Navigating the Reconciliation Challenge

Tips for Automating Daily Reconciliations Between POS, Bank, General Ledger, & DSPs

January 29, 2025

TRINTECH

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Meet Your Moderator & Panelists

Moderator

Cheryl Levesque

cheryl.levesque@us.forvismazars.com

Forvis Mazars, LLP

Partner, Performance & Process Improvement Leader | Retail Sub-Industry Leader

Panelists

Stephanie Sisel

ssisel@kbpbrands.com

KBP Brands

VP of Operational Accounting

Kelsey Davis

kelsey.davis@TexasRoadhouse.com

Texas Roadhouse

Corporate Systems Analyst II

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Forvis Mazars is a leading global professional services network designed to be agile, deliver consistency, & have the global scale to meet clients' needs.

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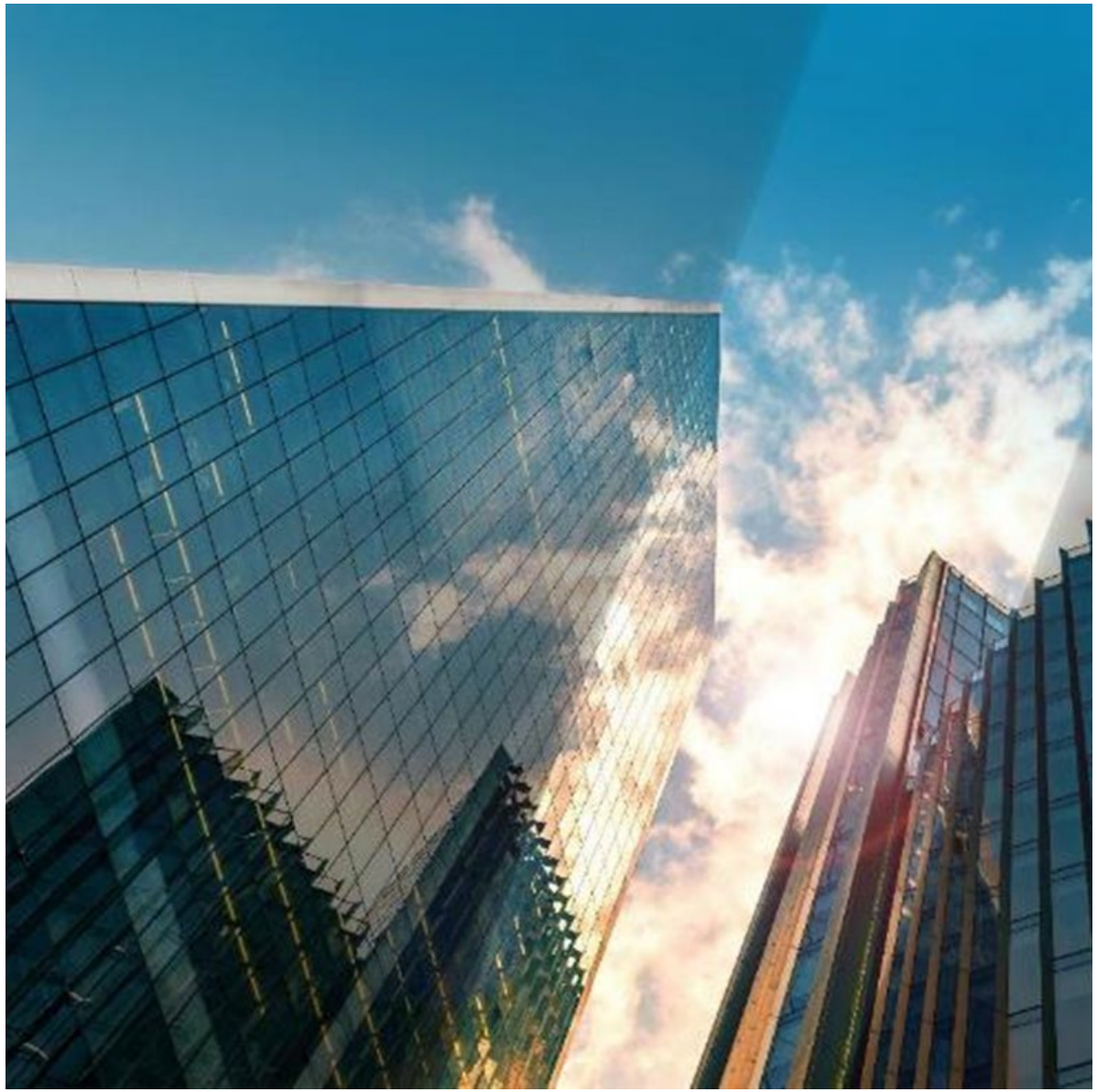
- Committed to providing an **Unmatched Client Experience**®, delivering assurance, tax, & consulting services around the world.
- Our strategic vision strives to move our clients, people, industry, & communities forward.



