvismazars.com](mailto:rachel.ormsby@us.forvismazars.com)

**Tami Boal**

Senior Client Relationship Manager

[tami.boal@us.forvismazars.com](mailto:tami.boal@us.forvismazars.com)

The information set forth in this presentation contains the analysis and conclusions of the author(s) based upon his/her/their research and analysis of industry information and legal authorities. Such analysis and conclusions should not be deemed opinions or conclusions by Forvis Mazars or the author(s) as to any individual situation as situations are fact-specific. The reader should perform their own analysis and form their own conclusions regarding any specific situation. Further, the author(s)' conclusions may be revised without notice with or without changes in industry information and legal authorities.

© 2024 Forvis Mazars, LLP. All rights reserved.