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Introducing Trintech

Trintech is an award-winning cloud-based software company that automates reconciliation & financial close processes. We fulfill the needs of finance professionals because we're finance professionals, too.

Trintech's vision is to lead productivity transformation in finance & accounting by establishing an integrated platform for the Office of the CFO.

Visit us at www.Trintech.com

Confidential & Proprietary

Global Presence

Top 10

U.S. Public Accounting Firm*

$5bn

Combined Revenue (2023)

100+

Combined Countries & Territories

400+

Combined Offices & Locations

1,800+

Combined Partners

40,000+

Combined Employees

*Source: Inside Public Accounting, based on most recent rankings 2023 revenues: FORVIS $1.7bn, Mazars USA (expected) $305M

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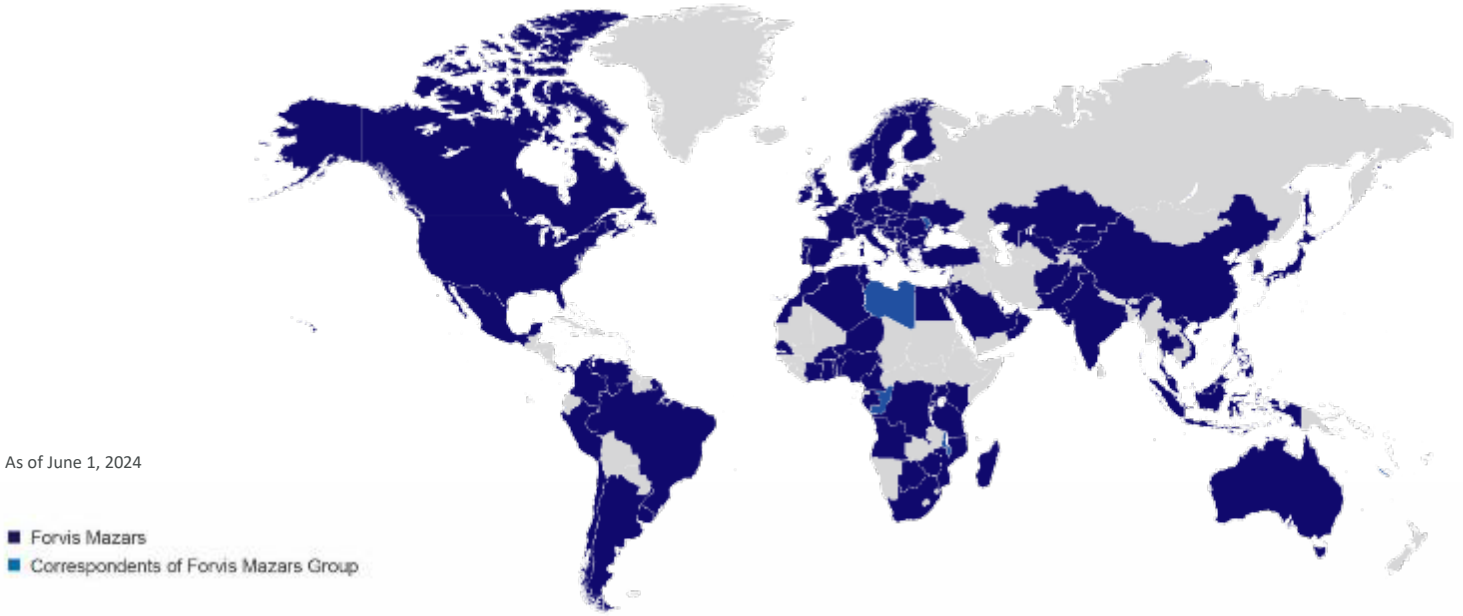

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- United Kingdom
- United States
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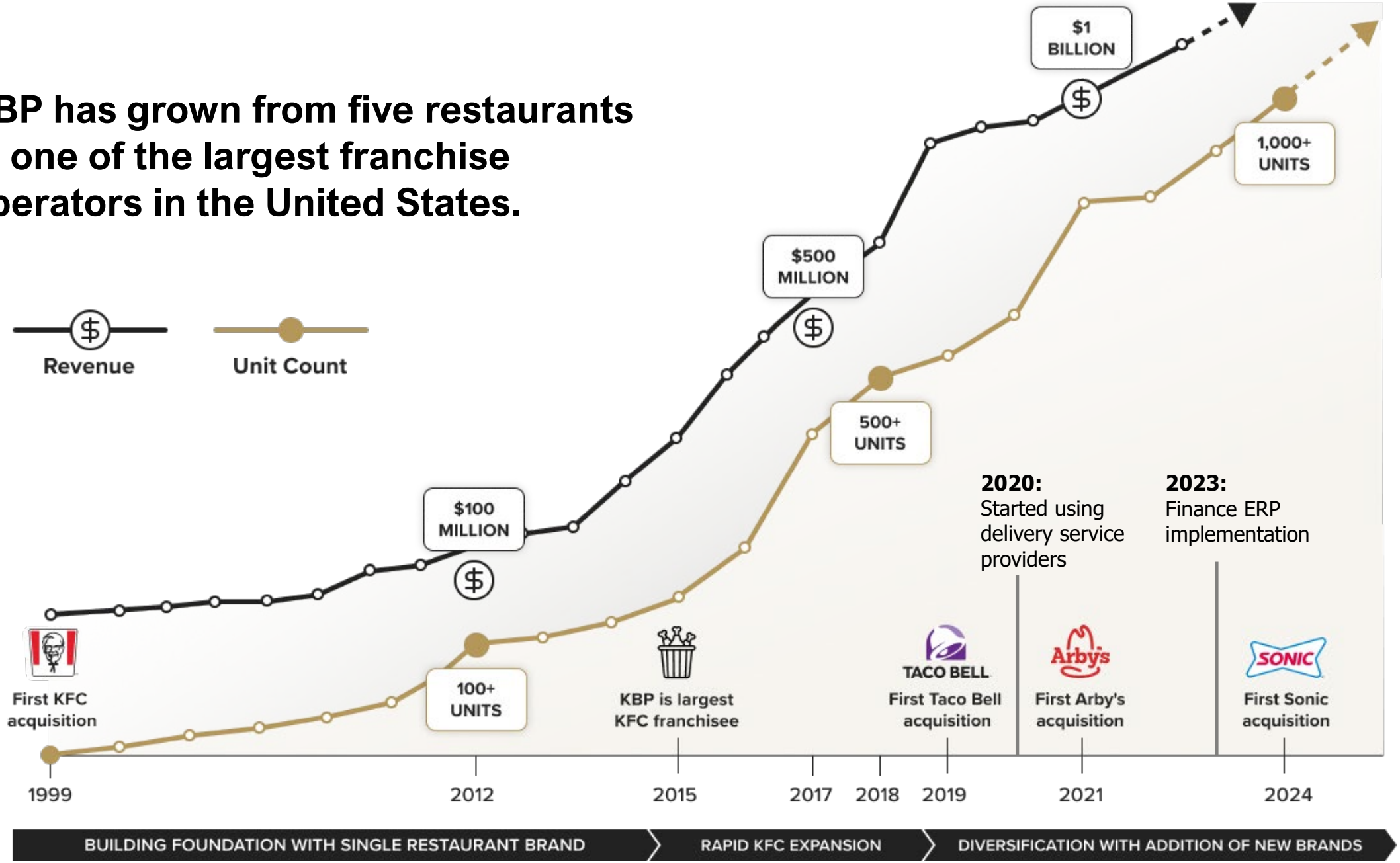
KBP owns & operates four iconic restaurant brands.

1,000+ RESTAURANTS

32 STATES

21,000+ EMPLOYEES

KBP has grown from five restaurants to one of the largest franchise operators in the United States.



Our Story

LEGENDARY FOOD, LEGENDARY SERVICE

- Kent Taylor opened the first Texas Roadhouse in Clarksville, Indiana, in 1993
- Grown to over 760 restaurants in 49 states & ten foreign countries across three concepts
- Average Weekly Sales: $144K
- Average TXRH unit volume: $7.6 million
- Headquartered in Louisville, KY

Learning Objectives

Third-party delivery service providers (DSPs), while helping transform the restaurant sector by boosting revenue & broadening the customer base, come with distinct financial reconciliation hurdles stemming from inconsistencies among delivery platforms, bank transactions, & point-of-sale systems. This requires restaurants to devise a process to efficiently & effectively reconcile this data daily, often involving resource-intensive reconciliations completed in Excel, where the majority of time is spent extracting & matching the transactions, with much less time spent on researching issues. Due to this, many restaurants are investing in solutions that streamline & automate the financial reconciliation process. Join us for an informative webinar as restaurant leaders recount their transition from manual to automated methods & share their experiences.

- Identify opportunities & advantages/ROI associated with automating the reconciliation process & building a business case.
- Discuss automation strategy & the biggest considerations when implementing the strategy.
- Describe data bottlenecks & challenges & identify measures that organizations can take to prepare for automating reconciliations.
- Recognize the insights gained from executing an automation strategy & the subsequent steps that can be taken.

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Assessing Current State & Related Current Risks

Step 1 – The Why

What factors led you to identify the necessity for automating the daily reconciliation process?

What risks were you trying to mitigate through automation?

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Developing the Value Proposition

Step 2 – The Business Case

In developing the Business Case, what key drivers did you utilize to provide evidence to decision-makers on why the investment was worthwhile, *i.e.*, potential benefits, costs, and risks?

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Planning for Automation

Step 3 – The Data

Data is coming from various internal, *i.e.*, POS and General Ledger, and external sources, *i.e.*, Bank & DSPs…

What obstacles & limitations regarding data did you encounter, & what strategies did you employ to obtain the necessary data without manual manipulation?

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Reconciliation Automation

Step 4 – The Process

In what ways has/will automation transformed your procedures for the daily reconciliation of transactions?

Example statistics on how automation is transforming high volume matching from Trintech website

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Reaping the Rewards

Step 5 – The ROI

What is the anticipated or actual return on investment resulting from the implementation of the automation strategy, particularly in terms of manhours, risk, cost, & other relevant factors?

What is next?

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Lessons Learned

Step 6 – The Post-Mortem

When considering your automation journey, what guidance would you offer to other organizations as they contemplate or initiate their own automation journey?

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Contact

Forvis Mazars

Cheryl Levesque
Partner | Performance & Process Improvement Leader | Retail Sub-Industry Leader

Forvis Mazars
135 West 50th Street
New York, NY
D: 646-798-3453
M: 704-774-0363
cheryl.levesque@us.forvismazars.com

My profile on LinkedIn

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